NORTH-CHINA DAILY NEWS

VOL. CXXXVIII. No. 22588. Registered at the C.P.O. SHANGHAI, SATURDAY, JANUARY 1, 1938 (Postage: China and Japan 1 cents; abroad 15 cents.) TEN CENTS

東京帝國大學 法學部研究室

ROOSEVELT TERMINAL

EX KINLEEYUEN WHARF

The above shall be so called from January 1, 1938.

All firms and/or individuals having cargo on storage and for which storage has not been paid, shall effect arrangements prior to January 15th for the payment of all accrued storage charges.

In the future all storage charges shall be paid monthly unless other arrangements have been effected with the Administration.

In the absence of a settlement of accounts as above stated, the cargoes on which storage charges have not been paid shall be sold, the proceeds being used for the payment of storage charges as due and the balance held for the client's account.

WILLIAM HUNT & COMPANY
WHARF & GODOWN
ADMINISTRATION.

11762

MOLLERS' TOWAGES, LTD.

Mr. H. M. Stanley's connection with this Office ceased as on the 31st of December, 1937.

ERIC MOLLER, SENIOR
Governing Director:
MOLLERS' TOWAGES, LTD

11769

BUSINESS CHANGE

As from January 1, 1938, Mr. Z. C. Wong is no longer connected with this firm.

SHANGHAI HAULAGE COMPANY

As from January 1, 1938, I have withdrawn my entire interests in the SHANGHAI HAULAGE COMPANY.

Z. C. WONG

-22

NOTICE

We have pleasure in announcing that Mr. E. A. Berthet has joined our firm as from January 1, 1938.

FRASER MOTORS LTD.
36 Great Western Rd. Telephone 21949

11745

GOD SENT FORTH

When the fulness of the time was come, GOD sent forth HIS SON, made of a woman under the law to redeem those under the law, etc.

Galatians 4.4

When Christ became man, the Creator came to his world which was created for the purpose of revealing Him. Are you His?

11751

NOTICE TO CONSIGNEES

The s/s "R. C. RICKMERS" has arrived at Shanghai on Thursday, 30th December and started discharging her inward cargo on Friday 31st December at Holt's Pootung Wharf.

Consignees are requested to make immediate application for delivery of their cargo.

RICKMERS-LINIE
m.b.H., Hamburg
Zweigniederlassung Shanghai

11760

NOTICE TO CONSIGNEES

AMENDED

Examination of damaged cargo ex "SUMATRA" will be held at Shanghai & Hongkew Wharf, Pootung, on January 5, 1938, at 10 a.m. instead of January 3, as previously advertised.

LLOYD TRIESTINO

Shanghai, December 31, 1937.

11763

SCRAP METAL

Offers wanted for Scrap Cast and Wrought Iron. For inspection of stock, address Box 2704, N.C.D.N.

11676

HAMBURG-AMERIKA LINIE

Consignees of cargo landed at Hongkong as a port of refuge ex H.A.L. vessels are hereby informed that on application such cargo may be forwarded to Shanghai at the rate of 16/- per ton by SS. "OLIVA" due at Hongkong on or about 18th January 1938, provided such cargo is accessible and can be shipped without delay to the steamer.

The ss. "OLIVA" will discharge her Shanghai cargo at the Shanghai & Hongkew Wharf Co., Ltd.

For further particulars apply to:

HAMBURG-AMERIKA LINIE
Filiale Shanghai
20 Canton Road Telephone 18709

11697

RICKMERS-LINIE

Consignees of cargo landed at Hongkong as a refuge port ex Rickmers-boats will be given another opportunity to have it forwarded to Shanghai about middle of January at the rate of 16/- per Bill of Lading ton.

Such cargo will be accepted on application only which should be addressed to

RICKMERS-LINIE
m.b.H., Hamburg
Zweigniederlassung Shanghai
9 Avenue Edward VII Tel. 83308

11696

EDWARD EZRA ROAD AND CENTRAL ROAD

NOTICE IS HEREBY GIVEN that the above private roads will be closed to traffic to-day, New Year's Day, 1st January, 1938.

EDWARD EZRA & CO.,
SHANGHAI LAND INVESTMENT CO.

11755

UNIVERSAL WEEK OF PRAYER 1938

Meetings will be held in The Bubbling Well Chapel on January 3 to 8, 1938, at 5.30 p.m.

All are cordially invited

11742

NOTICE

Having resigned my position with The AUTO PALACE CO., LTD., I am no longer connected with them as from date.

E. A. BERTHET.

Shanghai, December 31, 1937. -4

NOTICE

Mr. E. A. Berthet has resigned from this Company as from date.

THE AUTO PALACE CO., LTD.
(Incorporated in Hongkong)

Shanghai, December 31, 1937.

11758

NOTICE

Mr. Norman Alexander Brown, C.A., has resigned from the partnership as from December 31, 1937.

TURNER,
STURROCK & BROWN, C.A.
9 Avenue Edouard VII.

Shanghai, December 31, 1937.

11761

GOOD MORNING!

We are serving
Hormel Ham and Hot Cakes
Country Sausage and Hot Cakes
Hormel Ham and Scrambled Eggs
Maxwell House Coffee
for New Year's Breakfast
until 9 a.m. to-day

THE FLORIDA
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Wishing you all
A HAPPY NEW YEAR
ANDERSON BROTHERS

-5577

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-23

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Reconstructions,

11771

NOTICE

As from December 29, 1937, Mr. Martin Gold is no longer connected with our firm.

A. B. ROSENFELD & SON.

11689

Dr. T. M. LI

will resume his practice
at
133 Yuen Ming Yuen Road
as usual
on January 3, 1938

Office Tel. 16145 Res. Tel. 20902

-5709

A Household Name:
MARCHANTS

The whisky your friends will always be pleased to drink

Agents
JARDINE, MATHESON & CO., LTD.

11725

THE HERALD
For Friends at Home

It is easy for those who have left Shanghai to get out of touch with conditions here, but they are anxious to know all the news, more news than letters can bring. Send the "North-China Herald" (the weekly edition of the "North-China Daily News") for a Christmas present and be sure that it will be highly valued.

Every Thursday, 40 cents

For a free sample copy call up

11055

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17 THE BUND, SHANGHAI

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for the New Year to all clients
Past, Present and Future

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have stood the test of time

At all Compradores and
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90 NANKING ROAD—Tel. 11934
866 BUBBLING WELL ROAD—Tel. 36218

11722

Dr. EICHENGRUEN

has resumed his practice
Telephone after office hours, 33833

-9

Dr. S. M. BLUMENFELD

has resumed his practice
191 Rue Maresca, Telephone 74513
Office hours 11 a.m.-1 p.m. and 4-6 p.m.

11777

Tsingtao Refugees
War and Peace in the Hungjao Area
Christmas Race Meeting
Football Matches
H.M.S. Capetown
Local Weddings
Local Rugger

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS" are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

Obtainable from Watson's

ADDRESSES

Dr. W. Rosenberg-Schauss begs to announce to his clients that in order to avoid confusion with Doctors bearing names similar to his, they should note carefully that he is in general practice at B 3 Medhurst Apartments, Bubbling Well Road, and his only Telephone Number is 36363. -6

Mr. and Mrs. E. LESTER ARNOLD
Apartment No. 6
Samarkand Apartments
1986 Avenue Joffre
Telephone 72738

11744

Mr. and Mrs. J. S. Kenyon
1765 Avenue Joffre
Telephone 72864

11750

Mr. and Mrs. E. C. BAKER
Lane 61, House 110,
Kinnear Road
Telephone 22966

11767

Mrs. L. A. LEWIS
Cathay Mansions
Telephone 70070

11772

Mr. and Mrs. J. DAVIDSON
103 Route Ferguson
Telephone 75893

11770

Percy TILLEY
Architect and Surveyor
to
346 Szechuen Road (7th floor)
(Nanking and Szechuen Road corner)
Telephone 15834

January 1, 1938. 11743

With Best Wishes for a Happy and Prosperous NEW YEAR

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THE AQUARIUS COMPANY

THE WORLD AUXILIARY INSURANCE CORPORATION, LIMITED

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Shanghai Branch
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RIVERS COURT ESTATES, LTD.
267 KIANGSE ROAD
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THE CARLTON APARTMENT BUILDING

The Shanghai Land Investment Co., Ltd. take pleasure in announcing that their new building at the corner of Park and Burkill Roads will be ready for occupation by February 1, 1938. Apartments may be viewed at reasonable hours on all days. Applicants are asked to call at the offices of the Company to complete reservations.

THE SHANGHAI LAND INVESTMENT CO., LTD.
(Incorporated in Hongkong)

11724

CHINA'S WILD WEST

A Round Trip of Five Thousand Miles in a Motor Car

Everyone who has travelled on China's roads will want a copy of this book. It is an absorbing account of a roundabout tour from Shanghai via Hangchow, Nanchang, Changsha, Yunnan, Chungking, Chengtu and Sianfu, to Peiping, made in a Ford car. It contains a good map and a number of illustrations taken by the author, Mr. W. Lewisohn, the Peiping correspondent of "North-China Daily News."

Price $2 net

NORTH-CHINA DAILY NEWS OFFICE
And all Booksellers

To-day's Events

JANUARY

1 German A.D.C.

Coming Events

JANUARY

3 Week of Prayer, B'Well Chapel, 5.30
4 Choir of St. Nicholas Orthodox Church —Chants of Liturgy, Christmas Hymns, French Mun. Sch. 11 Vallon, 8.45.
4 For. Y. lect. Mr. L. V. Arnoldov, 8.30
4 Week of Prayer, B'Well Chapel, 5.30
5 For. Y 2nd term classes resume in Chinese, German, English, Marthematics, Physics, 6
5 Week of Prayer, B'Well Chapel, 5.30
6 Theosophical Soc., Open Meeting, 153 Nanking Rd., Public Invited, 6
6 Week of Prayer, B'Well Chapel, 5.30
7 Anzac Soc. ann. gen. mtg. 12 Bund, 5.15
7 Week of Prayer, B'Well Chapel, 5.30
7 Shai. Reel Club ann. gen. mtg. and 1st practice, B.F. recreation centre, 8.30
8 Week of Prayer, B'Well Chapel, 5.30
10 Choral Society 1st Practice Spring Season, 5.30
10 Engineering Society Meeting, 5.45
11 For. Y. lect. Mr. E. J. Ottewell, 8.30
12 Numismatic Soc. Meeting, 5.30
12 A.D.C. Tovarich, Lyceum, 8.30
13 A.D.C. Tovarich, Lyceum, 8.30
14 A.D.C. Tovarich, Lyceum, 8.30
14 For. Y. Next evening of music. 8.30
15 A.D.C. Tovarich, Lyceum, 8.30
18 For. Y. lect. Chap. F. R. Hamilton, 8.30
19 St. Patrick's Soc. ann. mtg. Palace, 5.15
25 For. Y. lect. Chap. F. R. Hamilton, 8.30

The charge for items is $1 per line, which includes all insertions till date of event.

Directory of Protestant Missions in China

1937 EDITION

1—Index of Societies.
2—Provinces with Cities and Towns in which the various Missions are situated, and List of Missionaries in each.
3—Alphabetical List of Protestant Missionaries in China.

Price $1.50; postage in China 15 cents

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SHANGHAI

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The day's news will be broadcast twice daily on Station XMHD at

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(Opposite the Racecourse)

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AMHERST Avenue, to let from middle of January, well-furnished, bed and sitting-room, nice verandah, private bath, steamheated, country view, excellent food, garage available. Telephone 20794. -16

TO LET, offices in Development Building, immediate occupation, fittings can be taken over. Apply 11th or 12th Floors. Telephone 10640, 17754. -5717

PETER Pan School term commences January 3. General subjects, languages, music, business courses, 692 Bourgeat. -5655

TO LET, furnished or unfurnished, 111 Columbia Road, charming modern detached residence, 10 principal rooms, good garden, central heating. Can be seen by calling, or Telephone Spence, Robinson & Partners, Telephone 11355.

11590

Classified Advertisements continued On Page 12

yes . . . .

but ***U.B. BEER***

is better!

11727

Heute zum letzten Mal:
Lumpazivagabundus
8.30 IM LYCEUM

11678

COLUMBIA RADIO
British and Best

ELECTRIC AND MUSICAL INDUSTRIES (China) LTD.
878 Bubbling Well Road

11726

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MILK
Products
Lucerne Dairy Farm
381 Great Western Road
Telephone 20470

11723

DANCING, CALISTHENICS and PHYSICAL EXERCISES

Miss Sharp will resume her classes in Ferry Road commencing Saturday, January 8, 10.30 a.m. Further particulars on application to Burlington Hotel or Mrs. R. Middleton, 1097 Connaught Road, telephone 20723.

11623

CATHAY MANSIONS

Self-contained Apartments of two and three rooms for rent on 13th floor.

Apply:—
THE CATHAY LAND CO., LTD.
Sassoon House, Telephone 11430.

11661

TO OUR OUTPORT SUBSCRIBERS

On account of the prevailing conditions and the consequent derangement of Postal Deliveries we are, in many instances, suspending the forwarding of our issues to subscribers up-country. This is being done when it is obvious that there is little or no likelihood of the paper reaching its destination or in cases where covers are being returned to us marked "Addressee Left."

A limited number of these issues are being held at our office and in the event of subscribers requiring these for the completion of files, records, etc., they will be available.

Outport subscribers are requested to communicate with the "North-China Daily News" Office advising any change in their addresses.

A. D. C.

presents

"TOVARICH"

a play in four acts from the French of Jacques Deval.

LYCEUM THEATRE
January 12, 13, 14, 15
at 8.30 p.m. sharp.
Booking at Moutrie's now open.

11759

THE LOAN SERVICE COMMITTEE
Chinese Government 3rd Year (1934)
6% STERLING INDEMNITY LOAN

Statement No. 7

The receipts and payments of the Loan Service Funds since July 1, 1937 are published below:—

Receipts	*Particulars*	*Payments*
£ 6,364 10 0	Balance brought forward	
16,166 13 4	July, 1937	
16,166 13 4	August, 1937	
16,166 13 4	September, 1937	
16,166 13 4	October, 1937	
16,166 13 4	November, 1937	
16,166 13 4	December, 1937	
	Seventh Redemption of Principal	£ 62,000 0 0
	Eighth Payment of Interest	34,920 0 0
	Banks' Commission	242 6 0
	Balance	6,202 4 0
£103,364 10 0	Total	£103,364 10 0

HSU KAN, *Chairman of the Committee.*

Shanghai, January 1, 1938

11786

THE CHINA
Architects & Builders Compendium
1937

Cloth bound, quarto, 199 pages, illustrated

This reference volume for the architect or builder contains valuable general information regarding land, property and building, as well as a directory of architects and firms with architectural departments.

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Goods can be packed and then stored with us until shipment is required.

We can attend to the shipping, and we have agents in all parts of the world who will, if required, arrange clearance and delivery to destination.

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"Four Months of War"

An art production of 150 pages on tinted art paper in a Sapajou cover

A complete history of the war in text and picture from the outbreak in August last to and including the fall of Nanking. A ready reference on questions of fact and date with some 300 illustrations, including some of Sapajou's best cartoons.

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POSTAGE:

Union Countries ...	$1.50	Hongkong	70 cts.
Japan	0.50	China	50 cts.

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THE NORTH-CHINA DAILY NEWS, LTD.
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Dear Sirs,

Kindly send me.....cop.....of "Four Months of War" to the following address, for which I enclose $.....herewith.

Name .....

Address .....

LETTERS TO THE EDITOR

"MUDDLED THINKING"

A Reader's Appreciation

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Please permit me to thank you, as a reader of your journal during 32 years, for your recent editorials, especially the one replying so effectively to your correspondent H.A.T.

In these unusual times it is more than usually difficult to steer a clear impartial course in controversies arising out of a major catastrophe, but you are succeeding in so doing, for which your comospolitan subscribers should feel grateful and wish you a peaceful and prosperous 1938 as part of your well-deserved reward.

PLAIN ENGLISHMEN.

Shanghai, Dec. 31.

MR. LO PAH-HONG

To Carry on his Work

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—As I was walking by the Ste. Marie Hospital yesterday afternoon I saw a sizable crowd gathered outside there and, on questioning, I learned of the horrible death of Mr. Loh Pahong at the hands of assassins. One ragged padlar standing by me sighed with these words, "Who is going to feed the thousands at his hospitals now?" Yes, who is going to feed them now?

Whatever might have been the motive of the assassination it was ill-advised beyond conception. Being a man of repute he could have easily got wise and left Shanghai on furlough like many others have done. But, for the love of poor and destitute, he simply could not bear to leave them to die. True to the spirit of Catholicism he had become a martyr to the cause of Christ the Lord.

For the thousands that are now left without a father I would suggest that the same International Relief Committee in charge of the Nantao Safety Zone, with the co-operation of the two Municipalities and Shanghai Catholic laymen, take charge of the charitable establishments left over by Mr. Loh Pa-hong so that the work of God shall continue without interruption.

For he had given Thee foood when Thou wert hungry and drink when thirsty. Many Thou, Our Lord, therefore rest his soul!

A FELLOW CATHOLIC

Shanghai, Dec. 31.

"QUOUSQUE TANDEM ?"

Spiritual Collaboration

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—A foreign resident of Nanchang writes: "The banks of the Yangtze are always rather bleak looking in winter, but never previously have I seen them as they are now. For mile after mile we did not see a human being. Villages there were, but scarcely a living thing near them." He adds: "Wuhu is a deserted city" and "another stretch of of lifeless country is between Wuhu and Nanking, not a soul or soldier to be seen." He continues: "I was told that 100,000 Chinese were killed in and around Nanking" and "all the way down to Chinkiang the river banks bear witness of the devastation of war, numerous wrecked junks, launches, hulks, and lighters being seen, but still no life ashore." "A Chinese cruiser, one of the two modern cruisers the Chinese owned, lies against the north bank of the river."

In reading that, one asks oneself: How long will that senseless devastation be allowed to continue? What did Shanghai mean to leading Chinese residents, if not an opportunity to develop a sense of reality and to perceive more clearly the deficiencies of China's cultural characteristics?

Will none of these Chinese leaders of Shanghai come forward and say: "That is the limit." *"Quousque tandem abutere patientia nostra?,"* in English:—"How long is our patience to be criminally exploited?"

Their sense of reality should tell them that a government which leads its people into a war without having provided it with the means of warfare, is unworthy of that name. They should be grateful to the Japanese for having given them a *"Demonstratio ad oculos"* of the value of this so-called "government."

Their capacity of perceiving the deficiencies of Chinese cultural characteristics should enlighten them sufficiently to grasp the fact that now is the time to get into touch with the Japanese in the only way which has always been, and is still, open to China that is through mental approach.

Their realization of China's deficiencies should remind them of the original inner power of China, which taught the people to face violence with mildness and to transform aggressiveness into collaboration through reticence and calm.

Even if Japan were as "bad" as Nanking propaganda has made the Chinese people believe—which Japan is not—Shanghai Chinese leaders should be conscious of the fact that China's original psychology has taught them to eradicate the worst type of "badness" by means of the most spiritualized goodwill.

The very ancient and deep Chinese doctrine of "Yin-Yang" establishes the dogma that only extremes meet and that even the so-called "worst enemy" can be disarmed by perfect kindness.

If China would once recover her original spirituality, she would very soon discover that Japan is far from being "wholly evil," as she is supposed to be, and that Japan is closely enough related to China to appreciate this spirituality even at the present time, when its abandonment by the Nanking Government has brought about a military conflict between China and Japan.

Japan would welcome Chinese spirituality as the driving force of future spiritual collaboration and acknowledge that economic collaboration, without spiritual collaboration, is unoriental and unsound.

Spiritual collaboration between China and Japan, leading to economic collaboration, would be the only safe foundation for permanent peace in the Far East. That is what Japanese leaders, including General Matsui, who has preached Pan-Asianism all over China some years ago, himself, have always emphasised and what Shanghai Chinese leaders should now become aware of.

This Japanese declaration of principle should pave the way for peace-discussions between representative Chinese and Japan. If this could be brought about, the present war would become a fight for the rediscovery, not for the extinction of China in a way which none of the members of the Nanking, or rather Chengtu Government has ever thought of.

It is the completely un-Chinese character of the so-called "Chinese" government, which is the real cause of the present devastating clash.

If there is no Chinese leader in Shanghai, who is capable of mobilizing the original spirituality of China, Japan is entitled to formulate the conclusion that the deep Chinese doctrine of "Yin-Yang" is dead and that China is, therefore, not any longer entitled to be considered as a creative and original cultural entity.

Only those who refuse to meet Japan in a Chinese way, are China's enemies. They, and not Japan, are responsible for China's devastation, if nothing but devastation results from the present warfare.

C.-J.

Shanghai Dec. 28.

CHRISTMAS CARDS

More Suppliants

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I hasten to respond to a letter printed in your issue of Dec. 29, enquiring whether old Christmas cards can be put to any use. Indeed they can be, and I urge that not only the one housewife who wrote the letter but many hundreds of readers will respond to the need.

The cards are used in rural schools in China. It does not matter whether a personal message is written on them, nor whether a printed message is in English, or Chinese or any other language. Those with pictures are more useful, but any and all are acceptable. There are doubtless many people in charge of schools would receive them gladly, but I know personally that they will be a welcome gift if sent to: Miss Alice Huggins, American Board Mission, Tunghsien, Hopei.

Every year hundreds, probably thousands, are sent to her from America. Surely we right here in China can take the little effort necessary to bunch them together, mark "Printed Matter" on the package and mail them to the above address.

Yesterday's letter was right in calling it a pity to throw them away. Here is a practical way of letting them carry the message of Christmas a little further.

E. F. M.

Shanghai, Dec. 30.

Another User

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With reference to the enquiry of E.W.A., I would be glad to receive old Christmas cards. The Brownies make them into scrap-books for children in hospital. I could call for them. Phone 20043.

I understand that St. Luke's hospital is in need of small bottles and jars.

BROWN OWL.

Shanghai, Dec. 31.

The Convent Too

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In answer to a letter headed "Christmas Cards," if the writer would send her old Christmas cards to the Providence Orphanage, St. Joseph's Convent, 37 Rue Montauban, I know that they will be made good use of, also the Nuns in the same Convent will be most grateful for any bottles, jars, tins, etc., for their various dispensaries.

K. B.

Shanghai, Dec. 30.

COAL DUST

Another Way of Using

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In reply to the letter of ECONOMIST in this morning's paper, here is a good and economical use to which I put coal dust. I make a good bright fire in the morning; then, when the room is not being used I mix about four shovels of dust with water and cover the fire, beating it down to a solid mass. It can be poked up into a bright blaze at any time after the coating of slack has dried and hardened. The fire will not go out for seven or eight hours, though of course more coal must be added to make a blaze after this length of time.

MAEVE.

Shanghai, Dec. 29.

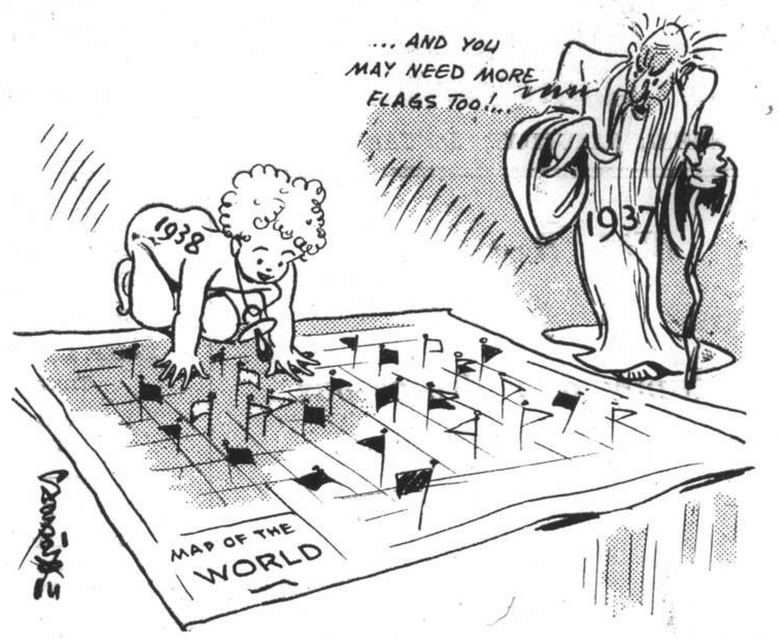
Bunking and Briquettes

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The best way to make use of coal dust in stoves or open grates is to add sufficient water to it to make it about the consistency of clay. It may then be placed on the fire in the wet state, smoothed over, and holes made through it with a poker to allow of the passage of air. Strange as it may seem, this will not put out the fire, and very soon the whole mass will have dried sufficiently to break up into pieces with a few stabs of the poker, and a beautiful fire will be the result. If it is desired to keep the fire going slowly for a long time, then fewer holes should be made in the wet mass, and it should not be broken up when dry. If the householder has a yard at his disposal he can mix his coal dust with water and spread the resultant mass out over the ground to a thickness of say three inches, cut it into small squares with his shovel, and leave it to dry. He will find the dust sufficiently packed to handle, like briquettes. If this fails, the addition of a little Shanghai's like soil will bind it. I have found both of these methods very effective in using up coal dust.

ARTHUR DE C. SOWERBY

Shanghai, Dec. 31.



BY SAPAJOU

THE HEIR APPARENT

THE SETTING SUN

A Reader's Question

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Your papers of December 30 and before described sunsets at 16.59 while to-day's made it 17.02 for January 1, 1938. Which is correct please?

J. C. T. PAN.

Shanghai, Dec. 31.

***Both. From December 22, after the Winter Solstice the sun commences to set later every evening until June 22, when it begins to set earlier every day.

ST. TICHON'S

Help for Christmas Party

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Through the medium of your paper we would like to bring to the attention of the public the need of clothes, toys and Christmas cheer; the former always greatly needed and the latter for the 140 boys and girls of the St. Tichon's orphanage who hope to celebrate Russian Christmas with a party.

The next day, with the surplus of toys and good cheer from their party, they hope to gladden the lives of other needy children whom they will invite to the orphanage and to whom they will act as hosts.

In connection with this and our fund, we wish to thank the following for their kind donations:—

The Rotary Club .....$100 and Toys
The German Ladies' Soc. .....Toys
The Customs Club .....$ 50

We hope there will be a generous response to this appeal, as for all donations of toys or clothes for which the orphanage children have no need a thankful recipient can always be found among the many which the orphanage cannot, unfortunately, shelter.

F. F. BUCHANAN,
St. Tichon's Orphanage,
770 Rue Bourgeat

Shanghai, Dec. 30.

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF JANUARY 1, 1878

We are glad to see that fourteen gentlemen have been nominated and expressed their willingness to serve as Municipal Councillors for the ensuing year. There will thus be a good contested election, plenty of choice, and plenty of company for each of the five who must inevitably be defeated. We understand that the nominations of Messrs. Artindale, Cowie, Hart, Hubbe, Lavers, Low, McLeod, Meyerink and Wisner, are made by the retiring Council; and those of Messrs. Harrisson, Kalb, Mackenzie, Sassoon, and Withers, by other Ratepayers. At a meeting of the Council held on December 17, a resolution was passed forbidding any Municipal employee to purchase land or house property in the foreign Settlements, unless he intends to use it for his own occupation, and first obtains the written permission of the Chairman. Estimates for constructing waterworks, received from Messrs. Laidlaw & Son, will be embodied in the annual report. Refuse mud is ordered to be conveyed outside the Settlement, in future. An arrangement for extending Chekiang road has been accepted.

NOTED ARMY ENGINEER RETIRES IN U.S.

Washington, Dec. 29.

The retirement of Brigade-General George B. Pillsbury, Assistant Chief of Army Engineers, on January 1 after 41 years of service was announced by the War Department to-day. He assisted in the construction of the Philippines defences.—United Press.

RULER OF SIAM TAKES HOLIDAY IN ALPS

Berne, Dec. 29.

King Ananda Mahidol, of Siam, arrived at Arosa, Switzerland, to-day for a winter sports holiday.—Reuter.

CHINA'S SKIES FOR JANUARY

3.—Earth in Perihelion, Distance from the Sun 91,336,000 miles.
2.—Mercury and Venus in conjunction, noon.
4.—Jupiter in conjunction with Moon, 2 a.m. J. 5° S.
7.—Mars in conjunction with Moon, 8 a.m. M. 6° S.
8.—Saturn in conjunction with Moon, 5 p.m. S. 8° S.
9.—Mercury at a Stationary point.
18.—Uranus at a Stationary point.
20.—Mercury at greatest Elongation W. 24°.
21.—Sun enters the sign Aquarius, 0.58 a.m.
29.—Jupiter in conjunction with Sun.
29.—Mercury in conjunction with Moon, 9 p.m. M. 3° S.
30.—Venus and Jupiter in conjunction.

Constellations at 9 p.m.

In the north: Ursa Major lies east of Polaris, Ursa Minor is below on the meridian Cassiopeia and Cepheus are west. In the east, Regulus and Cor Hydrae are just rising. Along the Ecliptic, Leo is rising, Cancer well up, Gemini midway, Taurus on the meridian Aries past, Pisces next and Aquarius just setting. In the southeast Canis Minor (Procyon), Sirius and Orion are conspicuous. In the southwest, Cetus covers nearly the whole sky. North of the Ecliptic, Perseus is on the meridian. Auriga a little east of it; west of Perseus are Andromeda and Pegasus. The Milky Way crosses the sky from northwest to southeast. The Zodiacal Light may be seen in the western sky.

Phases of the Moon

2.—New Moon	2.58	a.m.
9.—First Quarter	10.13	p.m.
16.—Full Moon	1.53	p.m.
23.—Last Quarter	4.09	p.m.
31.—New Moon	9.35	p.m.
15.—Moon in Perigee	10.00	a.m.
27.—Moon in Apogee	2.00	p.m.

RISING AND SETTING OF THE MOON

Rises	Souths	Sets
1.— 6.19 a.m.	11.33 a.m.	4.37 p.m.
6.— 9.26 a.m.	3.22 p.m.	9.25 p.m.
11.— 0.29 p.m.	7.26 p.m.	1.24 a.m.
17.— 6.42 p.m.	6.31 a.m.	7.25 a.m.
21.—10.54 p.m.	3.58 a.m.	9.55 a.m.
26.— 2.35 a.m.	7.51 a.m.	1.07 p.m.
31.— 6.15 a.m.	11.05 a.m.	5.27 p.m.

RISING AND SETTING OF THE SUN

Rises	Equat. of time	Sets
2.—7.00	— 3 min. 33 sec.	5.07
9.—7.02	— 6 min. 43 sec.	5.13
16.—7.01	— 9 min. 27 sec.	5.19
23.—6.59	—11 min. 38 sec.	5.26
30.—6.55	—13 min. 12 sec.	5.32

Aspects of Principal Planets

Mercury being at western Elongation on January 20 is a morning star, and rises 1½ hours before the Sun in the middle of the month nearly southeast. Stationary on the 9th, it moves again eastward. Rises on the 1st at 6.33 a.m.; on the 16th at 5.20 a.m.

Venus, being not far from superior conjunction with the Sun, rises and sets nearly with the Sun. Rises on 1st at 6.26 a.m.; on 16th at 6.46 a.m.

Mars is in the western sky during the evening; it lies at the beginning of the month in the constellation Aquarius, but enters on the 16th into Pisces; on the 31st it passes through the Vernal point into the northern hemisphere. Magnitude +1.1 to +1.3. Sets on 1st at 9.38 p.m.; on 16th at 9.32 p.m.

Jupiter being in conjunction with the Sun on the 29th is above the horizon only in daylight hours. Sets on 1st at 6.50 p.m.; on 16th at 6.08 p.m.

Saturn sets in the late evening; it moves very slowly in the constellation Pisces, approaching the equator. Sets on 1st at 11.13 p.m.; on 16th at 10.20 p.m.

Uranus moves in the constellation Aries, the Ram. It sets on 1st at 2.30 a.m.; on 16th at 1.30 a.m.; on 31st 0.28 a.m.

Neptune moves retrograde in the constellation Leo. It rises on 1st at 10.32 p.m.; on 15th at 9.33 p.m.

Four Eclipses

In the year 1938 there will be four eclipses, two of the Sun (invisible in Shanghai) and two of the Moon; the beginning of the second of which (November 8) only will be visible at Shanghai. The two eclipses of the Moon are total eclipses, those of the Sun are a total and a partial eclipse.

NATIVE rice has been reaching the local market in increasing quantities from districts which are still accessible by junks and foreign-owned steamships, says a report to the "San Wen Pao." Wholesale prices of this grain now range between $17.50 and $19 per picul, while its retail price is about $21 per picul.

AUCTIONS

L. MOORE & CO. LTD.

Established in Shanghai 1874 — Incorporated in Hongkong
FIRE LOSS ASSESSORS AND AUCTIONEERS
STORAGE TERMS ON APPLICATION — Branch Office: TOPLIS & HARDING
88 MUSEUM ROAD, SHANGHAI

In Main Salesroom

On Wednesday, January 5, 1938, Commencing at 9.30 a.m.

Household and Office Furniture, Damaged Leaf Tobacco, and Sundries

ON VIEW TUESDAY

Due to existing conditions we have to request all purchasers to pay cash in full on the fall of the hammer.

A New Year's Message to Cigar Smokers

In order to really enjoy your cigar:

1) Buy your cigars in complete boxes, or, better still, in the ideal packing in tins—"Humidors", which keep the cigars always in the right condition—neither too dry nor too moist—and preserve their natural aroma.
2) Remember, a dark coloured cigar is not necessarily "heavy" in smoking. Tobacco, like fruit, is at its best when ripe, and ripe tobacco is naturally of a darkish shade. Its maturity lends it a significant and most palatable flavour.
3) Cut your cigar properly, light it carefully, and watch it constantly; if it does not burn quite regularly, keep the slowly-burning part **downwards!** (Most smokers do the reverse, making things worse.)
4) When removing the ash, do it gently. Careless stubbing spoils a good cigar.
5) Don't let it go out; lighted for the second time, it will never taste the same.
6) Should you ever get tired of your "favourite", try another shape, but stick to **Ingenohl's** "LA PERLA DEL ORIENTE", the brand that has satisfied and delighted discriminating smokers for over fifty years.
7) If, for one reason or another, you are advised to ease up on your smoking, try the "Nicotine-Free" cigars, brand "GRANDASIA". You will like them.
8) Following these hints, you will enjoy your cigar and look forward with pleasure to the next one.

C. INGENOHL'S CIGAR-STORE LA PERLA DEL ORIENTE

with BEST WISHES for A HAPPY NEW YEAR!

On behalf of

ELIZABETH ARDEN

Messrs.

A. S. WATSON & CO.
(The Shanghai Pharmacy, Ltd.)

Wish her many lady friends in China

A HAPPY NEW YEAR

It's worth knowing a few FACTS about WHISKY —said Johnnie Walker

The fact that whisky is in "the prime of life" when it is old.

The fact that it takes many separate whiskies blended together to make a good whisky. In the blending of Johnnie Walker, every one of these whiskies is chosen for its distinctive flavour and character.

The fact that the blenders of Johnnie Walker can guarantee consistent excellence year by year because of the enormous reserves of fully matured whiskies at their disposal.

Keep these facts in mind, and

Ask for

JOHNNIE WALKER

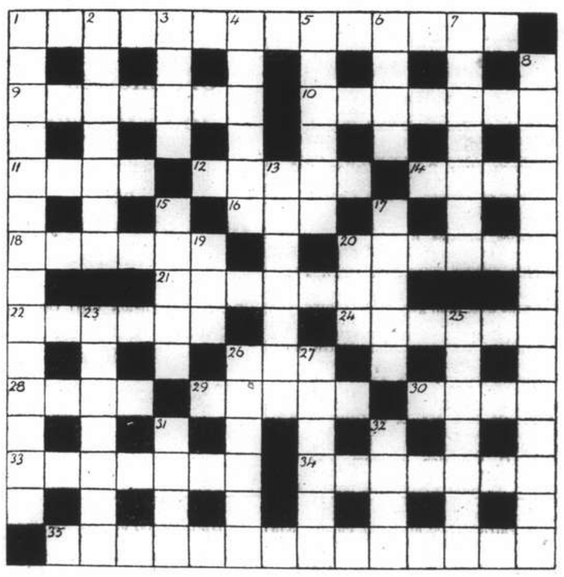
by name

Born 1820 — still going strong

Sole Agents for China: CALDBECK, MACGREGOR & CO., LTD.
SHANGHAI · HONGKONG · TIENTSIN

LONDON CROSS WORD No. 1403

(By Arrangement with the "Daily Telegraph.")



ACROSS

1 Bright anyhow, painted sky-blue perhaps
9 A thievish action
10 A window bar
11 The kind of bird to abuse, apparently
12 It is a frisky movement to cut this shrub
14 This 30 across is part of a fortress
16 This her used to be lower
18 This little town could have provided shelter and food for a fugitive King
20 Author who advised abstention from porcine food
21 Relying on ridicule to rebuke
22 Supply as a matter of business
24 Canine or card game
26 Court
28 Used in winter sports
29 Port on an inland sea
30 This might be made fame (see 14 across)
33 Cold
34 The dog that may advise punishment for another
35 Not haphazard

DOWN

1 One of the sights of Edinburgh (two words)
2 Famous actor of old
3 This vegetable has an ominous sound to the sailor
4 A cousin of the crocodile
5 This mollusc has apparently swallowed a legislator
6 Far from fair
7 Herein the late are praised
8 Thus the light of many lighthouses appears
13 A semi-precious stone
15 Enclosed in a 14 across
17 Seed from which a beverage is made
19 There seems to be some doubt about this tree
20 Fish that appears at nursery meals
23 In accordance with justice
25 "Sell cap" (anagram)
26 Oxford college
27 Overreach in brains
31 Should this work be done in pine?
32 Metal

SOLUTION OF LONDON PUZZLE No. 1402

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Dec. 31, 1937

REPORT No. 47/1937 for week ending December 31, compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning Dec. 31, 1937 Buyers	Sellers	Nom.	Last Friday Morning Dec. 24, 1937 Buyers	Sellers	Nom.	Business Recorded During Week Closing To-Day, Friday Morning: Highest Cash	Dec.	Jan.	Lowest Cash	Dec.	Jan.	STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1936 Highest	Lowest	Business Done Year 1937 Highest	Lowest	Total No. of Shares Done for Last Week	This Week	Total Amount of Sales Reported Jan. 1—Dec. 31 1936	1937
												Banks, Finance Companies															
....	....	15	....	....	15	....	....	....	....	....	....	Central Properties, Ltd	5,000,000	180,000	$10	Dec.	Div. 10% 1936	18-1-37	15 Dec	15 Dec	1 Feb	14 June	....	....	1,200	2,000
....	....	15	....	....	15	....	....	....	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	100,000	$10	Dec.	Final Div. 6% (Mkg. 10%, 1936)	10-3-37	14 Oct	14 Oct	15.50 Apr	15.50 Apr	....	....	1,000	1,200
....	....	0.40	....	....	0.40	....	....	....	....	....	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931	14-3-32	....	....	0.40 Apr	0.40 Feb	....	....	....	29,200
....	....	*1,500	....	....	*1,500	....	....	....	....	....	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Int. Div. £2-10-0 a/c 1937 (£5-10-0 a/c 1936) Less I/T	7-8-37	1,815 Dec	1,500 Jan	1,945 June	1,380 Dec.	....	....	669	243
....	....	3.20	....	....	3.20	....	....	....	....	....	....	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-5-34	....	....	4.25 Feb	3 June	....	....	....	51,700
....	....	3.20	....	....	3.20	....	....	....	....	....	....	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1936)	25-2-35	3.50 Dec	3.25 Dec	5 Feb	2.70 June	....	....	8,500	17,186
....	....	20	....	....	20	....	....	....	....	....	....	Union Mobilière	100,000	100,000	$20	Dec.	7% for 1936	19-4-37	20 Nov	19 Dec	20 July	18 Jan	....	....	670	1,670
....	....	6.05	....	....	6.05	....	....	....	....	....	....	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37	22-7-37	5.50 Dec	5.50 Dec	8 Mar	6 July	....	....	350	12,300
												Insurances															
....	....	10	....	....	10	....	....	....	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35	....	....	....	....	....	....	....	....
....	....	....	....	....	20	....	....	....	....	....	....	Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34	....	....	....	100	....	....	....	6,887
25	....	....	....	....	20	25	....	....	25	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1936	29-5-37	....	....	....	....	....	....	....	....
Fcs.	....	90	....	....	90	....	....	....	....	....	....	International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34	3.25 Dec	2.75 Nov	4.55 Feb	3 Jan	....	....	6,400	108,245
....	....	3.90	....	....	3.90	....	....	....	....	....	....	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/- a/c 1937	22-10-37	615 Dec	500 May	636 Apr	515 xD. Oct.	....	....	2,603	1,560
....	....	*520	....	....	*520	....	....	....	....	....	....																
												Lands															
....	....	190	....	....	190	....	....	....	....	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2 a/c 1937-38 ($10, 1936-37)	5-11-37	....	....	200 Feb	190 Jan	....	....	....	114
....	....	3	....	....	3	....	....	....	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1936)	5-5-34	....	....	3.75 Mar	3 Apr	....	....	....	17,300
....	....	0.70	....	....	0.70	....	....	....	....	....	....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	....	....	1.45 Mar	0.90 June	....	....	....	90,150
....	....	190	....	....	190	....	....	....	....	....	....	Foncière et Immobilière de Chine	20,000	20,000	T100	Dec.	Div. $7. a/c 1936	18-3-37	....	....	....	....	....	....	....	....
....	....	7	....	....	7	....	....	....	....	....	....	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	7 Dec	7 Dec	....	....	....	500	....	....
....	....	7	....	....	7	....	....	....	....	....	....	do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
....	....	10	....	....	10	....	....	....	....	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
....	....	8.70	....	....	8.70	....	....	....	....	....	....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35	17.50 Dec	16 Dec	17 Feb	8.70 Aug	....	....	4,650	72,050
....	....	84	....	....	84	....	....	....	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% (Mkg. 10% 1936)	19-2-37	....	....	....	....	....	....	....	....
												Docks, Wharves and Transport															
....	....	3.20	....	....	3.20	....	....	....	....	....	....	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1936)	14-3-33	....	....	3.80 Feb	2.25 Jan	....	....	....	20,177
....	....	107	....	....	107	....	....	....	....	....	....	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. 5% a/c 30-4-36 (8 months a/c 1936 Nil)	18-8-36	100 Apr	90 Dec	108 July	92 Jan	....	....	342	6,409
....	....	145	140	....	....	145	....	....	145	....	....	Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $6- a/c 1936	28-4-37	195 Dec	193 Dec	250 Feb	140 Dec.	150	150	74	2,490
....	....	14.80	....	....	14.80	....	....	....	....	....	....	Wheelock & Co., Ltd.	1,000,000	217,532	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	9 Dec	9 Dec	18.60 June	10.10 Feb	325	....	200	107,272
												Utilities															
....	....	13	....	....	13	....	....	....	....	....	....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26, 1930	25-2-31	....	....	13.30 Apr	7.50 Jan	....	....	....	10,443
....	....	9.75	....	....	9.75	....	....	....	....	....	....	Shanghai Gas Co., Ltd.	700,000	420,700	$10	Dec.	Div. 4% 1936	8-4-37	9 Nov	8.50 Dec	10.70 Apr	9 Feb	....	....	936	8,526
....	....	72	....	....	72	....	....	....	....	....	....	Shanghai Telephone Company	400,000	115,142	T50	Dec.	....	....	70 Feb	61 Nov	86 Mar	68 Jan	....	....	1,074	3,368
....	....	36.75	....	....	36.75	....	....	....	....	....	....	S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Int. Div. 2% a/c 1937 (13%, 1936) Coupon 54	10-11-37	40 Nov	35 Nov	39.50 Apr	36.50 Feb	....	....	7,869	3,347
....	....	37	....	....	37	....	....	....	....	....	....	do. "Bear"							39.75 Mar	37 Dec	41 Mar	31.50 Dec.	....	....	71,325	36,736
....	....	625	....	....	625	....	....	....	....	....	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 15/- a/c 1937 (38/4d, 1936) Coupon 47	30-9-37	617.50 Dec	550 Jan	635 Mar	625 June	....	....	1,566	642
....	....	25.50	....	....	25.50	....	....	....	....	....	....	do. "B"		108,505	£1	Dec.	Int. Div. 9d a/c 1937 (1/6, 2d, 1936) Coupon 20	30-9-37	24.50 Dec	22 Feb	25.75 Apr	24.50 Feb	....	....	3,304	967
....	....	25.50	....	....	25.50	....	....	....	....	....	....	do. "O"	359,280	250,000	£1	Dec.	Int. Div. 9d a/c 1937 (1/7, 2d, 1936) Coupon 16	30-9-37	24.75 Aug	21.50 Feb	25.75 July	24.50 Feb	....	....	10,487	6,957
												Miscellaneous															
....	....	5.75	....	....	5.75	....	....	....	....	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34	5 Dec	5 Dec	6.80 Mar	5 Feb	....	....	500	1,935
....	....	10	....	....	10	....	....	....	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Final $0.30 (Mkg. $0.80, 1934) (Nil 1936)	11-3-35	....	....	10.75 July	4.25 Mar	....	....	....	10,612
....	....	14.75	....	....	14.75	....	....	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 for 1936	20-4-37	14 Nov	14 Nov	16.50 Mar	14.25 Jan	....	....	....	2,150
....	....	12	....	....	12	....	....	....	....	....	....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1936-37	10-5-37	....	....	13 Mar	13 Mar	....	....	140	325
....	....	16	....	....	16	....	....	....	....	....	....	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 2½% a/c 1935-36 Free of I/T Coupon 43	18-1-37	12 Dec	8 Oct	20.25 July	13 Jan	....	....	3,104	27,738
....	....	10	....	....	10	....	....	....	....	....	....	Chosen Corporation, Ltd.	750,000	575,000	£1	June	Div. 1½- (Mkg. 1/9d. 1937) Less Tax	15-1-38	10.50 Feb	10.15 Mar	10.60 Jan	9.40 Jan	....	....	6,400	9,300
....	....	15	....	....	15	....	....	....	....	....	....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1936)	27-11-35	....	....	17 May	15 July	....	....	....	320
....	....	27	....	....	27	....	....	....	....	....	....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $1.50 a/c 1934 (Nil 1936)	1-3-35	....	....	22 May	22 May	....	....	....	10
....	....	27	....	....	27	....	....	....	....	....	....	(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	....	....	....	....	....	....
....	....	50	....	....	50	....	....	....	....	....	....	do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1936)	1-3-35	....	....	50 July	45 May	....	....	....	6
....	....	10	....	....	10	....	....	....	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35	....	....	10 June	9 Mar	....	....	....	170
....	....	*7	....	....	*7	....	....	....	....	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 25 a/c 1936	15-4-37	6.15 Nov	4.50 Apr	8 Apr	8 Apr	....	....	2,450	500
....	....	18	....	....	18	....	....	....	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37	....	....	....	....	....	....	....	....
....	....	5	....	....	5	....	....	....	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $0.05 a/c 1936	27-2-37	....	....	....	....	....	....	....	....
....	....	8.10	....	....	8.10	....	....	....	....	....	....	Metal Industries of China, Ltd.	2,000,000	250,000	$5	....	....	....	....	....	10.70 June	5.90 Apr	....	....	....	119,705
....	....	1.45	....	....	1.45	....	....	....	....	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.	....	....	....	....	1.50 June	1.25 Jan	....	....	....	6,250
....	....	2.50	....	....	2.50	....	....	....	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33	....	....	....	....	....	....	....	....
....	....	2	....	....	2	....	....	....	....	....	....	S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	....	....	3 Feb	1.75 June	....	....	....	22,245
....	....	7.50	....	....	7.50	....	....	....	....	....	....	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1936	8-3-37	7.50 July	7.50 July	....	....	....	....	50	....
....	....	1.25	....	....	1.25	....	....	....	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1936)	17-3-36	1.55 Dec	1.40 Dec	1.50 Jan	1 Feb	....	....	3,350	15,193
....	....	5	....	....	5	....	....	....	....	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1936)	27-5-34	....	....	5.50 May	3 Mar	....	....	....	400
												Bonds and Preferences															
....	....	90	....	....	90	....	....	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	75	....	....	75	....	....	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
....	....	15	....	....	15	....	....	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1936	20-4-37	15.25 May	14.25 Mar	17.50 May	15.50 Jan	....	....	2,150	2,300
....	....	4	....	....	4	....	....	....	....	....	....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
....	....	170	....	....	170	....	....	....	....	....	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	100,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1936	31-3-37	165 Jan	145 Oct	170 July	165 Apr	....	....	497	866
....	....	6.90	....	....	6.90	....	....	....	....	....	....	New Eng. & Shipbuilding Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	Tls. 0.20 = $0.28, for ½ yr. ending 30-6-34	21-6-37	6 Apr	2.50 Dec	7 July	5 Jan	....	....	40,187	42,677
....	....	125	....	....	125	....	....	....	....	....	....	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	4th. Quarterly Div. Tls. 1.50 = $2.0979, a/c 1937	Pending	128 Apr	111 Jan	137.50 Feb	122 Jan	....	....	25,481	13,361
....	....	66	....	....	66	....	....	....	....	....	....	Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1936	30-3-37	70 Mar	65 May	73 Mar	65 May	....	....	3,058	2,155
....	....	14	....	....	14	....	....	....	....	....	....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-37	30-9-37	16 Nov	14.50 Jan	17 Mar	16 July	....	....	3,570	7,295
....	....	13.75	....	....	13.75	....	....	....	....	....	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-37	30-9-37	15.25 Aug	14.25 Jan	16 July	13.75 Dec.	....	....	5,760	5,530
												Cottons															
....	....	12	....	....	12.20	12	....	....	12	....	....	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $0.60 a/c 1936	31-3-37	15.85 Dec	8 June	18.50 June	12 Dec	4,520	1,200	331,200	895,787
....	....	95	....	....	95	....	....	....	....	....	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37	88 Dec	68 Mar	121.25 Apr	92 Jan	....	....	1,735	3,240
....	....	37	....	....	37	....	....	....	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 (Mkg. $10, a/c 1936-37)	30-12-37	26 Dec	15.25 July	35 June	29 Mar	....	....	7,751	900
												Plantations															
....	....	16	....	....	16	....	....	....	....	....	....	Alma Estates, Ltd.	70,000	70,000	£1 (T9)	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	19.25 Dec	11 Feb	30 Apr	16 xD. Dec.	....	....	14,768	51,940
....	....	7	....	....	7	....	....	....	....	....	....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s (T4½)	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60, 1937) ($0.45, 1936)	22-11-37	10.90 Dec	5.50 Sept	13.75 Apr	7 Dec.	....	....	57,978	5,510
....	....	12	....	....	12	....	....	....	....	....	....	Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	2nd. Int. Div. $0.50 (Mkg. $1.00, 1937) ($0.70, 1936)	29-11-37	15.30 Dec	8.25 June	19.60 Apr	12 Dec.	500	....	112,489	202,484
....	....	4.25	....	....	4.25	4	....	....	4	....	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Final Div. $0.25 (Mkg. $0.55 a/c 1936-37)	17-12-37	5.35 Dec	3.10 Feb	7.25 Apr	4 Dec.	1,500	2,000	36,940	53,329
....	....	0.85	0.85	....	....	0.85	....	....	0.85	....	....	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.07, 1936)	12-11-37	1.40 Dec	0.45 Jan	1.86 Apr	0.85 Dec.	2,000	2,000	360,845	676,910
....	....	3.25	3.20	....	....	....	....	....	....	....	....	Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	3rd. Int. Div. $0.10 (Mkg. $0.30, 1937) ($0.25, 1936)	17-12-37	5.15 Dec	1.50 Jan	6.40 Apr	3.20 Dec.	2,000	....	393,780	262,241
....	....	0.95	....	....	0.95	....	....	....	....	....	....	Chemor United Rubber Co., Ltd.	1,356,747	956,747	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1936)	20-5-37	1.62 Dec	0.68 Jan	2.05 Apr	0.90 Dec.	1,000	....	441,377	482,150
....	....	0.50	....	0.50	....	....	....	....	....	....	....	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Final Div. $0.03 (Mkg. $0.06 a/c 1936-37)	13-10-37	1.04 Dec	0.42 Jan	1.31 Apr	0.47 Dec.	1,000	....	639,670	1,253,535
....	....	3.40	....	....	3.40	3.40	....	....	3.40	....	....	Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	T0.75	Dec.	3rd. Int. Div. $0.10 (Mkg. $0.30, 1937) ($0.20, 1936)	22-12-37	5.80 Dec	2.50 June	7 Apr	3.40 Dec.	....	1,000	177,672	255,876
....	....	3.40	....	....	3.40	....	....	....	....	....	....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	3rd. Int. Div. $0.15 (Mkg. $0.45, 1937) ($0.34, 1936)	17-12-37	8.75 Dec	3.30 July	10.15 Apr	4.90 Dec.	1,500	....	108,800	63,519
....	....	4.90	....	....	4.90	....	....	....	....	....	....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 6½% 1936, less I/T 4/6d. in £ (Coupon 33)	15-3-37	35 Nov	21 June	53 Mar	33.25 May	....	....	3,992	630
....	....	24	....	....	24	....	....	....	....	....	....	Java-Consa. Rub. & Coffee Ests. Ltd.	750,000	850,000	2/-	Dec.	2nd Int. Div. $0.06 (Mkg. $0.12, 1937) ($0.10, 1936)	2-11-37	2.35 Dec	1.25 Oct	3.20 Apr	1.80 Dec.	7,000	....	245,240	594,850
....	....	1.80	....	....	1.80	....	....	....	....	....	....	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	2nd. Int. Div. $0.50 (Mkg. $1-, 1937) ($1.80, 1936)	22-10-37	27.50 Dec	10 Feb	38 Apr	27 Jan	....	....	3,750	6,225
....	....	34	....	....	34	....	....	....	....	....	....	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Int. Div. $0.05 a/c 1937-38 ($0.25, 1936-37)	Pending	4.17½ Dec	1.25 Jan	4.85 Apr	2.50 Dec.	3,000	....	450,052	413,486
....	....	2.50	....	....	....	....	....	....	....	....	....	Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) (0.05, 1936)	29-11-37	1.09 Dec	0.55 June	1.53 Apr	0.78 Dec.	19,500	9,000	798,305	1,222,130
....	....	0.80	0.80	....	....	0.80	....	....	0.80	....	....	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29	3-3-30	11 Jan	3.25 Oct	14.50 Mar	7 Jan	....	....	9,685	43,052
....	....	8	....	....	8	....	....	....	....	....	....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Int. Div. $0.03, 1937-38 ($0.12, 1936-37) [1935-36]	17-11-37	1.55 Dec	0.62½ June	1.90 Apr	1.36 June	....	....	216,250	314,600
....	....	1	....	....	1	....	....	....	....	....	....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1936-37) ($0.05,	15-10-37	3.50 Feb	0.45 Oct	1.10 Apr	0.60 Dec.	....	3,000	40,534	69,580
....	....	0.60	....	....	0.65	0.60	....	....	0.60	....	....	Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	2nd. Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.05, 1936)	12-11-37	0.95 Dec	0.48 Oct	1.28 Apr	0.70 Dec.	....	1,000	347,002	647,752
....	....	0.70	0.70	....	....	0.70	....	....	....	....	....	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	4.85 Dec	2.70 July	5.35 Apr	2.90 Dec.	....	25	194,683	326,463
....	....	2.70	....	....	2.70 xD	2.20	....	....	2.20	....	....	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37	0.62 Dec	0.27 July	1.10 Apr	0.55 Jan	....	....	328,275	659,555
....	....	0.67	....	....	0.67	....	....	....	....	....	....	Semambu Rubber Ests. Ltd.	900,000	900,000	T0.10	Dec.	2nd Int. Div. $0.03 (Mkg. $0.06, 1937) ($0.03, 1936)	29-10-37	0.90 Dec	0.35 Sept	1.35 Apr	0.72 Dec.	2,000	....	389,510	354,180
....	....	0.73	....	....	0.73	....	....	....	....	....	....	Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Div. $0.02 a/c 1937-1938 ($0.07, 1936-37)	21-9-37	1.19 Dec	0.50 June	1.49 Apr	0.80 Dec.	....	....	533,010	996,525
....	....	0.80	....	....	0.80	....	....	....	....	....	....	Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37)	17-12-37	7.25 Dec	3.50 Jan	8.75 Apr	4.80 Dec.	1,000	....	74,800	267,195
....	....	4.90	....	....	4.90	....	....	....	....	....	....	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Int. Div. $0.02 a/c 1937 ($0.02 1936)	30-9-37	0.49 Dec	0.22 June	0.65 Apr	0.30 Dec.	2,000	....	845,500	553,121
....	....	0.30	0.30	....	....	....	....	....	....	....	....	S'hai Malay Rub.) ord.	30,000	30,000	T10	Dec.	Fin. Div. Tls. 0.50 = $0.70 (Mkg. Tls. 1 = $1.40, 1929)	31-3-30	17.50 Dec	4 July	30 Apr	14.50 Jan	....	....	1,192	8,165
....	....	24	....	....	24	....	....	....	....	.

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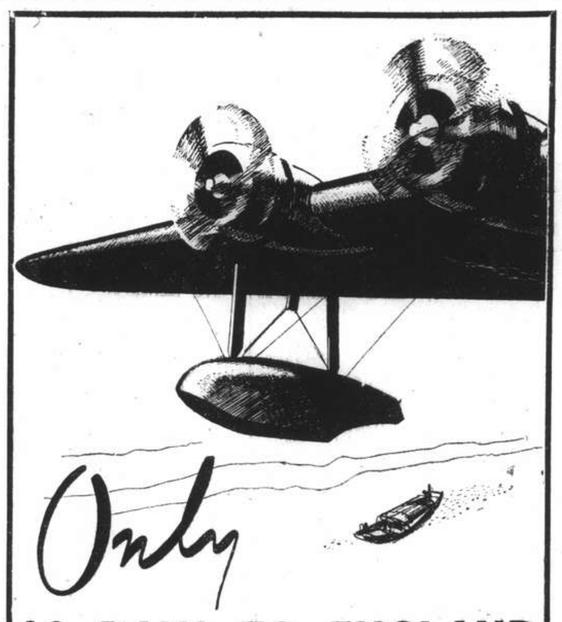

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ENGAGEMENT

ROESCHEISEN—HERFORD.—HANS ROESCHEISEN to GWYNETH M. HERFORD, Shanghai 1937. -32

DEATH

McMICHAEL.—On December 31, 1937, at the Paulun Hospital, Shanghai, ANNABEL ADAMS McMICHAEL, the widow of the late Mr. J. H. McMichael and Mother of Mr. E. H. McMichael. The funeral (cremation) will take place at the Bubbling Well Road Cemetery on Sunday, January 2, 1938, at 4 p.m. It is particularly requested by the family in deference to her wishes that no flowers be sent but that those who wish to do so should send donations in her memory to the Committee of the Associated Charities of Shanghai for local relief, care of the Very Rev'd Dean A. C. S. Trivett, Church House. -27

IMPARTIAL NOT NEUTRAL

THE NEW YEAR

Then, when the world is born again
And the sweet year before thee lies
Shall thy heart think of coming pain
Or vex itself with memories?

It is a very appropriate question to ask, in times such as these, as to how the year ahead shall be entered into. There is, of course, every reason to look forward with anxiety. Not only because of the immediate situation in China, but because of the conditions which pertain in the rest of the world. While there is prosperity in Great Britain, the same can hardly be said of most of the other countries, even that of Japan has diminished and is being grievously hit by the military adventure in which she is engaged. Politically the world is experiencing an unstable peace, one which has been a grave danger of disruption during the year which has passed; that danger has not yet been removed, and the unhappy impression is formed that there are forces bent on keeping the world in this state of turmoil in the hope of sooner or later doing some profitable fishing in its troubled waters. In China millions of peaceful farmers, and merchants are fleeing before the advance of the Japanese armies, homeless, destitute and in increasing danger of famine through the general disruption of the national system. Hundreds of thousands have died directly or indirectly as a result of what has been happening during these last four and a half months, and the blood of the innocent cries unavailingly to the skies. It is inevitable that the old year should pass out in a black cloud of hatred, hatred not only of one nation for another, but in the hearts of neutrals hatred of the iniquity which is being perpetrated. That is how the dyed-in-the-wool pacificist will see present conditions: the realist is just as impressed by the aspect.

There is something inexpressibly beautiful about the coming of a new year, as beautiful as the white page to which these thoughts are being committed, for at the end of each year, spotless at its beginning, the full tale of good and evil, of happiness and unhappiness must eventually be told. What will it look like twelve months hence? It would be idle to prophesy, but this should always be borne in mind, desperate though the outlook may be, the forces of good have not yet been destroyed. They may find matters difficult during the coming year, but the love of justice, of truth, of humanity, of freedom is still as strong as ever it was, even though for the moment it may be dismayed by the strength opposed to it. Nor is the faith which this sentiment inspires any the weaker, nor the courage in which it is held. It may be that this new year will call for greater sacrifices from mankind. The ideals which it holds so firmly may demand them, and the fortitude of the human race is such that they will be made cheerfully, in the stern belief of their necessity. The heart will think of coming pain, but to vex itself with memories, merely for the purpose of a moral flagellation will be useless. Memories, nowadays are only useful for the purpose of discovering how to avoid future errors. And yet there must be an exception even to that generalization. The remembrance of the manner in which this strange city of Shanghai has borne the tribulations of the last year, the disappointment of seeing a revival of business dashed to the ground, perhaps not to recover for years to come, and the horrors of those bright August days which struck dismay into its very heart, is an inspiration to pride. Whatever may be said of Shanghai, however wicked the casual sensational writer may endeavour to make it, the fact emerges that Shanghai is gifted with a sound heart and high courage. The people of Shanghai are the inhabitants of no mean city.

The heart does think of coming pain; it is bewildered by the misery around it, but it has risen to the facts of the past, and there is no reason to believe that it will not rise to the occasion in the future, should such demands be made upon it. There is comfort in the reflection that the economic future of Shanghai cannot be denied. Not until its *raison d'être* has been completely wiped out, and China reduced to a state of complete desolation—an unthinkable hypothesis—will the future of Shanghai be hopeless. There are many whose prospects have been dashed to the ground by all that has happened here of late, who have been driven back to the wall, who will be obliged to start all over again in an endeavour to rebuild their fortunes. With them there is the deepest possible sympathy, and hope that in the New Year they may find a betterment of an outlook which at present looks so black. To others more fortunately situated there must be an expression of the hope that their good fortune will continue. And if the expression of good wishes is to be extended it would be to the Chinese people that during the new year peace will again be brought to them, a peace consonant with their national dignity; for the Japanese the hope that the disaster they are wreaking upon an innocent people, in their endeavour to chastise a government, will not rebound too severely upon their own heads. The old year has turned out to have been a very bad old man, the new one seems to be starting out like a confirmed rake, but, who knows? It may be, by the time this yearly editorial again comes to be written, that he may have been completely reformed. It is to be hoped so, and in that hope it is possible to wish the readers of this journal all good things for the twelvemonth which has now commenced.

A TRAGIC AFFAIR

The shocking assassination of Mr. Loh Pah-hong on Thursday afternoon inspires the fear that another one of the frequent epidemics of assassination is about to befall Shanghai. A rumour is extant that Mr. Lo was killed for patriotic motives. If that is true no reason would possibly be worse, for if ever a community needed the wise guidance of its leaders it is the Chinese community in the unhappy circumstances with which it is beset. The victim of this outrage was a man whose many services to his own people made him an outstanding figure in Shanghai, and his record shows he was one who never ceased from doing good. If, indeed, he was preparing to be one of the seven Chinese men to stand between the needs of the civilian population of Shanghai, and the military necessities of Japan, it is not even then to be believed that he was actuated by any unpatriotic motive. In this connection it should be remembered that in the Great War in Belgium, and certain occupied parts of France, Belgian and French leaders did come between the civil population and the military occupants of the areas involved, and, without any stain upon their patriotism, rendered services to their own people the value of which cannot be overestimated. In this case, in view of the man's career, is it not to be thought that he was again seeking how best to serve his suffering countrymen? They may very well say that they need no such assistance, and refuse to co-operate with whatever organization is being contemplated, but to go further than that and murder these men who may be guided by the best possible motives, is to assume a right of judgment which the dictates of law and order must speedily deny. Hot-headed patriotism may be all very well in its way, but it is the calm, clear thinking man who best serves his country, and a campaign of assassination may do the Chinese people in this area an infinite amount of harm. For that reason it is to be hoped that the culprits will speedily be brought to justice, and that proper punishment will be meted out. The interests of millions of Chinese in Shanghai demand that this shall be done, and that if the guilty persons are apprehended the Courts will take such action as may be reasonably expected of them.

TIMELY GESTURE

The announcement made on Thursday to the effect that the western areas would be reopened to refugees yesterday is as welcome as it is timely. Welcome because it is probably the best contribution towards the effective resettlement of the districts from which the Chinese have fled, and to which they would be only too willing to return if they considered it safe to do so. The desire to get back to their farms in the Hungjao area during recent weeks has been such that those who had evacuated it were running grave risks nightly in passing through the barbed wire barricades, clear proof of their anxiety to get back to their farms. Foreign residents have equally been desirous of returning to their properties, and it is to be anticipated that they will speedily put their houses into repair and resume the delightful life of which they have been deprived for so long. It will even encourage the writer of the Country Diary, because it will enable him to go further afield in that research which provides such delightful reading three times a week. But the important point is that the presence of foreigners in that district will encourage the Chinese, and, as those from other areas find that their confrères in the western areas are able to live peacefully under Japanese control, the desire to return to their own farms will be fortified with that confidence given them by the example which Hungjao should provide. It is obvious that the resettlement of the area north of Shanghai, where so much fighting took place, may still prove a matter of time, but as the Chinese realize they can live there in safety the return will be accelerated, and it is reasonable to hope that the time is not far distant when the land will again be in full bearing to the alleviation of Shanghai's alimentary anxieties. There appears to have been some hitch in the matter yesterday, and quite a number of people desiring to return to the Hungjao district were disappointed. It is hoped that this will soon be adjusted.

SOME GOOD RESOLUTIONS

Among the New Year resolutions which might be adopted by the Municipal authorities should include one referring to the disposition of barbed wire barricades scattered throughout the Central district and especially along the Bund. Placed end to end, they clutter up the pavement and make walking extremely difficult to say nothing of tearing one's clothes. It is understood that they are still be retained owing to possible emergencies whereby once again they will be brought into use, but it seems a simple matter to dispose of them in more efficient manner. In some parts of the French Concession, these barricades have been stacked on end instead of lengthwise and they preserve a decent margin of passage for the pedestrian, and also they can easily be placed in position if the conditions of a threat to internal security warrant their use. Another resolution applies to the firewood sellers who stream over from Pootung with their wares and dispose of them by converting street corners into temporary markets. Nobody wants to interfere with this method of supplying firewood to Chinese who are no longer in possession of their usual methods of distribution, but surely something could be done in the way of allocating a space on the Bund where a market could be established. A good example has been set by the French authorities who permit a vacant space near Poste Mallet to be used for charcoal and other supplies, thereby concentrating the business in a central spot without allowing itinerant vendors to obstruct normal pedestrian traffic. These are points worthy of consideration.

SCHOOL MAGAZINE

The autumn number of "The Cloister," the magazine of the Cathedral School for Boys, has just reached this office and a most interesting publication it is. No only does it deal with the activities of the school, naturally curtailed by reason of the hostilities, but actually endeavours to deal with the latter as well, in a bright and entertaining fashion. For example an article entitled "The Cathedral School in Torment" commences with the following:—

Monday, August the 9th, was a fateful day in the history of Shanghai, for it marked the beginning of a chain of events which had their origin in the peregrination of a certain Lieutenant Isao Ohyama and his companion Seaman Yozo Saito in the vicinity of the Hungjao Aerodrome. These gentry had paid their unwelcome visits to the Aerodrome on several previous occasions, but on this particular Monday the patience of the Chinese sentry apparently reached its breaking point, for he drilled the gallant Lieutenant and his unfortunate companion as full of holes as the proverbial cullender. This friendly gesture caused a tremendous flutter in the Nipponese dovecotes, which, in the shape of some thirty or forty men-of-war, happened to find themselves, for some unknown reason, floating at the mouth of the Yangtsze. "Coo," they said, "what have we done that our friendly overtures should be treated in this knavish fashion?" And straightway they decreed that in future the unfortunate John Chinaman should cease to move about the earth on his pedal extremities, but should adopt a position that must inevitably result in housemaid's knee.

The flattery contained in this very obvious imitation of a certain feature of this journal is highly gratifying and is at the same time reciprocated. The experiences of some of the boys arising out of the crisis are not only very interesting, but in some cases excellently written, while one young man very adequately describes the wreck of the ss Kwangchow during the typhoon at Hongkong, and rounds off a fine piece of work with a creditable sketch.

IN PARENTHESIS

How Much?

"I CAN'T stand this money—money—money—business much longer. The next time you mention money, I'll leave you."

"How much, dear?"

* * *

In Part

JACK: "You say she partly returned your affections?"

TONI: "Yes, she sent back my letters but kept all the jewellery."

* * *

Well, Well

THE famous detective arrived at the scene of the crime.

"Gracious," he said, "this is more serious than I thought. This window has been broken on both sides."

* * *

Three Mysteries

IN a local public library the other day, a very small boy of about six went up to the counter, placed four books on it for exchange, and said: "Three mysteries and a love, please miss."

* * *

Chin Control

"What is the difference between a professional golfer and an amateur one?"

"A professional can control his chin both during the game and afterwards."

* * *

Centurion

AGED Native: "Yes, sir, I be the oldest inhabitant, 94 last June. Yes I reckon if it had not been for strikes and this ere putting back of clocks each year, I would have been a centurion by now."

* * *

Rapid Work

A YORKSHIRE commercial traveller boasted of doing 70 calls a day.

"How do you do it?" asked a friend.

"Oh," said he, "I puts my head inside t'door, and says, 'Marnin',' I says, 'Marnin',' says she. 'Owt?' I says, 'Nowt,' says she, 'Marnin',' I says, 'Marnin',' says she. And off I goes to t'next shop."

* * *

Delightful

A LITTLE thought occurs to me
That ought to carry weight
The grammar may be rocky but
The sentiment is great.
If everybody else was just
As nice as you and me,
How perfectly delightful
Everybody else would be.

* * *

Absent

"WHERE'S the car?" the professor's wife asked the professor.

"Did I take the car?"

"Certainly you did."

"Well, I thought it strange. When I got out at the post office, I turned round to thank the gentleman who had given me a lift, and he wasn't there."

* * *

New Dodge

A FAMILY had been suffering much from "leathery" steaks, so the head of the house said to their Abigail, "You should beat the steak thoroughly with the potatomasher to break the fibres and make it tender!"

"Oh, is that why ye hammer steak," was the reply. "I didna ken. I aye thocht it was just a landleddy's dodge to mak' the meat gang twice as far!"

* * *

Advance Plea

WATCHING the Lord Mayor's Show on the Embankment, I stood near an elderly man who had had several over the eight.

Part of his running commentary was as follows:

"I expect I shall be one of the Lord Mayor's first customers to-morrow, but I don't care if I get six months....where's the shtage coach? Oh, there it is!"

And, as the coach went by, he shouted: "Temper jussice with mercy to-morrow, sir!"

* * *

By Another Name

TEACHER—"Can anyone tell me what this is?" pointing to a picture of a deer.

No one answered.

Teacher—"Now, Tommy, can you tell me?"

Tommy—"I'm not sure, miss."

Teacher—"Well, what does your mother call your father?" expecting the boy to say "dear."

Tommy—"I didn't know there was an animal called a 'workshy.'"

THE WEATHER

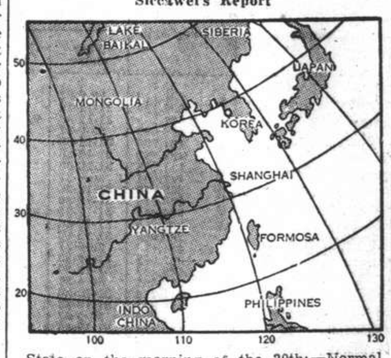
The temperature near Holy Trinity Cathedral Shanghai for 24 hours ending 7 p.m.

Yesterday	Min.	41.5	Max.	45.0
Same date, 1936	Min.	47.0	Max.	50.0
Rainfall .58				

Siccawei Recordings:—

Yesterday	Min.	40.5	Max.	45.0
Same date, 1936	Min.	35.6	Max.	49.8

Siccawei's Report



State on the morning of the 30th:—Normal and steady pressure over China and Korea: rather normal and unsteady over Japan. Moderate winter monsoon. Fine to cloudy, cold to cool weather in China.

State on the morning of the 31st:—Misty weather with drizzle. North-easterly breezes. Pressure rather low and unsteady.

Probabilities, 4.30 p.m. yesterday:—Cloudy, fine and cold weather with freshening south-westerly to north-westerly winds around Shantung. Overcast to cloudy with mist or rain but improving and north-easterly to north-westerly winds over our Coasts. Cyclonic circulation with rain or fog over the Eastern Sea and north Formosa, owing to the depression from Kiangsi passing east or east-north-eastward.—Siccawei Observatory.

ACKNOWLEDGMENTS

The Salvation Army Refugee Camp.—	
From Baby John M.	$10.00
The Lester Chinese Hospital.—From	
Shanghai Race Club	$139.86
Maitland & Co., Ltd.	$25.00
H. C. Dixon & Son Ltd.	$25.00
Mr. and Mrs. D. McGavin	$100.00
G. A. Anderson	$10.00
Mrs. N. F. Nimmo	$10.00
Federation of Shanghai Charity Organizations for Relief Work	$1,000.00
Anonymous Chinese Friend	$20.00
The King's Daughters' Society.—From	
The Christmas Gift Club	$300.00
Captain Cordy	$50.00
The Royal Society of St. George.—	
From a donor from England (per Isaac Mason)	$25.00
The American Civilian Relief Fund.—	
From Mr. and Mrs. A. E. Nelson in memory of Mrs. Gladys Smith.	
Miss Clare Berga in memory of Mrs. Helen Campbell.	

TSINGTAO FOREIGNERS FORM VOLUNTEER CORPS

Britons, Russians and Germans Band Together to Keep Peace in Panicky City

FURTHER JAPANESE PROPERTY BLOWN UP

THE tense situation to Tsingtao has resulted in the birth of a foreign volunteer corps, members of which will be armed only with sticks. The commander is a Briton, Mr. A. R. Hogg, who has under him a force of more than 340 men. Russians, with 150 members, represent the strongest national body, followed next by 135 Britons and 51 Germans. The few others who belong to the force are persons of various nationalities.

No Americans have joined the corps. It has evidently been considered inadvisable for them to do so as the United States light-cruiser Marblehead and the United States destroyer Pope are in port for the special purpose of protecting American interests.

Admiral Shen Hung-lieh, Mayor of Tsingtao, and Admiral Hsieh Kang-cheh, the Garrison Commander, left the city to-day. All remaining troops and marines were withdrawn, and the Chinese police deserted their posts. Looting occurred in the Japanese shopping district.

The "Vigilantes," as the newly-formed foreign volunteer corps have been nicknamed, took over police duties. The atmosphere is very tense.

The flow of refugees who have been pouring out of Tsingtao to the interior in an unceasing stream was thickened to-day when thousands upon thousands of Chinese left the city, determined to evacuate safely before the arrival of the Japanese.

They travelled afoot, on bicycles, carts, wheelbarrows and every other form of transport available, carrying with them their meagre belongings. It was a cavalcade of sorrow and tragedy, representing another of those tremendous shifts of population which have marked the Sino-Japanese war.

Meanwhile more valuable property, both Chinese and Japanese, has been blown up. Three explosions, following in quick succession, told of the destruction of the Kung Dah Cotton Mill at Tsangkow, thirteen miles from Tsingtao. A huge fire was started, and soon the sky was covered with a pall of dark smoke, a familiar sight here in those hectic days.

Industrial Area Visited

Reuter's correspondent to-day visited the industrial area to see the extent of the damage done to the Japanese cotton mills, the first Japanese property in Tsingtao to be destroyed. The once-proud buildings, which are said to have represented a capital investment of $300,000,000, had been reduced to rubble.

An attempt was made yesterday to blow up the electric plant recently built to supply the Japanese mills with power. It was, however, not very successful, only one generator being destroyed and all the windows of the plant shattered. The Chinese, it is believed, will explode further charges to complete the job.

The Chinese, it is rumoured, intend shortly to destroy the Mayor's office and residence and the Tsingtao railway station, as well as the Japanese Consulate-General and the Japanese Town Hall. A Japanese silk mill and the Japanese banks will, it is reported, also be destroyed.

Most of the buildings affected are surrounded by homes occupied by neutrals.—Reuter.

Called Reprisals

Hankow, Dec. 31.

The Chinese destruction of Japanese property in Tsingtao was in the nature of reprisals for outrages committed by the Japanese on Chinese soil, declared a spokesman of the Foreign Office here. The action of the Chinese military and civil authorities in bombing and burning Japanese establishments, he asserted, were the natural outcome of the wrath caused by the destruction that had marked the path of the Japanese invasion.

According to the Chinese press here, Tsingtao has now been evacuated by about 80 per cent. of the civil population and practically all shops have been closed. Japanese advance detachments are meeting with determined resistance near Weihsien between Tsinan and Tsingtao, it is reported here.—Trans-Ocean.

Tsinan Looting

Depredations by Chinese looters in Tsinan were put to an end by Japanese troops on December 28, soon after the occupation of the Shantung Capital, a Japanese military spokesman announced yesterday morning.

Godowns belonging to Chinese banks as well as textile mills were looted and subsequently burned, the officer said.

In fleeing from Tsinan, the troops under General Han Fu-chu, Chairman of the Shantung Provincial Government, took with them thirty trainloads of foodstuffs, he added.

Chinese Losses At Nanking Are Less Than Claim

Japanese Figures Disputed: 20,000 Casualties

SUCCESS NEAR HANGCHOW REPORTED IN HANKOW

Hankow, Dec. 30.

Authoritative quarters here dispute the figures of the Chinese casualties in the defence of Nanking contained in an official Japanese communique issued in Shanghai yesterday. The communique placed the Chinese losses at 80,000 soldiers killed and an unknown number, believed to be great, wounded.

Military circles here state that about 80,000 Chinese troops defended Nanking, of which 50,000 have been accounted for as having withdrawn to places of safety.

The Chinese estimate of the Chinese casualties, they say, is 20,000 killed and wounded.—Reuter.

Success Near Hangchow

Hankow, Dec. 30.

The Japanese advance on the Chientang river continued to encounter great difficulties to-day according to reports received here which state that the Chinese forces took advantage of the heavy rain in order to push forward in the direction of Fuyang where there is a gap in the Japanese front owing to insufficient troops.

It is further stated here that the Japanese suffered heavy losses in the continuous fighting around Fuyang and that a part of their troops had been obliged to fall back towards Hangchow, followed by Chinese forces whose vanguard is said to have reached a point some six miles south-west of the city.

Chinese guerilla bands are also said to be extremely active and to have gained some successes on the road from Kwangteh to Wushing, while some Chinese forces are stated to be marching on Changshin.

Further Chinese successes are reported here from the southern sector of the Tientsin-Pukow railway. From Minghuan, which is situated to the north of Pukow the Chinese made a thrust in a south-westerly direction and are reported to have taken Chuchow, the Japanese forces being compelled to withdraw to Pukow.

According to Chinese reports comparative quiet prevails in the province of Shantung this morning. The Japanese have not yet pushed forward their lines extending from Weihsien to Changchin via Poshan so that it is generally believed here that the Japanese advance has been greatly impeded.—Trans-Ocean.

Hangchow Looting

Destitute refugees in Hangchow, alleged to be led by undesirable elements, were engaging in petty looting and incendiarism, the Japanese spokesman stated yesterday.

Between 150,000 and 160,000 Chinese had taken refuge from the countryside in Hangchow, the spokesman asserted. Fires of incendiary origin had often to be put out in the vicinity of quarters in which Japanese troops were billeted, he asserted.

Canton Cut Off

Hongkong, Dec. 31.

Communication with Canton was disrupted late this afternoon, apparently as a result of a severe Japanese air raid. Details were lacking, however.—United Press.

Where to Obtain Passes for Hungjao Area

The British Consulate-General have been informed verbally by the Japanese Consulate-General that passes for visiting or residing in the Hungjao Area, or for watchmen to guard property in that area, may be obtained by personal application at one of the following two places:

1.—The local headquarters of the Japanese Military Police near Tung Wen College, 100 Hungjao Road, Siccawei.

2.—The local headquarters of the Japanese Military Police near Kung Dah Waste Silk Mill, 138 Jessfield Road.

The British Consul-General cannot guarantee that the above procedure will be successful. Applicants are advised to take their passports when applying, although he is informed that no special identification papers are required.

Twenty-three-year-old Arthur Howard of Kensington had only ½d left in the world. So he tied himself by two neckties on to his bicycle, then let the machine run downhill into the Grand Union Canal. This strange method of dieing received a verdict of "Suicide whilst the balance of his mind was disturbed."

U.S. Seeks to Exclude Alien Fishing Boats

President Gives Support to Republican Bill

LAWS TIGHTENED

Japanese Craft Seized in Los Angeles

Los Angeles, Dec. 30.

Federal officers to-day seized the ss. Three Star, a Japanese fishing boat anchored in Los Angeles waters. The vessel, it was learned, was owned by S. Nakawa, a Japanese, who allegedly avoided Federal registration.—United Press.

New Exclusion Law

Washington, Dec. 30.

The White House has indicated its approval of a measure designed to eliminate aliens, particularly Japanese, from the coastal fishing industry.

The measure, introduced quietly at the last session of Congress by Senator Royal S. Copeland, Republican of New York, ostensibly as a routine amendment to the maritime laws, would provide for the "Americanization" of the fleets of small fishing boats.

Many of these vessels were owned and managed by Japanese and were operated near American naval bases. During the past two weeks several have been seized and others have had their operations curtailed or closely watched.

However, many were being legally operated under the present laws and naval authorities have long complained that some could not be touched because they operated within the letter if not the spirit of the existing laws.

The proposed law, would require even the smallest boats to be operated by crews of at least fifty per cent. American citizens. They also must be built in the United States and wholly owned by United States citizens, although the ownership requirement could be waived after six years in the cases of aliens admitted for permanent residence. The latter provision, however, would not benefit Japanese who are not admitted for permanent residence under the Oriental Exclusion Act.—United Press.

President Requests Passage

Washington, Dec. 30.

President Roosevelt, it is stated in well-informed quarters to-day, has requested the passage of the bill to effect the gradual elimination of Japanese and alien fishing-boats from American waters. The state Department is also reported to be backing the measure.—Reuter.

Portugal Protests to Tokyo Government

Lisbon, Dec. 31.

Portugal to-day protested to Tokyo against Japanese occupation of a portion of Wongcum Island south-west of Macao.—United Press.

NEW SAFETY DEVICE FOR RAILWAYS

Companies' Programmes for 1938 in Britain

London, Dec. 29.

The programmes of railway companies for 1938 will include a number of extensions of the improvements already carried out to the signalling equipment of parts of their systems, with a view to reducing still further the risk of human error, and increasing the safety of railway travel.

The substitution of coloured light signals for the semiphore type is one of the principal improvements.

On the Great Western Line, a device invented by members of the staff for automatic train control is already in use over a considerable length of the routes, and will be extended to the whole of the main line routes, amounting to 2,840 miles.—Wireless through Reuter.

BRITISH EQUALIZATION FUND GOLD HOLDINGS

Total Value of £815,000,000 Bullion on September 30

London, Dec. 30.

The Treasury to-day announced that the gold held in the Equalization Account on September 30 amounted to 39,854,000 fine ounces, while the gold held by the issue department of the Bank of England totalled 76,843,000 fine ounces.

The announcement was made in accordance with the undertaking given by Sir John Simon, Chancellor of the Exchequer, in the House of Commons on June 28, 1937, that the Treasury would undertake to publish a statement every six months on the gold holdings of the Equalization account.

The total of these accounts, at £7.0.0 per ounce, represents over £815,000,000. At the same date, the account did not hold more than a trifling amount of foreign currency.—Reuter.

WASHINGTON ANXIOUS ON CUSTOMS ISSUE

Special Report Being Awaited on Japanese Free Entries

Washington, Dec. 30.

The State Department is awaiting a report from Shanghai on the situation of the Chinese Maritime Customs Administration. A report was requested following information indicating that Japanese goods were entering the country duty free.—Havas.

LONDON SILVER RUSH TO COVER

U.S. Will Continue Buying Chinese Stocks

London, Dec. 30.

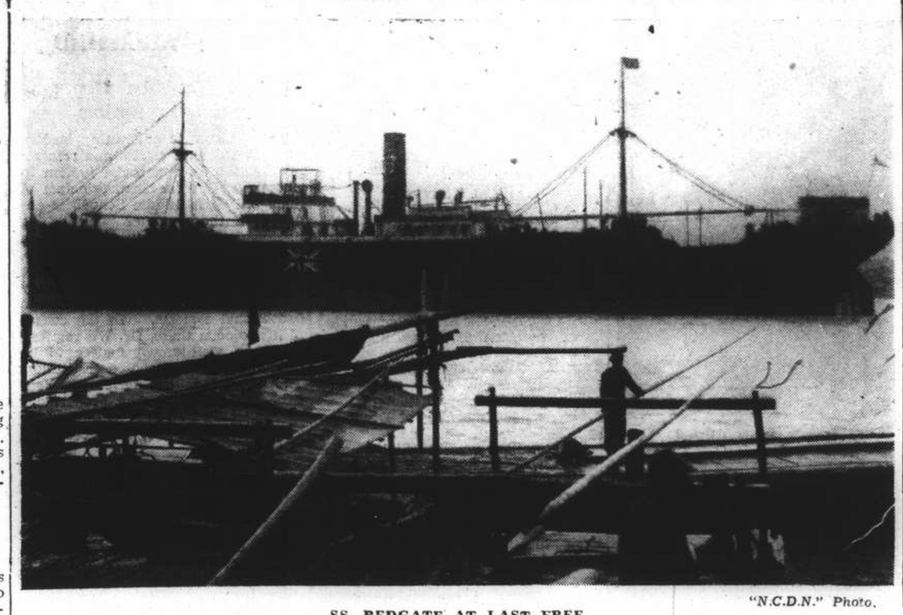
Interpreting the statement by Mr. Henry Morgenthau, Secretary of the United States Treasury, that the understanding with China, relating to the purchase of silver and the sale of gold, will continue until July 1, 1938, as indicating that there is now no possibility of Chinese stocks in London being flung on the market, bears in silver rushed to cover.

Sellers were very reserved and bears were forced to pay up to 19⅛d., though business was only small. Later, the market quietened down, closing with buyers at 19d.

Though India has been the biggest buyer, American bears have been particularly keen to cover commitments.

China, it is pointed out, will now have plenty of time of liquidate any stocks remaining within her boundaries.

The market is somewhat mystified regarding the extension of the American understanding with Mexico and Canada to January 31, 1938. Some quarters suggest that the understanding will not be renewed till later, as President Roosevelt intends to use it as a bargaining weapon, while others are of the opinion that the United States Government is temporising, pending the statement of President Roosevelt.—Reuter.



"N.C.D.N." Photo.

SS. REDGATE AT LAST FREE

The British steamer Redgate, which was caught by the sudden construction of the Nantao boom last August, yesterday came down river, free at last to continue on her so long interrupted travels.

Prince Konoye Sounds Warning Note for Japan

Growing Alarm Voiced Over Adverse Opinion Abroad

FOREIGN POWERS ASKED TO REVISE ATTITUDE

Tokyo, Jan. 1.

Japan's growing alarm over anti-Japanese sentiment throughout the world resulting from the Sino-Japanese War and the Panay and Ladybird incidents was reflected here to-day by the Premier, Prince Fumimaro Konoe, in his New Year's Day message to the nation.

Again expressing Japan's regrets for the Panay and Ladybird incidents and attempting to explain Japan's aims in China, the Premier appealed for a change of attitude by foreign Powers. The present attitude of the European nations, he said, was resulting in assistance to China and restraint on Japan.

The Panay and Ladybird incidents were "mishaps," he said, which shocked the whole Japanese people. Japan's present intention in China, he said, is to help that nation return from degeneration to her real self and to stabilize conditions in the Orient through the establishment of peace in east Asia.

Significance of 1938

The significance of 1938 to Japan exceeds that of the Meiji restoration and the Russo-Japanese War, the Premier said.

"Because of the fact that Japan has grown so big," he said, "nothing short of Japan's present policy would serve the purpose of securing safety for this country.....but there must be many stages before our ultimate victory."

"If European nations applied to the Far East one-tenth of the flexible attitude they manifest toward their own continental problems, the Premier said, stabilization of conditions in the Orient would be "simple work indeed."

Japan, he said, wants peace in the whole world. Other nations, however, should see straight into the fact that Japan, in order to make the foundation for their peace firm and sound, had found military action to be unavoidable, he said.

Prejudices Abroad

"It is to be hoped," the Premier continued, "that other countries will not be carried away into misinterpretation of Japan's real intentions." He regretted that in many parts of the world, prejudices were existent regarding the Sino-Japanese hostilities. These prejudices, he said, were resulting in foreign assistance to China and restrainment to Japan.

"Unless other countries desire to see China further Bolshevized," he said, "there is every reason to expect them to take a fresh and totally different view from that held hitherto."—United Press.

NEW YEAR "X'MAS" FOR MOSCOW

Father Christmas Likely to Figure in Festivities

Moscow, Dec. 30.

Although Christmas passed unnoticed in the Soviet capital, Moscow is preparing with gleeful haste for a celebration of New Year's Eve that will include many of the customs of Christmas festivities.

Throughout all the Soviet homes, good little children will be watching on New Year's Eve for the snowy beard of "Djed Moroz," the Soviet Santa Claus, who will hang the toys on the traditional pine tree. In all the halls reserved for women and children costume balls will be held, and Djed Moroz will certainly preside over every party.

During the last few days, large trees in the capital have been decorated with coloured lights, surmounted by a brilliant red Soviet Star, and 10,000 trees have been sold to the comrades, the municipality setting the price between one and eight rubles, although some of the trees actually brought twenty rubles.

All organizations and club have prepared celebrations for December 31 where the spirit of the Soviet "Auld Lang Syne" will prevail, unmindful of to-morrow's headache.—Havas.

EX-KAISER CONSENTS TO GRANDSON'S MARRIAGE

The Hague, Dec. 29.

The former German Kaiser to-day officially signified his consent to the marriage of the second son of the former Crown Prince Wilhelm, Prince Louis Ferdinand, to Grand Duchess Kyra, daughter of Grand Duke Kyril of Russia. A strictly private celebration of the engagement took place on this occasion at the former Kaiser's residence at Doorn.—Trans-Ocean.

Four Day Ban on Goods Removal

Removal of goods from the areas north of Soochow Creek will be forbidden for four days beginning to-day, the Japanese Naval Landing Party announced yesterday. The ban was explained by the necessity to give rest to Japanese bluejackets over the New Year holidays.

Assassins Not Yet in Hands Of the Police

Intensive Hunt for Slayers Of Mr. Loh Pah-hong

REWARD EXPECTED TO BRING RESULTS

Detectives from both the French Police and the Shanghai Municipal Police were busy all day yesterday combing Shanghai and following up slight clues which might lead them to the assassins of Mr. Loh Pah-hong, one of China's leading philanthropists, who was killed when two Chinese opened fire on him on Thursday afternoon. Up to the time of going to press, however, no arrests had been made.

"We have no developments to report," a high official of the French Police told the "North-China Daily News" late yesterday evening. Crime Headquarters of both the French Concession and the Settlement police, however, are closely co-operating in the work of tracking the killers, descriptions of the two men have been sent to every police station and sub-station under their control, and fruitful results are expected in the near future.

Meanwhile, the thousands of Catholics in Shanghai, both Chinese and foreign, mourn the passing of one of their most active members, and joining with them are the many unfortunate people who during past years have benefitted by the works of philanthropy with which the name of Mr. Loh Pah-hong has been associated. Huge crowds are expected to attend the funeral service which is being held in his honour at the Shanghai Funeral Parlours, Siccawei, at 2 o'clock on Tuesday afternoon.

No Further Clues

No further clues have been found as to the motive for the crime, save that Mr. Loh's name was linked with that of the Shanghai Civic Association, an organization which Chinese rumour has it is a "puppet regime" established with Japanese sanction, but which according to its members, who include a number of prominent Chinese, is a non-political institution aimed solely at the early restoration of normal conditions and the relieving of distress among the refugees.

Mr. Loh was shot by two men, disguised as hawkers and carrying oranges, as he left the house of a friend in Avenue Dubail shortly after 2 o'clock on Thursday afternoon. Twelve shots were fired from the pistols carried by the men, and one of these shots took fatal effect, striking him mortally in the chest. He died in Sainte Marie Hospital at 3 p.m. The two men, in the resultant excitement, managed to escape.

A reward of $2.000 has been offered by the French Police for information leading to the arrest of the two men, and this is expected to bring early results. Meanwhile, the other members of the Shanghai Civic Association are reported to be adopting special measures to ensure their safety. They have announced their intention of continuing with their announced policy, despite the loss under such distressing conditions of their distinguished colleague.

FRANCS RECOVER IN LONDON MARKET

Undertone of Nervousness Present over Outlook

London, Dec. 30.

The sudden end of the Paris Municipal strike, an achievement regarded by foreign exchange interests here as having greatly increased the prestige of the French Government, brought about a small amount of bear covering in francs, with the rate improving from 147.28 to 147.25, while the one and three months forward rates now stand at 106 and 406 centimes, discounts, against 131 and 462½ centimes, discounts, respectively, last night.

The volume of business done, however, was small and an undertone of nervousness still prevailed.

The ending of the Paris strike, coupled with the recovery of Wall Street and the renewed assurance given by Mr. Neville Chamberlain, the Prime Minister, that he saw no evidence of an early end to the Nation's prosperity, was reflected by an improved sentiment on the London Stock Exchange, where prices tended to move upwards.—Reuter.

British Ship At Last Passes Boom at Nantao

Steamer Redgate Goes Into Yangtszepoo Dock

TERM OF "IMPRISONMENT" COMES TO AN END

After being marooned above the Nantao boom for almost twenty weeks, the British steamer Redgate, 4,323 tons gross, came sailing down past the Bund shortly before 2 o'clock yesterday afternoon, and is now in dry dock. Her owners, the Redgate Steamship Co., and her local agents, Dodwell & Co., breathed a deep sigh of relief as she squeezed through the narrow opening on the Pootung side of the boom and travelled down to the Yangtszepoo Dock, for the demurrage on this cargo vessel during her incarceration has amounted to many thousands of dollars.

The Redgate came into port on August 9, when she tied up at buoys 11 and 12, opposite the French Waterworks plant in Nantao, to discharge cargo. After that, she was to go into dock for a general overhaul. Hardly had the started to discharge her cargo into lighters, however, than the boom was thrown across the Whangpoo River (on August 12) and the hostilities in the Shanghai area got under way.

Subsequently, the Redgate went alongside the Dollar Wharf, Pootung, and while tied up there took advantage of the occasional lulls to get rid of the rest of her cargo. On Thursday last, Captain K. E. Petersen, of the Shanghai Licensed Pilots' Association; Mr. A. J. Evans, proconsul in charge of the Shipping Office of H.M. Consulate-General; Mr. J. R. Weeks, of Dodwell & Co., and Captain Russell, of the ss. Redgate, investigated possibilities for at long last bringing the ship through the boom, which was pierced by the Japanese navy during the attack on Nantao.

Dangerous Moment

Yesterday saw the fruit of their examination of the boom. With her propellor churning slowly, and with the tug St. Sampson out ahead with a tow rope, she carefully approached the boom. Near the Pootung side of the river lies a sunken river vessel, and in order to get the 385 overall feet of the Redgate through the gap safely, it was necessary for her bow to come perilously near the wreck.

With Captains Petersen and Russell on the bridge, she neared the danger zone. Several tense moments passed, and then the Redgate, after swinging slightly, came through with feet to spare. Through! and, to amazed watchers, without difficulty, though none can tell what anxious moments passed on the bridge. Still in the tow of the tug, she came down past the many cruisers off the Bund, and on the same tide, went into the Shanghai Dockyards Yangtszepoo dock for a much-delayed overhaul.

She is expected to have completed her overhaul by Monday or Tuesday, but her immediate destination after that is not yet known. Her owners are waiting for news of the completion of work on her, and her agents, after advising the company, will await further instructions.

Cricket Matches

During the whole of the time that the Redgate has been "in port" above the boom, all her officers and part of her crew have remained on board. Some members of the crew, eighteen in all, however, eventually came down to Shanghai and are still here.

The Redgate, it will be remembered, came into port when the cricket season was at its height, and shortly after the ship tied up at the Dollar Wharf cricket matches became a favourite method of passing the time and indulging in muchly-needed exercise. About August 21, a Shanghai pilot, with the assistance of an armed guard from H.M.S. Falmouth, led an expendition up-river past the boom to the Redgate.

They arrived just in time to witness what might almost be termed one of the test matches of the Redgate cricket season. A noticeable feature of the matches played was the interest aroused among the Chinese soldiers stationed in the vicinity and at one time hopes were held that a budding Chinese Hammond or Bradman might be found. With the passing of the cricket season, those members of the Redgate's crew who elected to remain indulged in a number of football games, the necessary leather spheres having been taken up by the pilot in the expedition.

ARAB SENTENCED TO DIE FOR OWNING RIFLE

SPECIAL TO THE "N.C.D.N."

Haifa, Dec. 30.

Sentence of death was to-day passed by a military court at Nazareth on an Arab arrested for being in possession of a rifle and ammunition in the recent operations in the Galilee Hills.—Reuter.

Japanese Reply On Wuhu Affair Is Acknowledged

Caustic Observation Made By "The Times"

HOLIDAYS MAY DELAY FORMAL ANSWER

Tokyo, Dec. 31.

The British Ambassador, Sir Robert Craigie, has sent a Note to the Minister for Foreign Affairs, Mr. Koki Hirota, acknowledging the Japanese reply to the British protest on the recent attacks on British gunboats in the Yangtze.

The tone of the Note is understood to be generally favourable.

It expresses satisfaction with the Japanese assurances, but suggests that one or two points need further elucidation in conversations.—Reuter.

Mr. Eden To Take Holiday

London, Dec. 31.

Mr. Neville Chamberlain, the Prime Minister, has decided to take personal charge of the Foreign Office when Mr. Anthony Eden, the Foreign Secretary, who returned here from Yorkshire to-day, leaves next week on a holiday to the South of France, according to several newspapers this morning. After his holiday, Mr. Eden will go to Geneva for the meeting of the Council of the League of Nations on January 17. The Foreign Secretary will thus be absent from London from two to three weeks.

It is not considered certain, however, whether Japan's reply to the British Note on the attacks made on British gunboats and merchantmen in the Yangtze, on December 12, will be considered as acceptable.

The British acknowledgement of Japan's reply will not be drafted until after Mr. Eden's return. There are already indications, however, that it will be cold, though courteous, in tone.

Japan's Note appears to rely on the Japanese military report for its version of the incidents. Sir Robert Craigie, the British Ambassador to Japan, has already objected to the explanation given in this report, particularly the assumption that foreign warships and merchant vessels have no right to be in the vicinity of fighting.

Reservations Expected

The British acknowledgement, therefore, is likely to make certain reservations about the acceptance of this explanation and say that, while noting the Japanese interpretation of the incident, the British Government prefers to rely on its own report.

It is stressed, however, that any forecast of the nature of the British acknowledgement can only be conjectural at this stage, as Mr. Eden has not yet had time to consider it fully.

Meanwhile, it is learned in official circles that the British Government notes with satisfaction that Japan's apologies and other statements regarding the Wuhu incident, cover the attacks on merchantmen as well as on warships.

While the British version of the incident differs from the Japanese, the British Government is said to appreciate the measures to be taken by the Japanese Government regarding the punishment of the officers responsible, and is glad to note that full guarantees are offered against the possibility of future attacks.

"Telegraph" Comment

The diplomatic correspondent of the "Daily Telegraph" says to-day that the first British reactions to the Japanese reply are to note that Japan's version of the Wuhu incidents differs from the well-authenticated version stated in the British Note to Japan on December 16. The Japanese version is not accepted.

Nevertheless, the correspondent continues, it is observed that Tokyo has sought to give the assurances demanded by Britain, both regarding disciplinary measures towards the Japanese officers responsible and guarantees against future repetitions.

This is regarded as satisfactory, and much now depends on the efficacy of the steps ordered by Tokyo and the readiness of the commanders on the spot to carry them out.

"The Times" Comment

There is nothing unexpected about the Japanese reply to the British Government's protest, says "The Times" in a leader to-day. Immediately the Japanese Note was handed to Sir Robert Craigie, and before it was in the hands of his Government, the Japanese Services, it says, made public their own version.

The diplomatic procedure which the Japanese Army and Navy saw fit to adopt does not correspond with the recognized methods in use between governments, the journal continues.

There is, it declares, a certain irony and perhaps significance in the affairs: the Japanese Government give far-reaching assurances to Great Britain of the correct behaviour of the Japanese Fighting Services in the future, and, before the words are out of their mouths, the Services are guilty of a grave discourtesy to the British Ambassador and to the British Government.

This, "The Times" goes on, will not improve the atmosphere in which the British Ministers are considering the Note, but the guarantees it offers are impressive, and no one will complain if the British Government, as seems likely, decides to accept them and await events.—Reuter.

"BIG APPLE" DEBUT AT WHITE HOUSE

Mrs. Roosevelt Will Allow New Dance Sensation

Washington, Dec. 30.

The latest dance sensation, the "Big Apple," may make its debut at the White House on New Year's Eve, Mrs. Franklin D. Roosevelt, wife of the President, indicated here to-day.

Returning to Washington to prepare the White House for a dance in honour of her son Franklin's wife and the fiancee of her son John, Mrs. Roosevelt revealed she had received hundreds of letters referring to the possibility that the "Big Apple" would be permitted. She said she had not seen the "Big Apple" performed, but inferred the "children" would make the final decision. Last week she indicated she would not bar the "Big Apple" from the White House ballroom.—United Press.

H.M.S. CRICKET REACHES PORT AFTER BOMBING

Shelled by Japanese Guns, Attacked by Planes

TWO-GUN SALVOES

Full Story of Incident Comes to Light

After anchoring off Kowan for several days on her way down river, H.M.S. Cricket, the gunboat which was bombed by Japanese aircraft up river from Nanking on December 12 arrived in Shanghai yesterday, tying up alongside H.M.S. Folkestone. She was escorted through the gap in the Kiangyin boom by a Japanese destroyer, which flashed to her a message of goodwill as the gunboat steamed away down river. The Cricket, it is understood, has come down to pick up the British Consul in Nanking, Lieutenant-Colonel Lovat-Fraser, the British Military Attaché, and Dr. G. Rosen, of the German Embassy staff. She will leave early in the New Year on her journey back to the former Chinese capital.

A detailed account of the shelling and bombing of the British shipping concentration above Nanking on December 11 and 12 was obtained by a "North-China Daily News" reporter soon after the gunboat arrived in port. On December 11, H.M.S. Scarab, with the Flag-Captain of the Yangtze Patrol aboard, H.M.S. Cricket, the ss. Whangpu, the ss. Watung, the ss. Tsingtah, the A.P.C. ss. Tien Kwang, a Jardine's hulk with many British residents of Nanking aboard, in addition to a quantity of British property, the tug Shunwo, and the three Socony lighters involved in the Panay bombing, the ss. Meian, Peiping and Meihsia, were all anchored in the safe anchorage close to Nanking. Heavy firing had been heard coming from the right bank of the river from dawn onwards, and continued through the forenoon.

Regular Salvoes

At 2.25 p.m., two shells burst in the water about twenty yards off the Cricket's port side, and these were followed by regular two gun salvoes at short intervals, the shells falling all around the assembled ships and hulks. The merchant ships forming part of the concentration immediately proceeded up river, while the Scarab and the Cricket got up steam. After some ten or eleven salvoes had been fired, and all the merchant ships were under way, the firing ceased.

At 3.05 p.m., the Cricket went alongside the hulk, took in tow one of the lighters, and lay off the left bank. The Scarab also proceeded alongside the hulk, and took one of the vessels in tow. While the Cricket was at anchor off the left bank, the firing began again, and shells began to fall around the merchant ships, which were still proceeding up river, and were by this time a mile above the Cricket. Two-gun salvoes were again being fired. The firing only ceased when the ships were out of range.

The Scarab, with the hulk in tow, and the Cricket, with a lighter in tow, followed up river, and anchored eight miles above Nanking. They rejoined the remainder of the ships at a point two miles above Hsiasanshan. The A.P.C. ss. Tienkwang was hit in the shelling, sustaining twelve small holes above the water line. The A.P.C. ss. Wokwang was hit by several shells, and one Chinese was wounded. The Jardine's hulk was damaged, and two Chinese were killed in a sampan alongside. The ss. Whangpu's port lifeboat was holed, and the superstructure slightly damaged.

Panay Steams By

On December 12, the ill-fated U.S.S. Panay passed by the Cricket, and her commander announced that she was going to an anchorage some 23 miles above Nanking to escape the shelling. Shortly afterwards, a number of junks and lighters containing Japanese troops and five field guns began landing operations close to the Cricket, and one gun was landed, trained on the British gunboat. Five armed motor launches then encircled the concentration, and a Japanese officer shouted to the commander of one of the British ships, "Don't be afraid, we are not going to hurt you." Satisfied with the bonafides of the British ships, the landing party proceed down river.

At 1.25 p.m., three small Japanese planes approached from down river, passed over the concentration, and started a dive-bombing attack. It was difficult for any orders to be given on board the Cricket, owing to the roar of the attacking planes, but several rounds were fired from Lewis guns on board the two gunboats. The planes dived three times, and eight bombs were dropped from about 1,000 feet. The raid lasted for about four minutes, and the planes then disappeared down river. The bombs were 20 to 30 lb. each.

All foreigners were removed from the hulk and from the Whangpu to the Cricket, and the concentration spread out over a wider area in the river. At 2.30 p.m., three medium sized bombers appeared overhead in "V" formation at a height of 7,000 feet. Fire was withheld by the British gunboats on purpose until the bombs fell, in order not to precipitate a second attack. Six bombs, heavier than those used in the first attack, weighing between 50 to 75 lb. each, were dropped on to the concentration, and the Cricket replied with one three-inch shell. The planes then disappeared.

The third attack took place at 4.10 p.m., and was carried out by three small planes, flying in "V" formation, who again engaged in dive bombing. The targets appeared to be the ss. Whangpu, the hulk, or H.M.S. Cricket. The Cricket and the Scarab opened up with three-inch pom-poms and Lewis guns. The planes dropped four bombs in three dives, and were then apparently scarced off by the gunfire, which was well directed.

It was decided at a conference of masters to place all shipping from three to four cables apart along the left bank of the river. Some of the ships later joined the convoy accompanying the U.S.S. Oahu down river to Shanghai. The Scarab is remaining at Nanking for the time being.

A strike has broken out in coal mines near Valenciennes, about 1,100 miners, being involved. The Prefect is making vigorous efforts to effect an agreement.

SHANGHAI OBSERVES NEW YEAR IN SPITE OF DARK SHADOW

Thousands of Refugees May Be Starving Soon; Festivities Moderate This Year

A SHADOW falls across the celebrations of the New Year, 1938, as it is announced that by the end of January, approximately 100,000 refugees in the Jacquinot Zone will be in a position of dire distress, and will possibly be reduced to starvation. Stocks of food will be running short by the end of January, as will supplies of clothing, and unless generous support is received from the Shanghai public, a most serious situation will have to be faced. In addition to the 100,000 really destitute refugees in the Zone, there are approximately another 100,000 inhabitants, at present able to support themselves to a certain extent, who will soon be forced to rely on the assistance of the Zone Committee. Meanwhile, in the Settlement, 94,717 homeless, destitute refugees are still being housed in the special camps, and in the Concession there are also a large number being cared for by the municipal authorities.

In spite of the special problem with which Shanghailanders find themselves this New Year season, with thousands of utterly destitute refugees more or less dependent on their assistance, the coming of 1938 was celebrated in fitting style last night, although on rather a more moderate scale than in previous years. The prospects for 1938 may or may not be very bright, but the New Year must show an improvement on the unkind visitations of the Old Year upon a long-suffering Shanghai public. So yesterday everyone was casting his mind on the many things for which he had to be thankful, and the hopes which he held for the future, and was finding plenty of reasons for optimism, and even more for going out and having a good time.

For weeks and weeks, Shanghailanders have been making up parties for the celebrations of New Year's Eve, and there were few tables left by last night at the local amusement centres. Each one, it was particularly noted, had put forth its most strenuous efforts to make this New Year a more than ordinarily festive occasion, sensing the needs of the Shanghai public, which called for relief from the sufferings of three months.

Mid-night Matinees

A glance at the advertisements in the local newspapers was rather bewildering, as it was difficult to make a choice out of such a variety of attractive programmes. Similarly the cinemas, as at Christmastide, seem to have picked out their most attractive programmes to present over the New Year, and five picture houses arranged "mid-night matinees" for last night—and old custom which meets with a good response every year.

As at Christmas, local offices, shops and stores closed to-day, and will remain closed over the New Year season, leaving the usual crowd of die-hards such as the public utilities, police, etc., to carry on as usual through the holiday. Watch night services were held at many of the local churches, whose congregations gathered in traditional style to see the New Year in.

In view of the lifting of the curfew, special leave was being granted to the foreign troops in port, the British troops, for example, being allowed out until 12 midnight, and some up to 2 o'clock this morning. Many units arranged private dances in barracks. British sailors in port were allowed out all night in view of the lifting of the curfew, and staged their own New Year celebrations.

New Year sporting arrangements include two Junior Cup semi-finals, to be played off to-day. The Public and Thomas Hanbury School will be meeting Vitiaz, who will probably give the school their best game of the season. The Foreign Y.M.C.A., which has three ex-interporters in its team, are expected to go all out for victory in the final match, with the prospects of meeting the Public and Thomas Hanbury School.

An Unusual Match

To-morrow, the Loyals are drawn against Clube Lusitano, and Sokol will meet the Shanghai Football Club. One of the big sporting attractions over the New Year will undoubtedly be the match between the Press and the Referees for the A.S.F. Players Challenge Trophy, and this game is expected to draw large, and probably critical, crowds. The game will be played at the Canidrome, and substitutes are to be allowed. Both sides are determined to give of their best.

The Champions meet the Durham Light Infantry on Monday, and old rivals come opposite one another on Monday afternoon in the shape of the Police and Rees teams.

Just in time for New Year's Eve came the news that residents in the Western areas were to be allowed to return to those districts, where they will probably find themselves more than ever eager to celebrate the New Year in their own homes, from which they have been exiled for many a long day.

This New Year brings no opportunity for housebcat or shooting trips, or excursions to Hangchow or other beauty spots near by, and those who have indulged in these delights in former years will find themselves compelled to remain with their stay-at-home brethren on this occasion. But wherever it is spent, New Year is a merry occasion, full of good cheer for those who look forward with joyful optimism, to the many good things which the New Year is bound to hold in store.

SHANGHAI JAPANESE CELEBRATE

Official Ceremonies to be Held this Morning

COMMANDERS TO SPEAK TO JAPAN

After a night of gay festivities, Shanghai Japanese this morning will put on a more solemn mien to mark the arrival of 1938.

On the deck of H.I.J.M.S. Idzumo, a flag-hoisting ceremony will be held at 8 o'clock in the morning, followed by bows in the direction of the Imperial Palace and before the portraits of Emperor Hirohito and Empress Nagako and toasts to Their Majesties.

A similar ceremony will be held at 8.50 o'clock in the morning in the compound of the Consulate-General by Japanese civil officials here.

Later in the morning, local Japanese residents will visit the Consulate-General to pay respects before the portraits of the Emperor and the Empress and to drink toasts to their health.

Still later, officials and residents will meet at more informal gatherings in the Japanese Club and the offices of the Japanese Residents' Corporation.

Cabarets, restaurants and other gay establishments in Hongkew did a rushing business throughout last night and this morning.

Money and "sake" flowed freely as Honkew's residents and uniformed guests sought a night of relaxation from the rigours of the past five months.

The new year, whose advent was announced by the new huge bronze bell in the belfry of the Higashi Hongan Temple, was greeted with loud cheers in "Gaiety Square," formed by Woosung, Haining, Chapoo and Boone Roads.

To-night messages of greetings will be broadcast by General Iwane Matsui and Vice-Admiral Kiyoshi Hasegawa, respectively in command of the land and naval forces in Central China, to millions of listeners in Japan.

Arrangements for the broadcast, as well as for a word-picture of the festivities here, were made by Station JOAK, Tokyo.

CANCELLATION OF ORDERS ASKED

Shanghai Paper Guild Sends Request to Makers

Importers of paper and all representatives of manufacturers of paper present in Shanghai, have been asked by the Shanghai Chinese Paper Guild to request their mills to cancel unexecuted portions of all outstanding contracts. This followed a resolution unanimously passed by a meeting of the guild called to consider steps to save the paper trade from dangers threatening it following the emergency of the past few months.

It is understood that the sale of all paper in China has been greatly diminished due to disruption of communications and the effect of hostilities. Immense losses have been sustained by the trade and there has been no appreciable movement in the huge stocks of paper stored in Shanghai. In view of the immediate future outlook being extremely dark, the guild felt it necessary to take the step outlined above.

BAIL REFUSED IN JEWEL ROBBERY

London Youths Detained for Assault Charge

SPECIAL TO THE "N.C.D.N."

London, Dec. 30.

In Westminster police court to-day, the magistrate, Mr. Frank John Powell, refused bail in all cases of the four young men charged in connection with the £13,000 Park Lane Hotel jewel robbery.

The police stated that the victim, Mr. E. Bellinger, director of Cartiers on Bond Street, was still suffering from grievous injuries sustained when he was allegedly assaulted before the robbery.

The names of the four youths, who are said to be of good families, are Robert Paul Hartey, David Wilmer, J. C. W. Lonsdale and Peter Martin Jenkins.

Mr. Bellinger is said to have come to the fashionable Hyde Park Hotel in response to a telephone call. After he had been shown into a suite, he is alleged to have been assaulted and eight rings, valued at £13,000, stolen from him.

The accused are between 21 and 26 years of age.—Reuter.

AN earthquake shook Chengtu at 10 minutes past five Thursday morning, states a Chinese dispatch to the "Sin Wen Pao." The tremor, which proceeded from east to west, lasted only a second, but it came with force enough to cause a noisy rattling of windows, as a result of which most of the people there were awakened from their sleep.

LOYANG RAIDED AT YEAR'S CLOSE

Naval Air Activity Over a Wide Area

Bringing to a close their activity in 1937, Japanese naval aircraft on Thursday blew up three grounded Chinese bombers at Loyang, Honan Province, a Naval Communique claimed yesterday.

Also destroyed were several hangars and military barracks, which were set on fire by bombs dropped by the raiders.

Another naval air squadron had meanwhile paid a series of destructive visits to railway stations in Shantung and Kiangsu.

Bombed were armoured cars, freight trains, troop concentrations and military positions in Yenchow, Ichow and Jihchao, on the Tsinpu line in Shantung, and Haichow and Hsuchow, on the Lunghai line in Kiangsu.

Mrs. J. H. McMichael

OBITUARY

Mrs. J. H. McMichael

Yesterday Shanghai lost an old resident who has spent most of her life in this port. Mrs. J. H. McMichael came out here as a bride in 1888 and took up her residence at 108 Bubbling Well Road opposite the Country Club where she and her husband lived for many years. They then moved out to what at that time was considered the far country, and purchased a house and large grounds at the corner of Sinza and Seymour Roads, where she lived till a year or two after her husband's death in 1924.

She was a woman of great activity all her life, she loved entertaining her friends, and during her married life was famous for her dinners and entertainments. She was one of the original founders of the Shanghai Ladies Hockey Club and was a very keen player. For many years she rode regularly and always loved and took pride in her mounts which were meticulously turned out.

During the World war she went home, and for a time worked as a voluntary worker in a munitions factory. On her return here she was one of the leaders in the splendid work the Shanghai women put in both for the Red Cross, and in sending comforts home for the Troops. From 1920—1925 while she was established every summer in their own bungalow on the Bluff at Weihaiwei she was well known as a hostess to the British Navy. The links with Weihaiwei dated back to 1900 and the formation of the Weihaiwei Regiment with which the McMichael family were in close touch till its disbandment in 1906.

Dogs were her great love and her house in Sinza Road was always full of them. Later on she became greatly interested in greyhounds and her dog was the first greyhound ever to win a race in Shanghai. She owned several dogs at the Canidrome later, and while her health permitted, she never missed a race when a dog of hers was running. Mrs. McMichael lived the latter part of her life at the Cathay Mansions where she was surrounded by her friends who will sadly miss her cheery informal gatherings. She leaves behind her son and his wife and her grandson.

Jonkheer Hans Anderson

Copenhagen, Dec. 30.

Jonhkeer Hans Niels Anderson, industrialist, died at his home here at midnight to-night at the age of 85. He was founder and chairman of the board of directors of the East Asiatic Co.—United Press.

EGYPTIAN "SHIRT" PURGE BEGUN

New Cabinet Disbands All Fascist Organizations

Cairo, Dec. 30.

Mohamed Mahmoud Pasha, at the request of King Farouk, completed the Cabinet to-day, following the dismissal of the Government headed by Mustafa El-Nahas Pasha.

In addition to heading the new Cabinet, Mohamed Mahmoud Pasha will also be Minister of the Interior, while Yehia Pasha will be Minister of Foreign Affairs and the former Minister of War, Ali Sidky Pasha, has now become Minister of Finance.

Mahmoud Pasha's first act as Premier was to disarm and disband all coloured shirt bodies. He also announced his intention to act constitutionally, adopt a conciliatory attitude towards his opponents, guarantee a good administration and render justice all round. The new Government will represent all parties, except the Wafd or Nationalist Party.—Reuter.

SIR ROBERT VANSITTART MAY BE GIVEN O.M.

London, Dec. 30.

It is rumoured here that the King may award the Order of Merit to Sir Robert Vansittart, Permanent Secretary to the Foreign Office, in the New Year Honour List. It is also possible that Sir Robert will be given an important Ambassadorial post.—Havas.

COKE
A better substitute for
COAL
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THIRTEEN SUSPECTS ARRESTED

Japanese Ask S.M. Police to Investigate

SEQUEL TO ATTACK ON ARMY SKIFF

In compliance with a Japanese request, the Shanghai Municipal Police authorities are continuing the examination of thirteen Chinese, suspected of being members of an anti-Japanese terrorist band, according to a Japanese Army communiqué issued here on Thursday night.

The men were rounded up in French Concession following an attack upon an Army skiff then passing under the Chekiang Road bridge, on the morning of December 28.

The assailant was caught by police as he was fleeing from the scene of the attack. Information given by the man led to the apprehension of the suspects.

Two Japanese soldiers, Pte. Tadao Suga and Pte. Shinji Nakajima, received wounds on the face and foot respectively, the communiqué said.

Questioned by the police, the outlaw gave his name as Li Hsin-ni, a soldier in the Nationalist Army, and said that on evacuating Nantao on November 12 he received orders to embark on a terrorist campaign.

The headquarters of the band, the statement continued, were established in Nanchiao and Fenhsien, respectively south and east of Minghong.

On December 23, the communiqué said, 24 members of the band, armed with handgrenades, entered the Settlement by way of Minghong and Siccawei. Five days later, handgrenades were thrown at the skiff on Soochow Creek.

Li was subsequently surrendered to the Japanese authorities.

In publishing the text of the communiqué, the "Shanghai United News," local Japanese daily, revealed the existence of a two-day press ban on news of the incident.

WEDDING

David-Rosenberg

A very charming wedding took place on December 22, at the Jewish Synagogue in Hongkong, when Miss Dina Rosenberg became the bride of Mr. Maurice David, broker, of Messrs. Swan, Culbertson and Fritz, Rabbi Eleazer officiated. The best man was Mr. J. J. Edgar, of Messrs. Ellis & Edgar.

The civil ceremony was performed by Mr. W. A. Jones, Deputy Registrar, at the Registry in the morning. The witnesses were Messrs. S. E. Levy and J. J. Edgar.

The bride, who was given away by Mr. S. E. Levy, cousin of the bridegroom, looked lovely in the new white pearl satin made on fitting lines, with a long train, copied from a Chanel model. Her tulle veil was caught to her head with a coronet of net and orange blossoms. She carried a bouquet of white arum lilies.

Miss Esther Rosenberg, who is the sister of the bride, was bridesmaid, and wore a pale pink moire dress. She wore a cap of flowers with a veil to match the dress, and carried a posy of pastel shaded sweet peas.

The reception was held at "Endiville", the residence of Mr. and Mrs. Essig, at Repulse Bay. The bride's going-away dress was of midnight blue chiffon velvet, with which she wore grey hat, shoes and bag. Two silver foxes completed smart ensemble. The honeymoon is being spent at Repulse Bay.

CHAPLAIN HAMILTON TO GIVE NEW YEAR MESSAGE

Next Sunday morning at ten o'clock in the Grand Theatre Chaplain Frank R. Hamilton will conduct the Marine Brigade Church Service and deliver a New Year Message on the interesting subject "An Open Door." The Worship Service will open with the Prelude "Forest Whispers" by Losey, rendered by the Fourth Marines' Band and directed by Staff Sergeant William R. Stuart. The Band will also render as an Offertory Grieg's "Heart Wounds." An added feature in the Service is an Instrumental Quartet rendered by four members of the Fourth Marines' Band, "Sacred Medley."

In the Concert which follows the Service, Bandmaster Leon Freda presents his band in an excellent programme, including the Overture "Norma" by Bellini and a selection arranged by Lake of "Victor Herbert's Favourites." The guest artiste in the Concert is Mrs. R. M. Dungan, Mezzo Contralto, who will sing two solos with the Marine Band accompaniment, the Aria "My Heart At Thy Sweet Voice" from Saint-Saens' Oratorio "Samson and Dalila" and a song by Carl Bohm "Still As The Night." The excellent programme concludes with the Band's rendition of the Marines' Hymn and the American National Anthem.

The public of Shanghai of all nationalities is cordially welcomed at both the Church Service and Concert which follows.

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UNION RUSSIAN ARMY AND NAVY MEN BALL

For fifteen years the Union of Russian Army and Navy Men has given its traditional New Year celebration ball on January 13.

Under the prevailing conditions in town, and owing to uncertainty whether or not Curfew restrictions will be raised for the 13th of January, it will be impossible to arrange this celebration in the coming new years on that day.

Nevertheless the dire need of procuring means to maintain the Union's splendid work of charity, such as upkeep of hostel, kitchen etc., is now felt more acutely than in previous years even.

It is with this aim in view that the Union does not entirely abandon its hope to be able to arrange their Charity Soiree in 1938 as soon as conditions will permit. It is however quite impossible to decide upon any fixed date for the time being.

GIRLS UNIVERSITY TO BE ESTABLISHED

Dr. Wu Tze-chen Hopes to Start in Spring

With a view to cultivating leadership for women's circles and reforming the family and social system in China, Dr. Wu Tze-chen, principal of Shanghai Girls Middle School, is engaged in the work of establishing Shanghai Girls University. With the plan, cherished five years ago, Dr. Wu went to Europe year before last, devoting himself to the study and investigation of the European educational systems. In the course of his sojourn there, Dr. Wu requested many well-known figures to be initiators of the proposed institution. The movement has developed considerably since the first preparatory meeting held at Rome with Ambassador Liu Wan-dou, and others in attendance

Dr. Wu returned to China last year in the middle of September, with the degree of doctor of philosophy, obtained from Roman University. Now he is taking steps to establish the Shanghai Girls University with Mr. Ivan D. Georgii, M. A. of Yenching University, as head of the preparatory committee.

It is learned that this institution of higher education will begin its instruction in the spring semester, 1938.

INTERNATIONAL RELIEF COMMITTEE

The International Relief Committee, Shanghai, at 123 Blvd. de Montigny (Shanghai Y.M.C.A. Building) wishes to acknowledge with thanks the following receipts up to December 31. Donations may be sent either to the above address or Bank of China, 115 Route Marco Polo and 624 Avenue Joffre.

Nantao Area Supervisory Committee	$21,764.32
Sugar and Sea Products Merchants' Guild	5,000.00
Nantao Area Supervisory Committee (in 100 sacks of Rice)	1,650.00
Shanghai Egg Merchants' Association	1,000.00
Chang Wo Tsen	400.00
Charity Basketball Games	374.50
Staff of Tsin Wo Hong	300.00
Shanghai Insurance Merchants Mutual Asson.	200.60
Tsu Teh Kee	200.00
Yang Tse Yen	200.00
The Borden Company	176.00
Ching Sun	100.00
Missis Chen	100.00
Chang Kia Hsin, Chang Kia Feng	100.00
Anonymous (Receipt No. 5054)	100.00
Wu Chen Lien Yu	100.00
Staff of Hsin Feng Co.	100.00
Wong Chao Yen	100.00
Missis Wu	100.00
Yen Yen Tsing	100.00
Staff of Postal Supply Dept., C.P.O.	78.60
Anonymous (Receipt No. 5063)	76.00
Shanghai Bankers Recreation Association	75.00
Chen Ming Teh	70.00
Shanghai Money Exchange Merchants' Guild	66.00
Donors below $50 (detailed names will be published in Chinese Newspapers) total sum	3,022.60
Previously acknowledged	253,146.60
	$288,699.62

REFUGEE WORK

The daily report for December 30 follows:—

Camps under inspection by Public Health Department	171
Refugees therein	93,671

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FROM DAY TO DAY

THE American Consulate General will be closed to public business, except emergency services to-day.

WE have received from the Danish Consulate-General the "Danish Foreign Office Journal" for September and October.

MR. T. E. Taylor left yesterday for Australia on a business trip and hopes to return in about three months.

ON Sunday morning at 8 o'clock, the Members of the Junior Communicant Fellowship will hold a Corporate Communion in the Holy Trinity Cathedral.

MEMBER houses of the local Bankers' Association and the Native Banks' Guild and a number of companies in Shanghai closed their accounts for the year yesterday, states a report to the "Hwa Mei Pao."

THE Woman's Commercial and Savings Bank Ltd., state that the meeting of the Shanghai Citizens Association on Thursday was not held in their bank but in a temporarily vacant room of their building.

THE Land Assessment Commissioners for 1938 in the French Concession have just been appointed. The French members are Mr. J. Sauvayre and Rev. Father J. B. Gerey and the foreign member is Mr. Erik Crone.

A CHINESE merchant in Malacca, suspected of pro-Japanese sympathies, has had his ears clipped off by an unknown patriotic Chinese who visited his shop. He was believed by his countrymen to have dealt in Japanese goods.

POLICEMEN are now patrolling beats on the streets of the Chapei area facing the Soochow Creek, says a report to the "Ta Wan Pao." The new force, uniformed in black, with white-rimmed service caps, are not armed, neither with firearms or batons.

WE have received from the Rotterdam Chamber of Commerce their statistical publication of the trade, industry and traffic of Rotterdam in respect to the third quarter of 1937, containing also comparative figures in respect of the four quarters of 1936 and the first and second quarter of 1937.

A FEW weeks ago an Italian soldier while practising target shooting accidentally shot and killed a mason who was building a kitchen for the Leper camp in Ferry Road. This incident is now amicably settled. The Italian Naval authorities have kindly handed a check for $300 to the Chinese Mission to Lepers to be forwarded to the widow. Assurance was also given that no such rifle practice will be made near the camp in future.

THE Eastern Navigation Company, a firm recently organized by local Italian business interests, will shortly take part in the ferry services across the Whangpoo and shipping on inland rivers, stakes a report to the "Sin Wen Pao." The participation of the company on the Whangpoo is expected to relieve the present congestion of passenger and freight traffic between Shanghai and districts in Pootung.

SHANGHAI music-lovers are looking forward to the choral concert which will be given in the French Municipal School on Route Vallon on Tuesday at 8.30 p.m. by the male choir of the St. Nicholas Russian Orthodox Church. The programme includes ancient chants the song of the cherubim, a Te Deum, various canticles glorifying the Virgin and a whole section of Christmas hymns. Mr. I. A. Kolchin is the leader.

A FLEET of submarines belonging to the Chinese Navy has recently appeared in the Yangtze River at points west of Anking, the "Social Daily News" learns from reliable sources. According to the report, the deep water craft were sent in parts to China via an overland route from Soviet Russia, and were assembled on their arrival in this country. Arriving at the same time were twelve amphibian tanks which can negotiate land and water with equal facility, it is reported.

Under the chairmanship of Mr. E. Stembera and auspice of the Czechoslovak Minister Jan Seba. The Czechoslovak Circle in Shanghai and their friends are celebrating New Year on Sunday January 2, 1938, at 2 p.m. at Medhurst Apartments, 9th floor. During the tiffin the Czechoslovak Compositions will be played by the Kalivoda's Czechoslovak Orchestra. Besides the whole Czechoslovak Colony the Rumanian and Yugoslavian subjects—citizens of the Little Entente—are cordially invited.

"WE are not going to be executioners of our own people," declare Chinese iron-ore workers who have stopped work in a Japanese-owned mine in Malaya. They have stopped work, they declare, because they believe they have been assisting in the production of material which is being sent to Japan for the manufacture of armaments to be used against China. About 50 of the 700 men who downed tools have been given employment in a factory owned by a Singapore Chinese, but the majority are still seeking work.

MRS. Annabel Adams McMichael, widow of the late Mr. J. H. McMichael and mother of Mr. E. H. McMichael, died at the Paulun Hospital yesterday. The funeral (cremation) will take place at the Bubbling Well Cemetery on Sunday, January 2, at 4 p.m. It is particularly requested that no flowers be sent but that those who wish to do so should send donations in her memory to the Committee of the Associated Charities of Shanghai for local relief, care of the Very Rev. Dean A.C.S. Trivett, Church House.

THE Charity Fund of the Danube Countries Women's Association has received donations in lieu of New Year cards from the following persons:—Mr. H. Aufwerber; Mr. and Mrs. A. Canetti; Dr. A. Emodi; Mr. A. Emodi; Dr. and Mrs. A. Grossmann; Mr. and Mrs. A. Hertzka; Mr. and Mrs. F. Hillie; Mr. and Mrs. E. Kann; Mr. and Mrs. S. Kapper; Mr. and Mrs. F. Hile; Mr. and Mrs. E. Kucej; Dr. and Mrs. A. P. Lustig; Mr. and Mrs. D. M. Maclennan; Dr. and Mrs. Frederic Reiss; Mr. and Mrs. P. Sllink; Mr. and Mrs. L. Soyka; Mr. and Mrs. G. Vajda.

STAGE & SCREEN

"LUMPAZIVAGABUNDUS"

Stellaris	H. Woelcken
Fortuna	Mrs. I. Zwanck
Brilliantine	Miss Dicky Koehler
Amorosa	Miss E. Mecke
Mystifax	H. Tiefenbacher
Hilaris	E. Tollens
Fludribus	E. Schoepfner
Lumpazivagabundus	R. Pfingsttag
Leim	O. Zwanck
Zwirn	Dr. F. Windisch
Knierim	W. Schmadtke
Sightseer	G. Schulz
Fantsch	L. Stumpf
Fassel	N. Jessen
Nanette	Miss E. Mecke
Sepherl	Miss Tiefenbacher
Hannerl	Miss N. Buchloh
Hawker	A. Korth
Hobelmann	R. Pfingsttag
Peppi	Mrs. L. Pfingstag
Anastasia	Miss W. Kleijn
Strudl	L. Loch
Getraud	Miss Rita Dsirne
Reserl	Mrs. B. Emmermann
Painter	W. Schanz
Hackauf	H. Woelcken
Herr von Windwachel	R. Willers
Signora Palpiti	Miss I. Berg
Camilla	Miss U. Berg
Laura	Mrs. L. Gruetzmacher

The German A.D.C. are greatly to be congratulated for their performance last night at the Lyceum Theatre of "Lumpazivagabundus," in which more than 65 persons took part. And in particular mention must be made of Mr. W. Schmadtke for the direction and to Miss Irmgard Foss for the varied and beautiful costumes. Special note must be introduced of Mr. R. Pfingsttag in his delineation of the evil spirit, but the supporting cast of principals contributed their due share to the success of the performance. Full marks are extended to several of the younger ladies in the cast, while the supplementary players, such as nymphs, artisans and citizens of the town, stand out on their performances. "Lumpazivagunbus" will be repeated to-night.—A.B.F.

"A DAY AT THE RACES"

Groucho, Chico, Harpo	Marx Bros.
Gil	Allan Jones
Judy	Maureen O'Sullivan
Mrs. Upjohn	Margaret Dumont
Whitmore	Leonard Ceeley
Morgan	Douglas Dumbrille
"Flo"	Esther Muir
Dr. Steinberg	Sig Rumann
Sheriff	Robert Middlesmass

This reviewer unfortunately missed "A Night at the Opera," and so cannot say whether or not "A Day at the Races," which opened at the Nanking Theatre yesterday, is superior to its predecessor. But it is certain that the current Marx Brothers film is better, funnier, crazier than all the other pictures they have made, and a mutual friend who has been lucky enough to see both states that, if anything, the latest is the better of the two. There is, as usual, a vestige of a plot to carry off the typical Marx-ian humour in a feasible manner. Groucho is a horse-doctor who, through a mistake, gets the position of "manager" of a sanitarium—and almost turns it into a lunatic asylum with the help of Messrs. Chico and Harpo. It would be difficult to single out any particular scene as more worthy of mention than the others. Some would prefer the "songfest" with the stable-hands, others the attempts of a nasty siren to compromise Groucho, with opposition from the other two Marxes; personally, the reviewer thinks the scene in the doctor's consulting room would be hard to beat. Should puns be permitted in a review? Perhaps in the case of this particular film, bearing in mind the "wisecracks" of the leading member of the trio, they should, in which case one might say something about giving full marks to the Marx Brothers for "A Day at the Races." Those who cannot stand the Marx Brothers—it is rumoured there are a few such people—had better stay at home with a book by Freud or Wodehouse or someone; others had better hurry to the Nanking Theatre before the seats are all sold out, for many, like the reviewer, will be jotting down on their memo pads "Mem. See 'A Day at the Races' again."—E.G.A.

"THE PERFECT SPECIMEN"

Gerald Beresford Wicks	Errol Flynn
Mona Carter	Joan Blondell
Killigrew Shawe	Hugh Herbert
Mr. Grattan	Edward Everett Horton
Jink Carter	Dick Foran
Alicia	Beverly Roberts
Mrs. Leona Wicks	May Robson
Pinky	Allen Jenkins
Clarabelle	Dennie Moore
Hotel Clerk	Hugh O'Connell
Hotel Clerk	Hugh O'Connell
Snodgrass	James Burke
Hooker	Granville Bates
Carl Carter	Harry Davenport
Briggs	Tim Henning

One of the most charming and amusing pictures seen in Shanghai for a long time, will be the consensus of those who go to the Cathay Theatre this week-end to see "The Perfect Specimen." Mr. Errol Flynn may be one of the screen's best examples of red-blooded, two-fisted heroes, but as this film shows he is equally at home in a comedy role. Not one member of the large main cast of characters is a stranger to cinema audiences, and while they all carefully subordinate their parts to the dominating one of the two leading players, each makes the very best of his or her accessory role, to make "The Perfect Specimen" a perfect specimen of good cinema fare. Gerald Beresford Wicks, future head of the Wicks firm and a multimillionaire, is reared by his grandmother in the seclusion of their Pennsylvania estate to be the mental, moral and physical superior of his fellowmen. But, alas for dear grandmama, Mona Carter, daughter of a horticultural expert and a lady with a zest for life, implants the seeds of rebellion in Gerald's ear when she crashes her car into his garden one day. The next morning, the Perfect Specimen is away, out to see the world outside in the company of a borrowed car and the "gentle" Mona. And there the film gets under way, moving rapidly from one humorous scene to another, until the not unexpected climax arrives to bring everything to a happy conclusion. Then, and only then, do the laughs and chuckles of the audience regretfully come to an end.

And, to round off the programme, there is an exceedingly good colour cartoon in which the foibles and mannerisms of the leading lights of Hollywood are satirically and none too gently treated, to the huge amusement of the cinema audience. The Cathay Theatre's New Year offering is an irresistible combination of "short" and "main event" which is bound to draw the crowds.—E.G.A.

The "Claddagh" ring with which Miss Clodagh Kennedy was made Viscountess Jocelyn was copied from that worn by wives of the Claddagh.

LOHENGRIN IN THE PICKET LINE

In bridal array and preceded by a page boy bearing the legend "Marriage of Miss Low Wages to General Bad Working Conditions," this couple Ann di Jacima, 19, and Paul La Carruba, 21, pictured as they did their stunt before the offices of their employers in New York. They claimed they were in love but could not marry because of low wages.

New Deal Drive On Big Business In U.S. Pressed

Mr. Harold Ickes, Interior Secretary, Joins Attack

ROYALISTS OF AMERICAN CAPITAL DENOUNCED

Washington, Dec. 30.

Pushing forward the Government's sweeping drive against "Big Business," Mr. Harold L. Ickes, Secretary of the Interior, to-day asserted that "moneyed aristocrats, corporate earls and ducal economic overlords" threatened to "enslave America through a sit-down strike of capital."

In a radio address entitled "It Is Happening Here," Mr. Ickes strongly attacked the motor manufacturer, Mr. Henry Ford, whose company has voiced its intention of ignoring a recent order of the National Labour Relations Board.

The report of the N.L.R.B., Mr. Ickes said, charged that "Ford the Beneficient" had virtually refused to comply "with a duly enacted statute."

"If it is true that he has thus defied constituted authority," Mr. Ickes said, Mr. "Ford is not entitled to the respect of decent Americans . . ."

Mr. Ickes demanded that business purge itself of "its Fords before it presumes to tell the people what they should or should not do about the troubles caused by labour's efforts to organize."

Aim of Campaign Obscure

The speech by Mr. Ickes and the recent addresses of the Assistant Attorney-General, Mr. R. H. Jackson, impressed observers here as a well organized attack on Big Business on the eve of the opening of Congress. The speeches brought up speculation as to whether President Roosevelt had inspired the drive against Big Business and whether it was designed to whip "grass roots" agitation and prevent Congress from yielding to industry's demands for relief from New Deal legislation.

Mr. Ickes' speech was strikingly similar to Mr. Jackson's, observers pointed out. Both said that American wealth and economic power were centered largely in the hands of "sixty families." Both said these sixty families had "learned nothing and forgotten nothing since 1929."

The first requirement for a better understanding between business and the Government, Mr. Ickes said, was that Big Business should "call off the lobbyists, newspapers, commentators and lawyers.. and play ball with the American people under rules that appeal to our fundamental instincts."

Mr. Ickes said that the attitude of Big Business toward the New Deal's reform programme was a challenge to the American people. "If the people yield to this bluff," he said, "then America will be a Big Business, Fascist America."—United Press.

BANK OF ENGLAND RETURNS

London, Dec. 30.

The statement of the Bank of England for the week ended December 30 shows an increase in public deposits of £610,000 to £11,380,000, while other deposits were also higher by £22,490,000.

Government securities were listed at £114,600,000, showing a gain of £18,140,000 over the previous week. Other securities totalled £30,080,000, including £9,210,000 on discounts and advances and £20,870,000 on securities.

Notes and coins amounted to £41,920,000, showing an advance of £3,930,000 from the previous week's figure of £37,990,000, while total bullion decreased by £70,000.

Notes in circulation were given as £505,320,000, representing a decline of £4,000,000 compared with last week's figure.

The proportion of Reserve to Liabilities was given as 24.86 per cent., compared with 26.11 per cent. last week.—Reuter.

BANK OF FRANCE RETURNS

Paris, Dec. 30.

Gold reserves totalling 58,933,000,000 francs were shown in the returns issued to-day by the Bank of France for the week ended December 22, representing an increase of 1,000,000 francs from the week ended December 15.

The total note circulation was given as 91,263,000,000 francs, showing an increase of 861,000,000 francs as compared with the previous week.—Reuter.

TERUEL IS CENTRE OF CARNAGE

Nationalists Smash Through Republican Defences

Teruel, Dec. 31.

The Spanish Nationalist armies, led by Black Shirt Legionnaires, to-day smashed their way to the outskirts of Teruel in the "biggest battle since the World War."

More than 240,000 persons were locked in a merciless struggle along a 25-mile front in a wide area round the city.

The Nationalists along the Guadalavier River Valley northwest of Teruel, reached the suburb of San Blas and also dominated the town of Campillo to the south. Firece fighting occurred east of Los Morrones, which is the key to the Republican position, South of Campillo, the Republicans retreated toward Rincon del Molinero, leaving hundreds of dead on the battlefield.

North of Teruel, the Nationalists cut a secondary road between Deladas and Cuncud, forcing the Republicans to assume new unprotected positions.—United Press.

Nationalist Claims

London, Dec. 30.

A Nationalist Communique broadcast over a radio station at Salamanca to-day announced that the Nationalists troops driving on Teruel had killed 6,000 Republicans and captured 6,000 others. A number of Republican officers were said to have been among those captured.

The communique said the huge battle for the city included more than 1,000 machine-guns and cannon and various other pieces of armament without number. The Nationalists also claimed to have downed eight Republican planes without losing any of their own bombers.—United Press.

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Rumania Will Be Faithful to Old League Policies

Amicable Messages Exchanged With Moscow, Prague

SOVIETS MAY DENOUNCE NON-AGGRESSION PACT

Bucharest, Dec. 30.

The Soviet Minister to Rumania, M. M. S. Ostrovski, has notified the new Rumanian Government of the Soviet's intention to denounce the Non-Aggression Pact with Rumania, according to a report in diplomatic circles to-day.

It is also said that Rumania's contract with France and Czechoslovakia for the supply of armaments has been temporarily suspended, following the advent of M. Goga's Cabinet.

The Rumanian Foreign Minister, M. Micescu, and the Soviet Commissar for Foreign Affairs, M. Maxim Litvinoff, exchanged cordial telegrams to-day, according to a semi-official Soviet news agency in Moscow.

M. Micescu expressed great satisfaction at the possibility of collaborating with M. Litvinoff, who replied, "I appreciate your kindly communication, and your declaration of devotedness to peace. My Government undoubtedly gives support and sympathy to any policy aimed at the defence of universal peace."

Amicable Show to Prague

The exchange of telegrams to-day between the Rumanian Minister of Foreign Affairs, M. Micescu, and the Czechoslovakian Foreign Minister, Dr. Krofta, is particularly interesting in view of the apprehension that the new regime in Rumania might change the alignment of the Little Entente (Yugoslavia, Czechoslovakia and Rumania).

M. Micescu stated that he would contribute to the maintenance of peace and would respect the bonds uniting the two countries. He added that he anticipated meeting Dr. Krofta at the next conference of th Leittle Entente. In reply, Dr. Krofta said: "I welcome with lively satisfaction your confession of faith in work and peace."

British Good Wishes

"I have in my pocket at this moment a telegram to Mr. Neville Chamberlain (the British Prime Minister) expressing high consideration for him, his government and the nation," said M. Actavian Goga, the Prime Minister, in an exclusive interview with Reuter to-day.

"We consider England," he continued, "a great pillar of peace and we desire to work for closer relations between Great Britain and Rumania. Our foreign policy is to increase friendly relations and to add to our circle of friends without losing the old ones."

M. Goga added that Rumania had no intention of quitting the League of Nations and would maintain collaboration with the Little Entente and the Balkan Entente (Greece, Rumania, Turkey, and Yugoslavia).—Reuter.

ITALO-JAPANESE TRADE PACT SIGNED

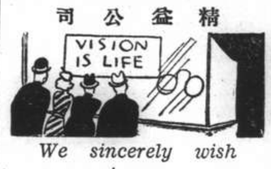
Tokyo, Dec. 30.

A Foreign Office statement issued to-day features the life of the supplementary trade agreement which was signed in Rome by Count Ciano, the Italian Foreign Minister, and Dr. Yotaro Sugimura, the Japanese Ambassador to Italy.

The agreement extends the existing Italian-Japanese Commercial Treaty of 1913, with suitable modifications to the Italian Colonies, for a period of three years without the right of abrogation, after which it will be renewed annually.

Japan, it is understood, will trade on the basis of strict reciprocity to the extent of 16,000,000 lire a year and will buy East African salt, and probably also raw cotton, in exchange for textile goods.

Of special significance, the statement also points out, is the fact that Italy agrees to recognise whatever Customs tariff preferences Japan may accord to Manchoukuo, as an exception to the most favoured nation clause.—Reuter.



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ELEVENTH SYMPHONY CONCERT
(at usual prices)
Vocalist: JULIA MARKOVSKA
BEETHOVEN
OVERTURE "Coriolano" ARIA "Ah! Perfido!"
5th SYMPHONY
CHARPENTIER "Louise-Air" BERLIOZ "Faust's Damnation"
Usual Prices—Balcony $2, $1.50. Stalls $1 and 60 cts.
Plus the F.M.A. Entertainment Tax.
Booking at the Lyceum from 10 a.m. to 6 p.m.

The demand for CAPSTAN increases daily
—say W.D. & H.O. WILLS

"and THAT's what's all this 'urry!"
CAPSTAN
CIGARETTES
EB-1414

To-day's Racing Includes Seven Handicaps

FIRST DAY OF NEW YEAR MEETING

Expert Handicapping Makes Races Look Very Open

FIRST THREE RACES THIS MORNING

Racing to-day on the Shanghai Race Course commences at 11 a.m. with a tiffin interval of about one hour between the third and fourth races. First saddling bell for the 4th race will be rung at 1.15 p.m.

The programme consists of ten races, seven of which are handicaps, and the club's handicapper has excelled himself in the good work done. Looking over the weights he has allotted the different ponies, makes all the races appear very open, and it should result in some interesting racing, with a fair portion of the starters in each of the races being well supported in the "Pari" both for a win and for a place.

Likely Winners

In the 1st race, it is possible to point to at least eight of the likely starters as being the probable winner, however I will make Magic Eve my selection as he is likely to be out at 154 lb. with Gabor Renner in the saddle. Invicta, at 147 lb., might place. A wet and heavy track must now be looked for, making recent form dangerous on which to put too much reliance.

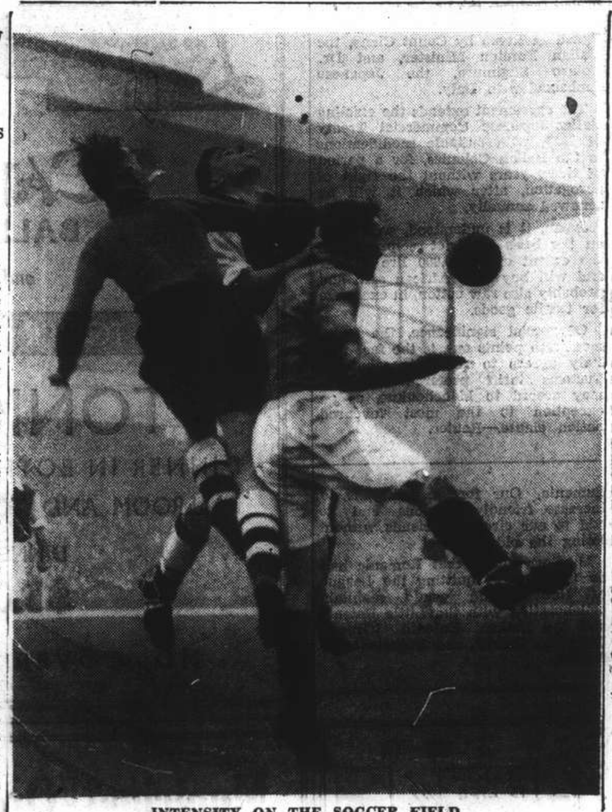
In the 2nd race, the Cire starter should win; if two are out, then I prefer Golderlight. The 3rd has two good ones to select from in Stolzeneck and White Major; both ponies are very fit and either may win, though I take White Major to be the one.

The 4th race looks like a win for Runninglight, with the New China close up. The 5th race has many amongst the probable starters that look like the winner, including Dow Jones, Haywire, and Brisk Morn.

Charminglight Favoured

The 6th race may be won by Charminglight unless a good jockey weighs out for Zafiro at 140 lb. The 7th race has Merry Jester 162 lb., Frostylight 161 lb., The Frigate 155 lb., Night Express 156 lb., Roehampton 149 lb. and others, to make a selection from. Merry Jester may win with Roehampton to place. The 8th race may prove a close thing between Charming Swallow and New General; I give preference to the latter.

The 9th race may be The Fledgling's chance to annex another win. The 10th race may be fought out by Pai Yu Shuang, Enlargement, and Duke of Cornwall, in which order they may finish.



INTENSITY ON THE SOCCER FIELD

Boulton and Joy of the Arsenal are seen beating off a Leeds attack during the First Division match held at Highbury recently.

Rose Bowl Game To Be Heard In Shanghai

Los Angeles, Dec. 30.

The New Year's Day Rose Bowl football game between California and Alabama will be broadcast from two stations which may be heard in the Far East, the United Press was informed to-day.

Station KKZ, 13,690 kilocycles, and station KKQ, 11,950 kilocycles, are the two stations which will carry the game. The broadcasts will begin at 5 o'clock Sunday morning, Shanghai time.—United Press.

NEWSHAWKS READY FOR REFEREES

Intend to Give Arbiters Lesson in Soccer

By "Observer"

The prospects of the Press v Referees game being played on Sunday morning are remote as, with the heavy rain, a postponement is probable. The games scheduled for New Year's Day will also probably be postponed as the Race Course will not be in a fit condition.

The Press representatives put in an hour's soccer practice on Thursday and the committee watched those who participated. After the game, Hal Myers was appointed captain of the Press side, and the following players were chosen for the first line-up: W. Cochrane, Zentner, Myers, Wilhoit, Hvoroff, Baker, Johansson, Morang, J. Aldeguar, T. J. Aldeguan. The following will substitute during the course of the game: Denis Mooney, R. E. Feree, Ladar, Jacoks, Eveleigh, Mikitin, Nicoleaff, T. U. Loh.

After the practice yesterday it was pointed out that those who attend the game will not be expecting to see any fancy play; they will be there to enjoy the fun of seeing the Referees and the Pressmen play or attempt to play soccer. In view of the fact that the proceeds of the game will be devoted to charity, complimentary tickets will not be available; all must pay, including those who are down to participate in the game, whether Referees or Pressmen.

The game will be handled by Mr. George Aithison, and it is expected that some of his decisions will be protested during the course of the game.

Two members of the A.S.F. have been rushed into taking over the duty of linesmen, "Pussy" Bossuet and Garry Boissezon, but whether the referee will co-operate with them in accordance with Law 14, seeing that they are neutral (?), is not known.

At any rate, in spite of all the "ballyhoo" which has been written about the game, it should prove an interesting contest, with the Referees first favourities to obtain possession of the Association Sportive Francaise Challenge Trophy. So far, no confirmation has been received of the statement that the S.M.P. were to provide medals for the winners, and the Recs. Medals for the losers. Probably both these teams will follow the sporting gesture of the A.S.F., and pay due tribute to the work of the Referees and the Pressmen in the interests of the game. A band from the U.S.S. Angusta will be on hand.

L.T.A. FIGHTS TENNIS "OPEN" PROPOSAL

Prominent Amateurs Favour Strongly the Idea

London, Nov. 30.

The announcement of a world 'open' lawn tennis tournament in which amateurs and professionals would compete, which is to be held at White Sulphur Springs, West Virginia, U.S.A., has caused a lot of discussion in tennis circles here.

The secretary of the British Lawn Tennis Association has uttered a warning to the players. He said: "Any amateur taking part in such a competition must automatically lose his amateur status." A similar warning has been uttered by the president of the American L.T.A.

British opinion is sharply divided, however. Many famous players are in favour of tournaments open to both amateurs and professionals.

H. W. Austin said that he thought the public would welcome the chance to see amateurs play professionals. "If this tournament takes place it will be a great step forward," he said. Miss Mary Heeley, the Wightman Cup player, agrees. "It is a very sound idea," she said. "I think there is no doubt that an Open should be held."—Reuter.

SPORTS PROGRAMME THIS WEEK-END

To-day

SOCCER.—Junior Club Semi-Finals.—Area Details *v.* F.Y.M.C.A. R.G. 1—2.30 p.m.; P.T.H. *v.* Vitiaz R.G. 2.30 p.m.

2nd division.—U.T.P. *v.* B.M.P. Kiaochow; Brit. Navy *v.* French Forces R.G.5.

RACING.—First Day of New Year's Meeting at S.R.C., from 11 a.m.

To-morrow

SOCCER.—Special Match.—Registered Referees *v.* Press XI Canidrome 10.30 a.m.

1st division.—Loyals *v.* Lusitano Kiaochow; S.F.C. *v.* Sokol R.G.1; S.F.X.A.A. *v.* R.W.F. R.G.2.

Reserve division.—S.R.C. *v.* Loyals S.R.C.; Sokol *v.* S.M.P. R.G.5.

RUGGER.—2.15 p.m.—A Club XV (Mr. Mabb) *v.* Area Details. Referee: E. S. Barraclough.

2.15 p.m.—A Club XV (Mr. Mills) *v.* Royal Welch Fus. 2nd. Referee: R. D. K. Silby.

2.15 p.m.—U.S. Marines 1st *v.* Durham L. I. Referee: L. W. Walkinshaw.

3.15 p.m.—A Club XV (Mr. Aiers) *v.* U.S. Marines 2nd. Referee: Capt. T. G. Rennie.

HOCKEY.—S.H.C. *v.* United, 2.15 p.m., Race Course; S.H.C. *v.* Police, 2.15 p.m. Race Course; H.M.S. Ladybird *v.* German H.C., Kiaochow Park.

Monday

SOCCER.—1st division.—A.S.F. *v.* D.L.I. Canidrome 10.30 a.m.; S.M.P. *v.* S.R.C., R.G. 2.

Reserve division.—R.W.F. *v.* D.L.I. R.G.5; S.F.C. *v.* S.F.X.A.A. R.G.1; Lusitano *v.* A.S.F. S.R.C.

RUGGER.—3 p.m.—S.R.U.F.C. 1st XV *v.* United Services. Referee: G. D. Nicholl.

HOCKEY. — Intra-Shanghai Hockey Club match: players over 30 years.

RACING.—Second Day of New Year's Race Meeting.

TAIL-WAGGER CHATS

CHRISTMAS IS COMING

By Philokuon

What a truism it is to announce that New Year is coming. Are we not all aware of it? No doubt my readers are puzzling their brains about the presents that are to be given to family and friends. If they find it as nerve-racking a business as I do they have my sympathy. The greatest difficulty of all is over the small gifts that we send out as a reminder of our goodwill. Those that are more expensive almost pick themselves without much effort on our part. For several years past I have made two or three dogs Tail-Waggers for people who have to look twice at half-a-crown before they spend it, and that little thought has conferred much more pleasure than the money itself would have done.

Large numbers of working men and women are, of course, among the 700,000 Tail-Wagger owners, but there are many more who would like their dogs to join if they felt it could be afforded. Two-and sixpence to headquarters at 58, Mark Lane, London, E.C.3 will make a dog a member for the rest of its life. For a working man to whom I want to give a little more I pay £1 to the local corn shop with instructions that he is to be furnished with biscuits or meals to that amount. As the man only has a fox terrier that sum carries him on for a long time.

There are many other doggy requisites that are welcomed by friends in better circumstances such as fancy leads, sleeping baskets, grooming brushes, and so on. The field is almost unlimited. Again, a pleasant thought for needy dog owners is 7s. 6d. for the licence that will be due on January 1. This impost, coming as it does after the Christmas festivities and at a season when unemployment is often more general than at other periods of the year, means a real sacrifice to some. That is why the Tail-Waggers' Club scheme for purchasing licences by weekly instalments of twopence has been taken up so extensively. We shall have to send out more licences than ever this coming January.

The present of a dog itself is often acceptable, but that is a matter demanding forethought, and has necessarily to be announced in advance. It would be a shock to walk round to a friend's house on Christmas morning with a dog in attendance. Without any preparation they would find it an embarrassing encumbrance rather than a welcome gift. Yet many of them would gladly have such an evidence of friendship if they had been given warning, especially if its collar bore the familiar medallion of the Tail-Waggers' Club with the name and address of the new owner engraved upon it.

Previous consultation is also necessary to determine the kind of dog that would be most liked. It would be absurd to give a terrier to someone who desired a Pekingese or Pomeranian, or a big dog to those who could only accommodate a small one. Insufficient thought is frequently given to this matter by those who are treating themselves to a pet. There is a breed for everyone if they but knew it. A woman who gets irritable easily and suffers from nerves, for instance, should have one of a quiet and phlegmatic disposition, and so on.

S'HAI GOLF CLUB'S WAR LOSSES

Club Secretary Tells Damage to Kangwan, Seekingjao

HUNDRED SHELL HOLES ON COURSE

The Kiangwan and Seekingjao districts now being open, the courses have been visited daily since December 26 and the following information can be given.

The Kiangwan course which is very overgrown, has about 100 shell holes on it as well as various graves, etc. Considerable damage has been done to most fairways by cavalry. Nos. 9, 12 and 13 greens are badly cut up by horses' hooves. Most of the course machinery has been removed and the remainder has been wilfully damaged. The club house with the expection of the servants quarters and godown is completely burnt out.

The Seekingjao course is very overgrown but cutting will begin as soon as the machinery is overhauled. This is being done now by the Club Staff. Little actual damage has been done to the course with the exeption of a few shell holes and the construction of several trenches and dugouts. Approximately 150 trees have been cut down. A certain amount of damage has been done to Nos. 7 and 16 fairways by the passage of cars and horses.

The club house is almost structurally undamaged except for window glass, doors, etc. The contents with the exception of a few tables and chairs have however been removed or spoilt and the inside is indescribably filthy. The lighting plant and pumping machinery have been dismantled but not removed.

Resumption of play depends chiefly on the labour situation and the state of the course machinery. As information on both these points is at present not complete, a further statement will be issued in the course of a few days.

Rain Likely to Cancel Sports To-day

It was announced last night that the Stewards of the Shanghai Race Club would probably wait until this morning to decide whether to-day's meeting will be held as scheduled or postponed. With the rain continuing to pour down, there is little hope of any soccer to-day or even to-morrow.

HOCKEY FRIENDLIES THIS WEEK-END

Club Meeting Both United, Police To-morrow

The New Year Holidays will again relieve local hockey players from indulging in any matches of official nature, although several friendly games have been arranged on Sunday and Monday afternoon.

The Shanghai Hockey Club is going to hold the spotlight. To-morrow, the Club will field two teams, one to play against the United Club and another against the Police at the Race Course, starting at 2.15 p.m. on grounds 3 and 7 respectively. Simultaneously at Kiaochow Park, H.M.S. Ladybird will make her appearance against the Germans. This marks the debut of the Navy as the sailors have not yet played in any friendly game. Twice they had to cancel engagements in which they were supposed to meet the Police, for service reasons.

On Monday, an interesting tussle will be witnessed among the members of Shanghai Hockey Club in that those who are over 30 years of age will play a side of below 30 on the Cricket Club ground at 2.15 p.m.

Hockey Club Teams

S.H.C. "A."—E. H. Brazel, C. A. Bowen, H. A. Crickmer, W. C. Cassels, M. W. Turner, C. B. Broadbent, I. A. Grant, P. Watkin-Williams, H. W. Keep, J. W. Pote-Hunt, J. F. R. Loutit. Umpire: C. F. D. Lowe.

S.H.C. "B."—G. Blatchford, J. H. Blakelock, W. J. Silvey, J. G. Cotesworth, C. H. W. Robertson, D. S. Harley, I. H. Kendall, J. S. Kenyon, A. Lyle, H. F. B. Gardener (captain), R. J. Parsons. Umpire: E. P. Higgs.

S.H.C. OVER 33.—H. G. Reed, C. A. Bowen, A. J. Evans, G. E. Barker, W. J. Silvey, J. H. Blakelock, C. F. D. Lowe, G. T. Gambling, J. C. Boldero, H. F. B. Gardener, J. H. Ford. Umpire: R. J. Whitehead and H. A. Crickmer.

S.H.C. OVEF 33.—C. B. Broadbent, C. H. W. Robertson, J. G. Cotesworth, C. Woolhouse, V. G. Graham (captain), G. Blatchford, A. Lyle, L. W. R. McLaren, F. C. Warburton, J. R. Kale, J. C. Lucas.

DEVON WIN HOME RUGBY REPLAY

London, Dec. 30.

In a Rugby County Championship replay match at Gloucestershire today, Devon defeated Gloucestershire by 13 points to three.—Reuter.

KUANG LIANG—DEC. 31.

CROWDS SWARMING TO ROSE BOWL

Alabama Favoured to Beat California

Pasadena, Cal., Dec. 31.

Thousands of football followers from all over the United States were swarming into this city to-day for the annual Tournament of Roses and the epic gridiron battle to-morrow between Alabama, Titans of the south, and California, Golden Bears of the Pacific Coast.

Both elevens were champions of their respective conferences, although on seasonal records the Crimson Tide boasts a slightly better record, California having been held to a scoreless tie by Washington.

All through the night and early this morning trains, busses, and motor cars poured people into the city. A spirit of holiday revelry existed everywhere, with stores and shops decorated for the festive occasions.

Floats and Flowers

The Tournament of Roses, an annual parade of floats and flowers, is climaxed each year with the great football game which in most cases results in general recognition of the winners as National Champions.

Alabama arrived in this city last Monday accompanied by 250 rooters. The team is in good condition, having stopped twice en route to work out and having trained diligently all week.

On form, and because the Crimson Tide boards a glittering Rose Bowl record, Alabama was regarded a slight favourite over the Golden Bears.

Lord Louis Mountbatten will captain an English polo team to compete in a series of international matches in Jamaica next season.

Liverpool are desirous of securing the transfer of McNally, clever inside forward of Portadown, but nothing will be done so long as his club are concerned in the Gold Cup tournament.

A SPORTS DICTATOR FOR ITALY

London, Nov. 30.

Italy has a new dictator. Signor Achille Starace, Secretary of the Fascist Party, has decreed that all sporting organizations in Italy shall be under the control of the C.O.M.I., the Italian Olympic Federation.

As Signor Starace is himself President of the C.O.M.I., he thus makes himself, with a stroke of the pen, sports dictator of Italy.

The Olympic Committee has hitherto been responsible for the selection of Italian athletic teams for international contests. It will now supervise the work of three national organizations, viz:—

1.—The G.U.F., or University Fascist groups, which organize sport for University students up to the age of 27.

2.—The G.I.L., of Italian Youth of the Littorio, which organizes sport for non-University youths up to the age of 21.

3.—The Popolavoro ("After-work") organization, which organizes sport for adult workers.—Reuter.

AMUSEMENTS

RIALTO
Cor. Peking-Kweichow Roads
Now Playing, 2.30, 5.30 and 8.30 p.m.
Morning Matinees Every Day
The Greatest Musical Romance Ever Filmed!
Jeanette MacDONALD
NELSON EDDY in
M.G.M'S. Sensational Triumph
MAYTIME
with John BARRYMORE
[illegible] cts., 50 cts., 80 cts. All Shows.

CANIDROME

OFFICIAL PUBLIC TRIALS
(Rain or Shine)
TO-DAY and TO-MORROW at 3 p.m.

RACING

TO-DAY AT 11 A.M.
Christmas and New Year Meet
SECOND DAY
PROGRAMME OF TEN EVENTS!
Including Four Nine Furlongs Races For A. B. and C. Classes
There Will Be A Tiffin Interval After The Third Race
FIRST BELL AFTER TIFFIN, 1.15 p.m.
Children Will Be Admitted To-Day
Applications For Tickets Must Be Made To The Secretary
Public Admission, Tower Gate, Mohawk Road, $1. Men In Uniform Free.
ALL BADGES AND PASSES MUST BE WORN VISIBLY
THIS MEETING WILL BE CONTINUED ON JANUARY 3 AND 4
NEW YEAR CHAMPIONS HANDICAP (1¼ MILES) WILL BE SEVENTH RACE ON JANUARY 4
THE NEW YEAR CHAMPIONS HANDICAP SWEEPSTAKES
TICKETS (OF ELEVEN SECTIONS) $10 EACH
SINGLE SECTION, $1 EACH
Tickets May Be Had On Application To A. W. Olsen, 304 Mohawk Road.
THIS SWEEP WILL BE CLOSED AND DRAWN FOR AFTER THE FIFTH RACE ON JANUARY 4

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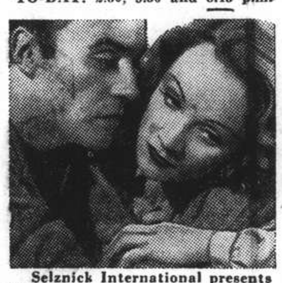
RESTAURANT
31 Rue Wagner
Telephone 83049

HAI-ALAI
MATINEE at 2 p.m.
(Next Meetings: Matinees 2 p.m. January 2nd, 3rd, and 4th)

CAPITOL
142 MUSEUM RD. Telephone 17100
TO-DAY! 2.30, 5.30 and 8.45 p.m.

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The GARDEN OF ALLAH
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NANKING THEATRE
Gala Premiere
THURSDAY, Jan. 6th, 1938, 8.30 p.m.

...from PEARL BUCK'S best selling novel
"The Good Earth" dwarfs all that has gone before
A Metro-Goldwyn-Mayer Picture starring PAUL MUNI and LUISE RAINER with Walter Connolly, Tilly Losch, Charley Grapewin and Jessie Ralph. Based on the novel by Pearl S. Buck. Adapted for the Stage by Owen Davis and Donald Davis. Directed by Sidney Franklin
Tickets Now On Sale!
The GOOD EARTH

BEWARE!
The Season for Cold and Influenza is here
PREVENTION
RHUM NEGRITA
A fine drink with hot tea, hot milk or hot water.....

METROPOL
500 YU YA CHING ROAD Tel. 93322
4 Shows TO-DAY!
10.30 a.m., 2.30, 5.30 and 8.45 p.m.
EXTRA HOLIDAY MATINEES TO-MORROW, MONDAY and TUESDAY at 10.30 a.m.!
Sweet Swing and Red-Hot Blues!.. They're Head Over Heels in Rhythm!

Book and come Early!

SUNDAY'S CHURCH SERVICES

Holy Trinity Cathedral—January 1.—Circumcision of our Lord. 7.30 a.m. Holy Communion.—January 2.—2nd Sunday after Christmas.—Holy Communion (also in Bubbling Well Chapel), 8 a.m. Mattins and Holy Communion. 10.30 a.m. Psalm: 96. Lessons: Isaiah 43. 1-16; Matthew 6, 19-end. Lloyd in E flat Hymns: 73, 482. Preacher: Rt. Rev. J. Curtis, D.D. (Mattins at 10.30 a.m. will be broadcast over Station XMHD 760 k.c., 394.6 m.) Evensong and Sermon, 6 p.m. Psalm: 16. Lessons: Isaiah 43, 1-13; Matthew 7, 13-27. Hymns: 72, 175, 31. Preacher: Rev. E. J. Ottewell, L. Th.

Bubbling Well Chapel: 6 p.m. Preacher: The Dean. January 6th.—Epiphany of our Lord.—Holy Communion. 7.30 a.m.

St. John's Pro-Cathedral, Jessfield.—Evening Prayer in English at six o'clock Preacher: Rev. H. A. McNulty, S.T.M.

Union Church (International and Interdenominational), 107 Soochow Road (near the British Consulate-General).—Acting Minister: Rev. C. Wilfrid Allan.—10.30, Children's Morning Service in the Church Hall; 10.45, Morning Worship, followed by the monthly Communion Service. Preacher, Rev. C. W. Allan.

Marine Brigade Church Grand Theatre 10 a.m. Chaplain Frank R. Hamilton of the Fourth Regiment Marines will conduct the Service delivering a New Year Message on the subject "An Open Door." An Instrumental Quartet from the Band offers a "Sacred Medley" as a special musical feature. Band selections in the Service are the Prelude "Forest Whispers" by Losey and Grieg's "Heart Wounds" for the Offertory. In the Concert which follows the Service the Guest Artiste is Mrs. R. M. Dungan, Mezzo Contralto, who will sing two solos numbers with Band accompaniment. "My Heart At Thy Sweet Voice" from Saint-Saens Oratorio "Samson and Dalila" and Carl Bohm's Song "Still As The Night." The Fourth Marines' Band introduces the programme with the Overture "Norma" by Bellini and also renders a selection of "Victor Herbert's Favorites" arranged by Lake. Concluding the Concert, the band offers the Marines' Hymn and American National Anthem. A cordial welcome to the puplic is extended to both the Service and Concert which follows.

The Reverend John P. Minter, recently come to Community Church, will be in the pulpit at the Church's Sunday morning service at eleven o'clock, speaking on the theme "Breaking God's Heart." The Organ voluntaries, played by Miss Rosa May Rutler, will be: Prelude, "Pyramids" (Stoughton); Offertory, "Theme with Variations" (Rogers); Postlude, "Marche Pontificale" (Lemmens). The morning anthem by the choir will be "Sweet is Thy Mercy" (Barnby). The Church School, all departments, will meet as usual, except that the adult group will gather in the Church apartment living room, instead of the Church parlor. On Tuesday morning at nine-thirty the Women's Auxiliary Executive Committee will meet with Mrs. Petitt at 10-A Route Winling. Tuesday evening at quarter to eight is the regular Choir rehearsal. The Cubs, Camp Fire Girls and Boy Scouts will meet on Wednesday afternoon at three, thirty and four respectively. The attention of the congregation is called to the Union Week of Prayer at the Bubbling Well Chapel, where services will be held each afternoon at five-thirty, beginning with Monday and lasting through Saturday afternoon. An advance notice to members and interested friends of Community Church is that of the Annual Church Dinner and Business Meeting which is being planned for the evening of January 12, at seven-thirty in the Church Auditorium. The Social Committee, under the leadership of Mrs. Maynard C. Guss, is working very hard to arrange for a nice dinner at a very moderate cover charge and it is hoped that every effort will be made to set this evening aside for this important meeting.

"The Hut." 495 Yu Yuen Road Sunday School at 3 p.m. Evening Service at 6 o'clock Preacher: Mr. C. Hunt.

Fellowship of the Air Programme January 2 1938 January 8. Frequency 760 Kc. Wavelength 394.6 Meters Sunday 10.30 a.m. Holy Trinity Cathedral Sunday 8.00 p.m. Service of Song Monday and each day of the week. 10.40 noon News Items North China Daily News. Monday and each day of the week. 1.00 p.m. Devotional Service with song. Monday and each day of the week. 5.30 p.m. Popular or Classical Music. Monday and each day of the week 9.00 p.m. News Items, North China Daily News. Monday and each of the week. 9.15 p.m. Evangelistic and Song Service. The United States Marine Music folk assist in the Monday Evening Evangelistic Services. Be sure to "Tune In." We wish all a very Happy New Year and hope you will" "Tune In" regularly. You are invited to do so.

Endeavourers Church—Morning service will be held at 10 a.m. at "The Hut" 495 Yu Yuen Road to be followed by observance of the Holy Communion. The Pastor, Dr. H. G. C. Hallock Ph. D., will preside. No evening service.

Shanghai Free Christian Church (Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Mr. R. H. Mathews. Sunday School at 2.45 p.m. Evening at 6 o'clock by Dr. D. V. Rees. Services during the week:— Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. A welcome extended to members of the Foreign Defence Force.

Bethesda Gospel Hall (International), pro. tem. 729 Yu Yuen Road, Shanghai Gospel Services are held in: German: on Sundays at 3.30 to 4.30 p.m. on Wednesdays Bible Class for Ladies at 4 to 5 p.m. English: on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10 to 11.30 a.m. on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Thursdays Bible Class at 5.30 to 6.30 p.m.

First Church of Christ, Scientist.—Shanghai, 1647, Avenue Road. Sunday Service 11 a.m. Subject: "God." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Saint Joseph's Church (Rue Montauban).—Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

On New Year's Day the Masses will be celebrated in St Joseph's Church at 5.15 6, 7.30 and 8 a.m. Benediction after the last Mass.

Sacred Heart Church (21 Nanzing Road).—Sunday: Masses at 5.15, 6, 7, 8 and 10 a.m. Benediction at 5 p.m. Weekdays: Masses at 6, 7 and 7.45 a.m.

Saint Peter's Church (Avenue Dubail).—Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road).—Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road).—Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road).—Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Church of Christ the King 235 Rue Bourgeat. Tel. 72873. Month of December on Sundays Masses at 7, 8.30, 9.30 and 10.30 a.m. Benediction at 6.30 p.m. on Weekdays Masses at 7 and 8 a.m. on First Friday Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

Deutsche Kirche Freitag, den 31. Dezember abends 6 Uhr Jahresschlussandacht.—Samstag, den 1. Januar vormittags 10, 30 Uhr Gottesdienst.—Sonntag, den 2. Januar kein Gottesdienst.

NEW GOVERNMENT IN KIANGSU?

Manifesto to People Issued by Mr. Ho Ching

TRAITORS DENOUNCED BY ANOTHER SOCIETY

A manifesto calling on the inhabitants of Kiangsu Province to come together to form a government, was issued yesterday by Mr. Ho Ching, president of the a new organization called the Chinese Self-Government Association. Support and co-operation are urged in the manifesto, which details the stand the new organization believes should be made.

Fourteen points in a programme for the future are outlined, including practically every phase of government, and promising attention towards lighter taxation should such a government be formed. It is pointed out that Kiangsu Province is about the same area as a European country. Friendship towards all foreign nations is promised and assistance is invited in economic development. Moreover, the group promises that all interests and treaties formed and signed prior to the present hostilities will be respected.

Traitors Denounced

In opposition to all bogus organizations, the Chinese Civic, Cultural and Professional Organization of Greater Shanghai, yesterday issued a manifesto calling for support of the national government. This said:

"Unfortunately, there are a number of traitors in our midst who have consorted with our enemies, and by whom they are now protected, and through enemy machinations they are organizing the so-called "Shanghai Citizens' Federation." Although they disclaim any political affiliation, the organization is a Japanese tool.

"We, on behalf of the 3,000,000 Chinese citizens in Shanghai, wish to state most emphatically that under no circumstance will we recognize the validity of the "Shanghai Citizens' Federation," We shall continue to oppose all and every bogus organization, however euphemistically such organizations may be named. On the other hand, we shall continue to support, unconditionally, the Chinese Government so as to wage the present war of national resistance to the bitter end.

"We have no way of knowing whether the death of Mr. Loh Pa-hong was in any way connected with the so-called "Shanghai Citizens' Federation" but we are opposed to the weeding out of traitors by violent means. We are confident that only by withdrawing our material support from traitors and by the pressure of public opinion can we eliminate traitors."

MOTOR RACING PRINCE'S WEDDING SECRET

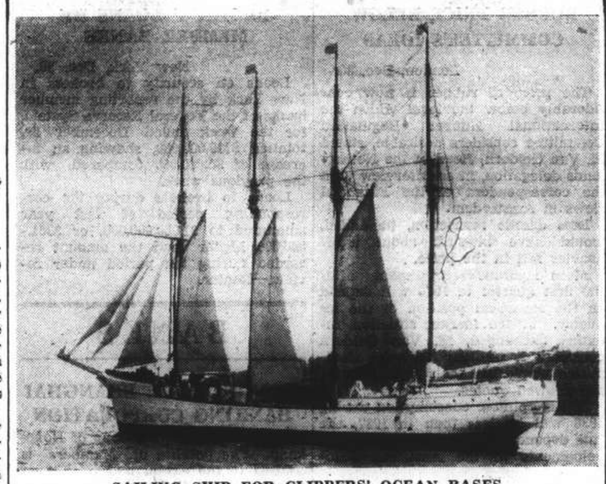
Prince Birabongse of Siam—you probably know him better as the racing motorist, Mr. Bira—is to be married under European and not Siamese law.

His bride will be Ceril Heycock, an art student.

Among the wealthier classes in Siam polygamy is widely practised, with the first wife as head of the household.

"I have no objection to the match," said Colonel P. R. Heycock, father of the future bride, to the "Sunday Chronicle."

Prince "Bira" is 23. He is a well-known sculptor and at this years' Royal Academy he exhibited a bronze head . . . the head of the girl he is to marry.



SAILING SHIP FOR CLIPPERS' OCEAN BASES

The full-rigged, four-masted schooner Trade Wind, rescued from the oblivion of a harbour anchorage by Pan American Airways, has been reconditioned, rechristened and put into service again as a tender for the ocean bases on the air line's Pacific routes. She was formerly known as the Margaret F. Sterling.

CUSTOMS REVENUES INCREASE OVER YEAR 1936

Annual Statement to Ministry of Finance Shows an Improvement During Last Year

The following statement of Chinese Maritime Customs revenue collection for the year 1937 has been submitted by Sir Frederick Maze, Inspector-General of the Chinese Maritime Customs, to Dr. H. H. Kung, Minister of Finance of the National Government of the Republic of China:

The Customs revenue for 1937, composed of import and export duties, interport duty (and interport surtax), tonnage dues, flood relief surtax and revenue surtax, amounted to $342,900,000, approximately, as compared with $324,630,000 for 1936. (Year-end collections made at Soochow and Hangchow are not included in the figure for 1937 owing to the non-receipt of reports from these two ports).

The contribution under each heading towards this total, as well as the corresponding figures for 1936, are shown below:—

	1937	1936
Import Duty:	C.G.U.115,780,000 (=$ 261,290,000)	C.G.U.112,840,000 (=$ 254,540,000)
Export Duty:	$ 29,070,000	$ 24,470,000
Interport Duty (and Interport Surtax):	$ 20,150,000	$ 13,690,000
Tonnage Dues:	$ 3,220,000	$ 4,030,000
Flood Relief Surtax:		
On Import Duty:	C.G.U. 5,780,000 (=$ 13,040,000)	C.G.U. 5,620,000 (=$ 12,660,000)
On Export:	$ 1,550,000	$ 1,300,0000
Revenue Surtax:		
On Import Duty:	C.G.U. 5,770,000 (=$ 13,030,000)	C.G.U. 5,610,000 (=$ 12,640,000)
On Export:	$ 1,550,000	$ 1,300,0000

Of the total Import Duty Collection of C.G.U.115,780,000, 71 per cent. was collected in actual gold unit drafts or notes and the balance was collected in local currency according to exchange rates ruling on the date of payment of duty.

Port Collections

The collections made at the principal revenue-producing ports during the year 1937, and the respective increases/decreases when compared with the collections for 1936, are as follows:—

Port	Collection 1937 $	Increase $ (Against 1936)	Decrease $
Chinwangtao	1,610,000	370,000	
Tientsin	32,390,000		2,130,000
Chefoo (including Lungkow and Weihaiwei)	3,730,000		870,000
Tsingtao	24,310,000	4,000,000	
Hankow	25,830,000	1,950,000	
Shanghai	142,110,000		6,760,000
Amoy	5,500,000		160,000
Swatow	5,940,000	2,110,000	
Canton	12,850,000	1,830,000	
Kowloon	16,480,000	7,360,000	

The total collection for the first seven months of the year 1937, amounting to $262,260,000 approximately, constitutes a record collection for such a period, and provides ample justification for the assumption that if hostilities had not broken out in the North in July 1937 and at Shanghai in August 1937 the record collection of $388,510,000 made in the year 1931 would have been exceeded by this year's collection.

Foreign Loans Service

The service (1) of the Anglo-German Loan of 1898, (2) of the Boxer Indemnity obligations and (3) of the 1913 Reorganization Loan has been provided for in full from the Customs Revenue during the year at a total cost of $76,911,283.76, as compared with $76,728,395.72 expended on the same account during 1936.

The service of the Consolidation Note of the American Wheat and Flour Loan of 1931 and American Cotton and Wheat Loan of 1933 was met in full from the collection of Flood Relief Surtax, at a total cost of $8,726,002.73.

International Loans Service

A total sum of $129,141,462.50 has been handed over to the National Loans Sinking Fund Administrative Commission for the service of International Loans secured on the Customs Revenue. Obligations under this heading include (1) the 25th Year Consolidation Loan of $1,460,000,000, (2) the 25th Year Recovery Loan of $240,000,000 and (3) the 17th Year Long-term Currency Loan of $45,-

Manchurian Ports

It should be noted that, subsequent to the seizure in mid-1932 of the Customs establishments at the Manchurian ports, no quota has been made available to the Chinese Government from that region, or from Dairen, towards the payment of the various Loan and Indemnity obligations secured on the Customs Revenue.

SHORT WAVE RADIO

To-day's Broadcasts

Daventry, England.—Trans. 1, from *15.15 to 17.30 o'clock*, 16.86 metres, 25.53m; 31.55. Trans 2, 18.45 to 21.55 13.93m; 13.97m; 16.86m; 19.76m; Trans, 3, *22.13 to 1.00* 13.98m; 13.97m; 16.86m; 19.82m; 25.53m.

Via Hongkong.—31.49m.

Berlin, Germany. *13.05 to 24.00*, 31.38m; 19.74m; 16.89m; 31.45m; 19.68m.

Rome, Italy.—*19.45 to 21.20 and 22.00 to 23.30*, 25.4m.

Australia.—*10.45 to 21.30*, 31.34m.

Paris, France.—*15.00 to 18.00*, 25.24m; *18.00 to 24.00*, 19.86m; *00.15 to 7.00*, 25.34; *7.15 to 14.00*, 26.66m.

Manila, P.I.—*6.30 to 9.00 and 19.00 to 23.00*, 25.38m; 31.35m. Sundays, *13.00 to 24.00*.

Tokyo, Japan.—*21.00 to 22.00*, 25.42m; 19.79m.

Abridged Programmes

The letters in parenthesis indicate from which of the above stations the broadcast is made.

13.10 Week-end concert (B)
14.00 News in German (B)
15.00 News (B), (P)
15.30 Brass quintet (B)
16.00 New Year Greetings (B)
16.15 "London Log" (D), Songs and poems (B)
16.25 Fred Hartley's Sextet (D)
16.30 Popular music (A)
16.45 Colourful music (B)
16.55 "Sportsmen talking" (D)
17.00 News in French (P)
17.10 BBC Theatre Organ (D)
17.30 News (A)
17.30 News (P), in German (B)
17.35 News (D)
17.40 News in Italian (P)
17.45 Dear old songs (D)
17.55 "Stourbridge Glass" (D)
18.45 Radio Vistors' Book (D)
19.00 Concert (B), (P)
19.43 Varied, till 21.20 (B)
19.50 H.M. Scots Guards Band (D)
20.00 News (B), (P)
20.30 News (A)
20.56 "London Log" (D)
21.00 News in German (B), Variety (D)
21.15 Songs and poems (B)
21.30 News (D), in French (P)
21.45 New Year Greetings (B)
22.00 News (D), Varied, till 23.30 (B)
22.15 "BBC Ballroom, 1909" (D)
22.30 Concert (P), "The Winter's Tale" (B)
23.15 Fred Hartley's Sextet (D), German Luft Hansa (B)
23.45 "Ann and Harold" (D), New Year Customs (B)
00.15 "Monologues in Melody" (D)
00.30 News (D)
00.50 Dance music (D)

It was announced on Saturday that the efforts made to secure Glastonbury Tor, the famous Somerset landmark, as a national heritage have been successful. As the result of an appeal for funds made a year ago sufficient money has now been subscribed to complete the purchase of the Tor. After formalities, it will be transferred to the National Trust.

HEALTH FEARS OF FORMER M.P.

Found Dying After Revolver Shot

Evidence that he had worried about his health and had been on the verge of a nervous breakdown was given at the inquest at Malden, Surrey, recently on Sir Stanley Johnson, solicitor, a former M.P., who shot himself with a revolver at his home, Coombe Pines. Warren Cutting, Kingston Hill, states the "Daily Telegraph and Morning Post."

A verdict that Sir Stanley killed himself while the balance of his mind was disturbed was recorded.

Sir Stanley, who was 68, was Mayor of Hackney during the war years and did notable work for recruiting and for the care of Belgian refugees. He was Conservative M.P. for East Walthamstow from 1918 to 1924. Dr. Douglas Heather Johnson said that his father was not very robust, but until recently had been fairly strong and healthy. Replying to the coroner, Dr. W. J. Lord, he said that his father worked very hard.

Agreed to Stay at Home

His father had been attending business regularly, and went there every day last week, though not for the whole day. On Monday he agreed to stay at home for a few days. On Tuesday he got up as usual and had his breakfast.

Mr. Harold Daintree Johnson, another son, who has just returned from India, said that he heard a shot at 9.30 a.m. on Tuesday. "I went into my father's bedroom and found him on the floor unconscious," he said. "He had a wound in his temple. A revolver was by his side." Death occurred at 12.30 p.m.

Dr. J. D. Clarke, of Holt Cottage, Kingston Hill, said that he had attended Sir Stanley recently. He last saw him on Nov. 10. Sir Stanley was suffering from digestive disturbances, due partly to overwork.

"He was a little depressed. Although he did not definitely express it, I think he was rather afraid he would suffer from a more severe condition."

The coroner: He fancied that his condition was more serious than it really was?—Yes.

Mr. G. O. Slade, for the relatives, said that he had been asked to thank the coroner and his officers for the tact and sympathy with which their inquiries had been made.

LAFAYETTE
323 RUE LAFAYETTE
TEL. 81260
To-day at 2.30, 4.30, 6.30, 8.30 p.m.
EXTRA SHOW AT 10.30 a.m.
SONJA HENIE in
"ONE IN A MILLION"
WITH
Adolphe Menjou-Arline Judge
ADMISSION: 20 and 40 cts.
PLUS 10%
CHARITY TAX

SAMUEL GOLDWYN presents
DEAD END
The record-run stage play becomes an even greater film. Starring SYLVIA SIDNEY and JOEL McCREA with Humphrey Bogart. Released through United Artists

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We Supply Milk
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S.M.C. Schools, Hospitals, Nursing Homes, etc.
Quart — 60 Cents
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523 Ave Edw VII Phone 84133
4 SHOWS TO-DAY!
10.30 a.m., 2.30, 5.30 and 8.45 p.m.
EXTRA HOLIDAY MATINEES TO-MORROW, MONDAY and TUESDAY at 10.30 a.m.!
WHAT-A-SHOW! • GROUCHO! • CHICO! • HARPO! • SOCKO!
More laughs than a campaign speech! More excitement than a victory dance! More romance than a co-ed School! Three wise guys of mirth . . . in a good-time musicomedy . . . full of swing-time music . . . and big-time talent!
MARX BROS.
GROUCHO • HARPO • CHICO
"A Day at the RACES"
A METRO-GOLDWYN-MAYER PICTURE
with ALLAN JONES
MAUREEN O'SULLIVAN
A SAM WOOD PRODUCTION
PRODUCED BY LAWRENCE WEINGARTEN
Admission Prices (Including French Council Tax)
Matinees: 65 cts., $1.10 and $1.60
Evenings: 65 cts., $1.10, $1.60 and $2.10

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Which will you have—
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Or Sore Throat?
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TEA DANCES
TO-DAY and TO-MORROW
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SKY TERRACE
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Special Floor Show
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1938
Cordially Wishing
All Our Friends and Patrons
in Cathay a Grand New Year!
1938

Grand Theatre
TO-DAY at 2:30, 5:30 and 8.45 P.M.
A DRAMA THAT SHOOK TWO CONTINENTS LIVES AGAIN IN THE MOST THRILLING PICTURE OF OUR TIME!
Spectacular! Sensational!
ADOLPH ZUKOR presents
GARY COOPER
GEORGE RAFT
in
"SOULS AT SEA"
A Paramount Picture with
FRANCES DEE • Henry Wilcoxon
Harry Carey • Olympe Bradna
Robert Cummings • Virginia Weidler
Porter Hall • Joseph Schildkraut
Directed by Henry Hathaway

GARY COOPER as "Nuggin" Taylor, who risked losing love to save a hundred men!

GEORGE RAFT as "Powdah", who took life in his stride until "Babsie" crossed his path!

ALSO: POPEYE and COLOR CLASSIC CARTOON

Cathay Theatre
TO-DAY at 3.00, 5.30 and 8.45 P.M.
Racy, Riotous, Funfilled Romance with the Star of "Light Brigade" in His First All-Comedy Role and A Star-Studded Supporting Cast!
ERROL FLYNN
"THE PERFECT SPECIMEN"

with JOAN BLONDELL
HUGH HERBERT • EDW. EVERETT HORTON • DICK FORAN • BEVERLY ROBERTS
MAY ROBSON-ALLEN JENKINS
Directed by MICHAEL CURTIZ
A FIRST NATIONAL PICTURE
Presented by WARNER BROS.
Even a Perfect Man Can Learn Plenty From a Not-So-Perfect Blonde!
Together with the Cartoon in Colour
"Coo-Coo-Nut Grove"
PRICES OF ADMISSION:
65 cents. including 5 cts. F.M.C. Refugee Tax.
$1.10, $1.60, $2.10 each incl. 10 cts. Tax.

TO-DAY at 10.30 a.m. ONLY—SPECIAL HOLIDAY SHOW FOR THE KIDDIES!
WARNER BROS' Best Short Subjects, including their FUNNIEST CARTOONS
ADMISSION: Balcony 50 cts.-Stalls 30 cts.
PARAMOUNT'S Best Short Subjects, including POPEYE & Other CARTOONS
ADMISSION: 55 cents. & 33 cents.

COMMERCE AND FINANCE

MONEY & EXCHANGE

Hongkong & Shanghai Bank

FRIDAY, DECEMBER 31, 1937

BANK'S SELLING RATES 10.00 A.M.

£1 @ 1/2 1/16 ..... $ 16.99
U.S. $100 @ 29 7/16 ..... $339.70

BANK'S BUYING RATES 10.00 A.M.

£1 @ 1/2 7/16 ..... $16.7685
U.S. $100 @ 29 1/2 ..... $335.42
London—demand 1/2 5/16
4 months' sight credits 1/2 1/16
4 months' sight docts 1/2 3/16
6 months' sight credits 1/2 3/16
6 months' sight docts 1/2 7/16
New York—demand ..... U.S. $29 1/2
4 months' sight credits 29 1/2
4 months' sight docts 29 7/16
Paris—4 months' sight docts Fcs. 910

CLOSING RATES

Sterling ..... 1/2 13/64 U.S. $29 9/16

Canadian Exchange

The Chartered Bank of India, Australia & China opening selling rate yesterday:—

Can. 100 at 29½=C.$338.99

Netherlands Trading Society

BUYING

Java Guilders C.$100 ..... 53 5/8
Netherlands Guilders C.$100 .... 53 3/4

SELLING

Java Guilders C.$100 ..... 53 7/8
Netherlands Guilders C.$100 53

American Express Co., Inc.

BUYING

U.S. $100=C.$336.84 £1=C.$16.80

SELLING

U.S. $100=C.$338.96 £1=C.$16.95

National City Bank of New York

MARKET SELLING RATES 10 A.M.

U.S. $1=C.$3.3970 Stg. £1=C.$16.991

MARKET BUYING RATES 10 A.M.

U.S. $1=C.$3.3613 Stg. £1=C.$16.769

Italian Bank for China

It. Lire 5.48=C.$1 Swiss F. 1 27/32=C.$1
Tourist Lire 6.08 .....=C.$1

Banque Belge Pour L'Etranger

Belgas 1.73½=C.$1 Belgas 29.36=£1

Deutsch-Asiatische Bank

OPENING SELLING RATES

Berlin-H'burg T.T. C.$100=Rm. 73.00
C.$100=Reg. Mk. 129.00

LOCAL EXCHANGE REPORT

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

£	Highest	Lowest
U.S. G.$	1/2 1/4	1/2 3/16
Yen	29 1/2	29 3/8
	101 3/8	101 3/8

MERCHANT CLOSING RATES

	Cash	SELLING	BUYING
	Dec./Jan.		
£ T.T.	1/2 3/16	4 m/s. l.c.	1/2 5/16
G.$ T.T.	29 1/16	4 m/s. l.c.	29 3/16
Fcs. T.T.	871	4 m/s.	890
Rs. T.T.	78 1/4	7 d/s.	78 7/8

BAR SILVER

	Ready	For'd
London pence per std. oz.	18 1/16	18 1/16
N.Y. cents per oz. troy	44 3/4	—
Bombay Rs. per 100 tolas	47.07	—
Bombay offtake 100 bars.	Market quiet steady.	

London Silver was ⅛ up for spot and 1/16 up forward, being 18 1/16 for spot and 18 1/16 forward. New York was unchanged at 44¾ and Bombay was 4 annas down at 47.07.

It was reported Speculators bought. Bears covered, India sold. Offerings small. Soon after the official fixing America bought at the fixed rate but the market since firmed-up on speculators bidding a half-penny over following Mr. Morgenthau's statement. Sellers were very reserved.

The local Exchange Market opened with sellers to Merchants at 1/2 3/32 Sterling 29 1/16 U.S.$, and 101½ Yen. In the Interbank Market Cash was rather easier and there were good buyers from the opening at 1/2 3/32 Sterling and 29⅜ U.S.$. January rates were steadier and business was done as high as 1/2⅛ Sterling and 29⅜ U.S.$. At the close the month of January also turned easier and the best sellers were 1/2 3/32 Sterling and 29 1/16 U.S.$. February rates were quoted at 1/1 29/32 Sterling and 28 13/16 U.S.$.

FOREIGN EXCHANGES

Bombay Rupee T. T. on:	Dec. 30.		
Japan	77½	London	1/6 3/32
New York	265¾	2 mths	
Shanghai	80	,, (sellers)	1/6 3/32
Hongkong	84½	,, (buyers)	1/6 5/32

London £ Sterling T. T. on:			
New York	499.72	Shanghai	1/2 5/8
Paris	147.25	Bombay	1/6 7/32
Berlin	12.40½	Hongkong	1/3 1/16
Amsterdam	8.98⅛	Singapore	2/4 5/16
Brussels	29.46¾	Yokohama	1/2
Madrid	85.00 N	,, (buying)	1/1 3/32
Milan	95.00	C'Slovakia	142.37
Berne	21.61½		

New York: U.S.$ T. T. on:			
Berlin	40.29	Japan	29.10
Spain	6.25	Shanghai	29.65
Holland	55.64½	Austria	18.90
Paris	3.39¼	C'Slovakia	3.51⅛
Brussels	16.96½	Hungary	19.90
Italy	5.26¼	Rumania	0.74½
S'zerland	23.12½	Yugo Slavia	2.34½
Sweden	25.77½	Greece	0.91¾
Norway	25.12½	Bulgaria	1.30
Denmark	22.32½	Finland	2.21½
Montreal	99.910	Poland	18.97½
London			4.99¾
London Demand			4.99¾
London Bankers' 60 days bills			4.99 5/16
London Commercial 60 days bills			4.99 1/16
Buenos Aires Paper			30.98
Buenos Aires Paper, market rate			29.35
Brazil, Open market rate			5.25
Montreal on London			5.00¼

—Reuter.

FOREIGN MONEY RATES

London:	Dec. 30.
Fine Bank Bills, 3 months	0 1/16%
Bank Bills, 6 months	0 1/8%
Fine Trade Bills, 3 months	2 1/4%
Fine Trade Bills, 6 months	2 3/4%
Call Money	½%
New York:	
Bankers' Acceptances for 1, 2 and 3 months	0 1/32%B 0 1/16%A
Bankers' Acceptances for 4 months	0 9/32%B 0 1/2%A
Call Money	1%

—Reuter.

RUBBER PRODUCTION FOR 1938

	lb.
Chemor United	740,900
Kapayang	174,940
Repah	620,000
Samagaga	471,000
Sua Manggis	255,000
Shanghai Seremban	309,000

LONDON SILVER MARKET

London, Dec. 30.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write,—The announcement made on December 28 to the effect that the United States Government agreed to continue to purchase Mexican silver prices after the official fixing that day.

However, with fears that the statement of the United States Treasury now promised for December 31 will be of the usual indecisive nature, the market remains in a state of extreme complexity and uncertainty.

Stocks of silver in London at the end of the week totalled 4,000,000 ounces.—Reuter.

SHANGHAI STOCK EXCHANGE

Yesterday's Business

Morning Session

OFFICIAL

	Cash
2,000 Permata	$ 0.60
1,000 Tanah Merah	$ 1.70
1,000 Ayer Tawah	$ 4.00
30 S. & H. Wharf	$145.00
4,030 Shares	

OFFICIAL INDEXES

By courtesy of Swan, Culbertson & Fritz

	Dec. 30	31	Change
S'hai Gen. Stock	43.37*	*	—
S'hai Rub. Share	204.27	203.39	Off 0.88
Chi. Govt. Bond	101.61x	Closed	—

x—August 13, 1937.
*—Compilation temporarily suspended until active trading resumed.

LONDON STOCK EXCHANGE

Thursday's Closing Quotations

London, Dec. 30.

Several factors combined to import a more cheerful undertone to the Stock Exchange to-day, but business continued to be small, with end-of-account influences causing some irregularity. Home rails ruled particularly firm on excellent holiday traffic receipts.—Reuter.

By courtesy of Swan, Culbertson & Fritz and Benjamin & Potts through Reuter

	Dec. 29	30
War Loan 3½% (Red.)	£101½	101 3/8
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	51	51
Japan 6% Stg. Loan, 1924	62	61
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	22/6	22/6
Armstrong, Stevens	8/-	8/-
Assoc. & Elec. Indus.	44/9	44/9
Austin Motors, ord.	30/-	30/7½
Bristol Aeroplane, ord.	47/9	47/9
British-American Tob.	107/6	108/9
Cable & W., new form	65¾	66
Cammell Laird, ord.	10/10½	11/-
Courtaulds	46/4½	47/-
Distillers	105/3	105/9
Dunlop Rubber	32/4½	32/4½
General Elec. (Eng.)	76/4½	76/6
Guinness (A) Son & Co.	121/3	121/3
Hawker Siddeley Aircraft	25/9	25/9
Imp. Chem. Indus.	34/9	35/1½
Imp. Tobacco	146/3	147/6
Leyland Motors	83/9	84/-
Marks & Spencer "A" ord.	59/6	59/7½
Pressed Steel, com.	16/1½	16/6
Rolls-Royce	90/-	89/9
Smethwick Drop Forgings	20/-	20/-
Tate & Lyle	82/6	82/-
Turner & Newall	83/9	85/-
United Steel	26/10½	27/-
Vickers, ord.	25/7½	26/1½
Woolworths	70/-	70/3
MISCELLANEOUS		
Anglo Dutch	29/-	28/9
Rubber Pltn. Invests.	27/9	27/9
MINES		
Burma Corp.	11/6	12/-
Commonwealth Min.	2/9	2/9
Exploration Co.	2/-	2/-
Marsman Invests.	18/9	18/3
Randfontein Ests.	47/6	47/6
Sub-Nigel	207/6	201/3
Tanami Gold Min.	6d.	6d.
OILS		
Anglo Iranian	75/-	76/10½
Burmah	115/-	116/3
Mexican Eagle	11/4½	11/6
Shell Trans. & Trad.	95/7½	96/10½

Benjamin & Potts, S. E. Levy & Co. Swan, Culbertson & Fritz and White, White & Co. through Reuter

CHINESE EXTERNAL LOANS, ETC.

	Dec. 29	30
4½% Gold Loan of 1898	£87½	86½
4½% Anglo-French Loan	91½	91
5% Crisp Loan, 1912	61	60
5% Reorg. Loan, 1913	65	62
5% Gold Bonds, 1925-47	74½	74
5% S'hai-Nanking Rly.	40	39
5% T'sin-Pukow Rly. B.	29	27
5% ,, ,, G.	29	27
5% ,, ,, (Supl. Loan) B.	29	27
5% ,, ,, (Supl. Loan) G.	29	27
5% Honan Rly., 1905	44	44
5% Hukuang Rly., 1911	36	35
5% ,, ,, (Ger. Is.)	32	31
6% Lung Tsing U. H. Rly.	22½	21½
5% Canton-Kowloon Rly.	24	24
6½ Stg. Notes, 1925	22½	21½
Un. Ins. Soc. of Canton	Nom.	Nom.
S'hai Waterworks "A"	Nom.	Nom.
S'hai Elec. Construction	Nom.	Nom.
Chinese Eng. & Min.	16/6	16/6
H. & S. Bank (Ldn. Reg.)	87½	87½
Chartd. Bank of I. A. & C.	12⅛	12
Chosen Corp.	10/7½	10/7½
Pekin Syndicate	3/-	3/-
Gula Kalumpong Rubber	29/4½	29/4½

BRITISH COMMODITIES

Thursday's Closing Quotations

London, Dec. 30.

Cocoa held firm on Continental buying and covering, while jute eased sharply in sympathy with Calcutta. Cotton and rubber rallied slightly.

London Rubber: Spot buyers 7 +1/8; sellers 7 1/8 +1/8; Jan. del. buyers 7 +1/8; sellers 7 1/8 +1/8.

London Sugar (Buyers): Dec. 6/- +1½; Mar. 6/2½ unch; May 6/3¼ unch.

Liverpool Wheat: Dec. 7/6¼ +¼; Mar. 7/3⅛ +½; May 7/3⅜ +⅜.

Liverpool Cotton: Amer. Futures: Dec. 4.65 +4; Jan. 4.65 +3; Mar. 4.69 +3; May 4.74 +2; Egyptian Futures (Giza, F.G.F. No. 7): Jan. 6.99 +22; Mar. 6.85 +13; May 6.89 +12; July 6.88 +8.

London Metals: Copper, Standard, cash, sellers £39 5/8 +7/8; 3 mths sellers £39 5/8 +7/8; Electrolytic, buyers £43 +1; sellers £44 +½; Tin, Standard, cash, sellers £183¾ +2¼; 3 mths sellers £183½ +2¼; Lead, Foreign, official price, sellers £15 5/8 unch; 3 mths delivery, official price, sellers £15½ —⅛; Spelter, Ordinary, Official price, sellers £14½ —⅛; 3 mths delivery, official price, sellers £14⅞ —⅛.—Reuter.

U.S. COMMODITIES

Thursday's Closing Quotations

New York, Dec. 30.

Cotton prices advanced on trade, commission houses and foreign buying. Traders, on the whole, were adopting a cautious attitude, being occupied with the taking of inventories. At the close, quotations ranged from 6 to 10 points up from the previous final levels.

In sympathy with steadier overseas advices, the rubber market displayed a better tone. Some consumer buying was reported. At the last call-over, gains from 13 to 17 points were recorded.

Dull conditions were witnessed in the Chicago Wheat Pit, with quotations being slightly shaved owing to general selling and liquidation. At the final bell, quotations ranged from ⅛ to ¼ of a cent lower from the holiday traffic receipts.

New York Cotton		New York Rubber	
Jan.	8.20-20 +08	Mar.	14.73-73 +13
Mar.	8.25-26 +06	May	14.86-88 +17
May	8.34-35 +09	July	14.95 N. +17
July	8.40-41 +07	Sept.	15.05 N. +17
Oct.	8.46-46 +10		
Dec.	8.50-50 +09		

New York Sugar No. 4		New York Silk	
Mar.	1.17-17½ +½ B/A	Mar.	1.46½-47½—½ B/A
Sept.	1.22½-23½+½ B/A		

Chicago Wheat		Chicago Corn	
May	90⅛-90 —½	May	61⅝-61¾ +⅛
July	84⅞-84¾ —¼	July	61-61 +⅜

Winnipeg Wheat		Montreal Silver	
May	118½-118⅝+⅞	Mar.	42.20-3.90 +130 B/A

A—Asked B—Bid.—Reuter.

PARIS BOURSE

Paris, Dec. 30.

Owing to the speedy settlement of the public service workers strike, a better tone was witnessed on the Paris Bourse during to-day's session.

A number of issues wiped out their previous day's losses, due to slight support.

A better tone in Wall Street was another bullish factor on the Bourse.

Rentes firmed up, while rubbers were heavy.—Havas.

REICHSMARK QUOTATIONS

Berlin, Dec. 30.

The following were to-day's Reichsmark quotations: New York 40.29, Paris 1187. Amsterdam 72.40, London 12.40.

Paris quoted sterling at 147.17 to 147.23 and the U.S. dollar at 29.44 to 29.45.—Trans-Ocean.

NEW YORK STOCK EXCHANGE

Thursday's Closing Quotations

New York, Dec. 30.

Reports that Mr. Harold L. Ickes, Secretary of the Interior, is going to denounce "big business" cooled trading ardour in Wall Street to-day, but President Roosevelt's forthcoming message to Congress is expected to be a more conciliatory one than the addresses of the other Administration officials. The market opened firm and quietly moved upward and, despite profit-taking and tax-selling, prices closed firm, with gains ranging to two points. The turnover amounted to 910,000 shares.

Dow-Jones Average

	High	Low	Close	Changes
30 Indust.	122.63	120.71	121.56	+1.41
20 Rails	30.72	29.80	29.98	+0.25
20 Utils.	20.56	20.13	20.35	+0.21
40 Bonds	——	——	92.91	+0.31
65 Commod.	——	——	86.21	+0.26

	Dec. 29	30
Adams Express	8⅝	8⅞
Allegheny Steel Co.	15¼	15¼
Allis Chalmers	47⅜	47½
Amer. Can	70¼	70½
Amer. Cyanamid "B"	23⅞	23⅞
Amer. & For. Power	3⅜	3½
,, ,, $6 pfd.	102	B 114½
Amer. Locomotive	19½	20
Amer. Metals	30	30¾
Amer. Radiator	12⅛	12¼
Amer. Rolling Mill	40⅛	41⅜
Amer. Smelting	49¼	49¾
Amer. Sugar Refining	24½	24⅜
Amer. Tel. & Tel.	143¼	142¾
Amer. Tobacco "B"	61½	62
Amer. Waterworks	10⅜	11
Anaconda Copper	29⅜	29½
Atchison, T. & S. Fe	57¼	57¼
Atlas Corp.	7¼	7⅜
Auburn	3⅜	3¼
Baltimore & Ohio	9⅜	10¼
Barber Co.	14	14¼
Barnsdall Oil Co.	13	13¼
Bethlehem Steel	57½	58¼
Boeing Airplane Co.	41½	42⅜
Borden Co.	16⅜	16⅝
Borg Warner	23½	23½
Briggs Manufacturing Co.	18¾	19¼
Brklyn-Manhattan Trans.	7¼	9¼
,, ,, $6 cum.	22⅜	*20
Case, J. I.	83¾	86
Can. Pacific Rly.	7⅜	7⅜
Celanese Corp.	13⅜	14⅛
Cerro de Pasco	36½	37½
Chase National Bank	B 29⅜	B 31
Chesapeake Corp.	41½	42⅜
Chesapeake & Ohio	55	
Chrysler	48¼	48
Columbia Gas & Elec.	7¾	8
,, 6% "A"	72½	72½
Comi. Credit	31	31½
Comi. Solvents	9¾	9¾
Comm. & Southern (ord.)	1¼	1¼
,, ,, $6 cum. pfd.	39¼	39¼
Consolid. Edison	21⅝	22
Consolid. Oil	8¼	8¾
Continental Can	38	38¼
Continental Oil	29¾	29¼
Corn Products	59⅜	59½
Curtis Wright (com.)	3⅜	3⅜
,, ,, "A"	10¼	10⅜
Delaware & Hudson	14¼	14¼
Delaware, Lackawanna	6½	6⅜
Deere Co.	22	21¾
Distillers Corp. Seagrams	12⅜	13¼
Douglas Aircraft	37½	38⅜
Du Pont de Nemours	110½	114
Eagle Picher Lead	8½	9
Elec. Boat Co.	8¼	8¼
Elec. Bond & Sh.	8½	8¾
,, ,, $5 pfd.	53¼	50½
,, ,, $6 pfd.	50½	B 57
Elec. Power & Lt.	11¼	11⅜
,, ,, ,, 7% pfd.	37⅛	38½
Fruitcote Co.	14⅛	15
Freeport Sulphur	21½	21½
Gen. Cigar	22	22¼
Gen. Elec.	41	41¼
Gen. Foods	29⅛	30
Gen. Motors	29½	30⅛
Gen. Rly. Signal	19	20
Ghidden Co.	19½	20¼
Godchaux Sugar, Class B	27	27½
Goodrich (B.F.)	14	14⅜
,, $5 pfd.	46⅛	B 46¾
Goodyear Tire & R.	16½	17
Great Northern Rly. pfd.	21¾	21¾
Great Western Sugar	25	25⅛
Greyhound Corp.	9⅛	9¼
Hecker Prods.	5⅜	6
Humble Oil	63⅜	B 65
Int. Nickel	44	44⅛
Int. Tel. & Tel. (For. Is.)	6⅞	7⅛
Kennecott	35⅛	35⅜
Lambert Co.	10⅛	11½
Libby-Owens-Ford Glass	34	34¼
Loew's Inc.	44¾	45
Lorillard	15⅝	16⅜
McKesson & Rob. $3 pfd.	28½	30
Martin, Glenn L. Co.	19⅜	20¼
Monsanto Chemical	82½	83½
Montgomery Ward	31	31⅝
Nat. Bond & Investment	13⅝	13½
Nat. Cash Register	*14½	15⅛
National City Bank	B 25⅜	B 27
Nat. Dairy Prods.	13	13⅜
Nat. Distillers	20⅛	20⅞
Nat. Power & Lt.	7¼	7¼
Nat. Steel	59	60
Nat. Supply Co.	18⅝	18¾
New York Central	16¾	17
Niagara Hudson	6¾	7
North American Aviation	8¾	9
North American Co.	20	19⅞
Northern Pacific	10¼	10½
Pacific Gas & Elec.	26½	*26¾
Pacific Lighting	35	B 36
Packard Motors	4	4⅛
Paramount Pictures Inc.	9	9⅞
,, ,, ,, 1st pfd.	83¼	84¾
Pennsylvania R.R.	21	21⅛
Phillips Petroleum	38⅛	39
Public Serv. of N.J.	31	32½
Pure Oil	10¾	11
Radio Corp. of Amer.	5⅞	6
Republic Steel Co.	16⅛	16⅝
Revere Copper & Brass	11¾	12¾
Reynolds Tobacco "B"	43	44
Schenley	22½	23
,, 5½% pfd.	71	B 72
Sears Roebuck	55½	55¼
Shell Union Oil	16½	16½
Socony-Vacuum	14¾	15⅛
Southern Railway	11¼	11⅝
Sthrn. Cal. Edison	21	22
Sthrn. Pacific	18¼	18⅜
Sthrn. Rly. 5% pfd.	18½	18½
Stand. Brands	7½	7¾
Stand. Gas & Elec.	4	4
,, ,, $7 pfd.	22⅝	23
Stand. Oil of N.J.	44⅝	45½
Sterling Prods.	53½	B 53⅞
Studebaker	4½	4¾
Swift, International	22¾	23¼
Technicolor	16	16
Texas Corporation	39⅞	39⅝
Texas Gulf Sulphur	27½	27¼
Tide Water Asso. Oil	14⅜	14⅜
Transamerica (new)	10¾	11⅛
Twentieth Century Fox	19½	19¾
,, ,, pfd.	25¼	B 25¾
Un. Carbide & Carbon	71¾	74¼
Un. Pacific	81½	82
Un. Aircraft (new)	25⅝	25⅞
Un. Airline Trans.	6⅛	7¼
Un. Corp.	3	3½
,, $3 cum. pfd.	29⅛	B 29¾
Un. Gas Corp.	4⅛	4¼
Un. Gas Improvement	10¼	10½
Un. Light & Power Co. "A"	3	2⅞
U. S. Indus. Alcohol	19	20
U. S. Rubber	22½	23¼
,, 8% non-cum. pfd.	45½	47
U.S. Smelt., Ref.	58	60
Vanadium	14⅜	15
U. S. Steel	53⅞	54
Warner Bros. Picts	5⅝	6
Westinghouse Elec.	99	99⅞
Woodward Iron	11	12⅜
Youngstown Sheet & Tube	37½	37¾
BONDS		
Amer. & For.	54	54
Brizil	18¼	18⅝
Chic. Mil. Stp. & Pac. 5%	10¾	11¼
Cities Serv.	52¼	53
Int. Tel. & Tel. Conv.	89	89
Int. Tel. & Tel.	61	60¾
New England Gas	55	56½
Peru 6s 1961	9½	9½
Stand. Gas & Elec.	51½	52¼

A—Asked B—Bid *—Ex Div.—Reuter.

FEDERAL RESERVE SYSTEM RETURNS

New York, Dec. 30.

The Board of Governors of the Federal Reserve System, in their report for the week ended December 30, respecting the entire body of reporting member banks of the System, revealed no change on bills bought as compared with the previous week and the corresponding period of last year.

United States Securities held showed no change from last week and an advance of $134,000,000 over the same week in 1936, while the Federal Reserve Ratio gained by 0.5 per cent from a week ago, but lost by 0.1 per cent from the corresponding period last year.

Credit outstanding to the Federal Reserve, as compared with last week and the corresponding period last year, revealed a decline of $56,000,000 and a gain of $118,000,000, respectively. Monetary gold stocks were lower by $5,000,000 from the previous week, but higher by $1,509,000,000 over the same week in 1936.

Industrial advances by het Federal Reserve declined by $89,000,000 from the previous week and by $6,477,000,000 from the same period last year.

Bills bought during the period under review totalled $3,000,000; U.S. Securities held $2,564,000,000, while the Federal Reserve Ratio was placed at 80.1 per cent.

Credit outstanding to the Federal Reserve amounted to $2,602,000,000; monetary gold stocks $12,760,000,000 and industrial advances $18,291,000,000.—Reuter.

CHINESE ENGINEERING AND MINING COMPANY

London, Dec. 30.

At the annual meeting of the Chinese Engineering and Mining Company held here to-day, Mr. W. F. Turner, Chairman of the Company, emphasized the marked prosperity of the Company for the year ended June 30.

Hostilities in North China for the first 23 weeks of the current year, he said, had reduced sales from 1,702,000 tons to 1,567,000 tons.

There was no physical loss, however, since fighting had been removed elsewhere, Mr. Turner declared, and the general effect on the Company's business was less severe than might have been expected.—Reuter.

BERLIN BOURSE

Berlin, Dec. 30.

The share market opened with a more friendly tone to-day following the slight slump which marked yesterday's trading. Orders, mostly from bank customers, led to a slight upward trend and this coupled with the fact that the profiting taking of yesterday had practically ceased brought about a small increase in most shares. The favourable tendencies which characterized the foreign markets also lent to the spirit of optimism. Rumours that the General Electrics AEG. would pay a dividend of 5 per cent. led to increased interest in these shares and to a more than usual demand. Very pronounced increases were recorded in German Dye Trusts and Rhine Steel Works in which following the sales of the past few days there was a lack of shares on the market and prices consequently jumped as much as 4 points.

The turnover in fixed interest securities was slight with no noticeable changes in price.

Callmoney stood at 3 to 3¼ per cent.—Trans-Ocean.

THE CHINESE ENGINEERING AND MINING COMPANY, LIMITED

(Incorporated in the United Kingdom)

Notice is hereby given that the 25th Annual Drawing of £24,000 of Six Per Cent. First Mortgage Debentures (Kailan Bonds) took place in London on November 10, 1937, and copies of the list of numbers drawn for redemption on December 31, 1937, can be obtained on application at the Offices of the Kailan Mining Administration in Tientsin and Shanghai.

ALFRED W. BERRY,
Secretary.

December 31, 1937.

11747

THE CHINESE ENGINEERING & MINING CO., LTD.

(Incorporated in the United Kingdom)

6% First Mortgage Debentures (Kailan Bonds)

Payment of the Half-Yearly Interest due on January 1, 1938, will be made on presentation of Coupon No. 51 at any of the undermentioned Banks, viz:—

Hongkong & Shanghai Banking Corporation.	At Tientsin, Shanghai or Hongkong.
Chartered Bank of India, Australia & China.	
Banque de l'Indo Chine.	Tientsin & Hongkong only.
Banque Belge pour l'Etranger	Tientsin & Shanghai only.

The Interest, less Income Tax at 5/- in the £ will be:—

	s.	d.
On £20 Debentures.		
Per Coupon (Gross)	12.	0.
Less Tax at 5/- in the £.	3.	0.
Net amount payable.	9.	0.
On £100 Debentures.		
Per Coupon (Gross)	£ 3.	0. 0.
Less Tax at 5/- in the £.	£ 0.	15 0.
Net amount payable.	£ 2.	5. 0.
On £500 Debentures.		
Per Coupon (Gross)	£15.	0. 0.
Less Tax at 5/- in the £.	£ 3.	15. 0.
Net amount payable.	£11.	5. 0.

Payment will be made in local currency at the Demand Buying Rate of Exchange of the day the Coupon is presented.

By Order,

THE KAILAN MINING ADMINISTRATION,
E. J. NATHAN—C. KU
CHIEF MANAGERS.

Tientsin, January 1, 1938.

Form A—129

11746

RUBBER PRICE BELOW COMMITTEE'S IDEAS

London, Dec. 30.

The price of rubber is now considerably below the level which the International Rubber Regulation Committee considers desirable, stated M. Van Geldern, Head of the Netherlands delegation, in an interview with the correspondent of the Financial News in Amsterdam.

Less drastic restriction, he added, would have brought about a far heavier fall in the price.

More rigorous curtailment after the first quarter of 1938 will depend on the statistical position of the industry. If the market situation remains unchanged, M. Van Geldern considers it unlikely that the Committee would use their right to alter the allowed quotas.

In his opinion, consumption during 1938 will be less than in 1937, the rate depending almost entirely on developments in the American automobile industry.

The present price of rubber, he declared, would prevent any large scale production of synthetic rubber.—Reuter.

NEW STOCK EXCHANGE COMMISSION RATES

New York, Dec. 30.

The New York Stock Exchange today announced a new schedule of commission rates starting on January 3.

Charge to the public will be increased approximately 11 per cent and to exchange members five per cent.—United Press.

BANQUE DE FRANCE WEEKLY BALANCE SHEET

Paris, Dec. 30.

The latest weekly balance sheet for the Banque de France reveals that advances by the Bank on securities decreased by Frs. 102,000,000.

Advances to the state remained unchanged, while total liabilities increased by Frs. 1,059,000,000.

The gold coverage ratio, came back to 53 per cent.—Havas.

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BRITISH INDIA:—Bombay and Calcutta.

CHINA:—Shanghai, Hongkong and Amoy.

THE PHILIPPINES:—Manila

STRAITS SETTLEMENTS:—Singapore.

JAPAN:—Kobe and Tokyo.

C. STIGTER, *Manager*
SHANGHAI

BROKERS' LOANS BY MEMBER BANKS

New York, Dec. 30.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended December 29, totalled $719,000,000, showing an increase of $5,000,000 compared with the previous week.

Loans to brokers during the corresponding period of last year amounted to $1,080,000,000, or $361,000,000 higher than the amount recorded during the period under review.—Reuter.

BANKS

HONGKONG & SHANGHAI BANKING CORPORATION

(Incorporated in the Colony of Hongkong. The liability of Members is limited to the extent and in manner prescribed by Ordinance No. 6 of 1929 of the Colony.)

CAPITAL

Authorised	$50,000,000
Issued and fully-paid up	$20,000,000
Hongkong Currency	
Reserve Fund	$10,000,000
Sterling Reserve Fund	£6,500,000
RESERVE LIABILITY OF PROPRIETORS	$20,000,000

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LOCAL BILLS disc

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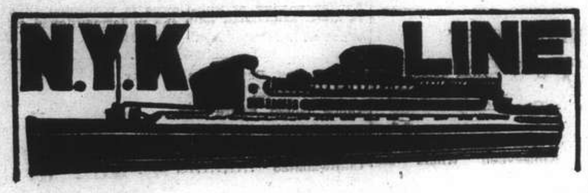

To Honolulu, San Francisco and Los Angeles, via Yokohama

From Kobe

TAIYO MARU ..... Jan. 10
TATSUTA MARU ..... Jan. 25
CHICHIBU MARU ..... Feb. 22

To Vancouver and Seattle

From Kobe

HEIAN MARU ..... Jan. 22

To Australian Ports via Manila

From Hongkong

KITANO MARU ..... Jan. 22

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo

From Hongkong

*YASUKUNI MARU ..... Jan. 14
HAKONE MARU ..... Jan. 29
FUSHIMI MARU ..... Feb. 26
HAKOZAKI MARU ..... Mar. 12
*Calls at Hamburg.

To Nagasaki and Kobe (Rapid Express Service).

*SHANGHAI MARU ..... Jan. 4
*NAGASAKI MARU ..... Jan. 5
*SHANGHAI MARU ..... Jan. 8
*NAGASAKI MARU ..... Jan. 10
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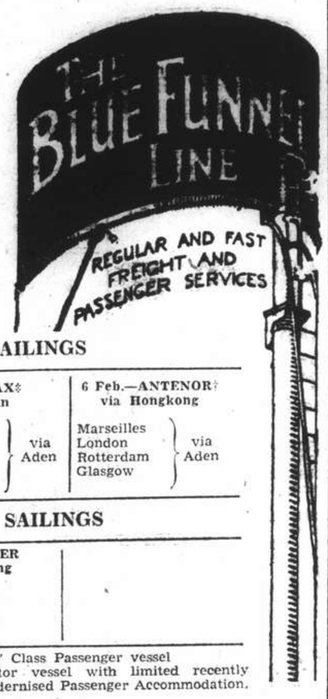

LONDON SAILINGS

2 Jan.—MEMNON‡ via Japan	24 Jan.—AJAX‡ via Japan	6 Feb.—ANTENOR‡ via Hongkong
Marseilles, London, Rotterdam, Hamburg, Glasgow — via Japan, Hongkong and Straits	Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden	Marseilles, London, Rotterdam, Glasgow — via Aden

LIVERPOOL SAILINGS

16 Feb.—TITAN via Hongkong	19 Mar.—TEUCER via Hongkong
Havre, Liverpool, Bromborough	Havre, Liverpool, Bromborough

*Cargo steamer with limited Passenger Accommodation. ‡ "A" Class Passenger vessel ‡ Motor vessel with limited recently modernised Passenger Accommodation.

SERVICE OUTWARD

Bringing cargo discharged at Singapore, Manila and Hongkong owing to the hostilities.

"Memnon" Arr. Shanghai Dec. 30
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Joint Round World Express Service

MV. SILVERTEAK — Due to arrive at Shanghai (Holt's Wharf) Jan. 8.

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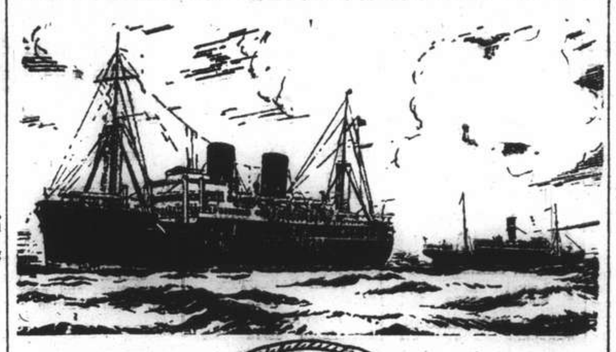

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	From Shanghai		Tonnage
Jan.	4	RAWALPINDI	17,000
	18	CORFU	15,000
	25	*BURDWAN	6,100
Feb.	1	CHITRAL	15,000
	15	CARTHAGE	15,000
	22	*SOMALI	7,000

	From Hongkong		Tonnage
Jan.	15	†Kidderpore	

*Cargo only; calling at Casablanca, Havre, Hull, Hamburg, Rotterdam and Antwerp. †Bombay only.

BRITISH INDIA STEAM NAVIGATION CO.

To CALCUTTA via PORTS

	Leave Shanghai For Japan	*Leave Hongkong*
TALMA		Jan. 1
SIRDHANA		Jan. 15

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Australia and New Zealand for healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all, with surfing, fishing and shooting second to none.

Steamers	*Commanders*	*Lv. Shanghai via Japan*	*Leave Hongkong*	*Arrive Sydney*
NANKIN	T. J. Mills		Jan. 2	Jan. 20
NELLORE	H. C. G. Stratford	Jan. 7	Jan. 29	Feb. 17
TANDA	E. Pilcher	Feb. 11	Mar. 5	Mar. 24

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All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

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SHANGHAI Arrive	SHANGHAI Leave	Arrive Kobe	STEAMERS	Leave Kobe	SHANGHAI Arrive	SHANGHAI Leave for Marseilles
Dec. 29	Dec. 31	Jan. 3	D'Artagnan	Jan. 5	Jan. 7	Jan. 8
Jan. 11	Jan. 12	Jan. 14	Andre Lebon	Jan. 19	Jan. 21	Jan. 22
Jan. 24	Jan. 25	Jan. 27	Felix Roussel	Feb. 2	Feb. 4	Feb. 5
Feb. 4	Feb. 5	Feb. 8	Pres. Doumer	Feb. 11	Feb. 13	Feb. 15
Feb. 18	Feb. 19	Feb. 22	Aramis	Feb. 25	Feb. 28	Mar. 1

HAMBURG-AMERIKA LINIE

SHIPPING NEWS

SAILINGS FROM SHANGHAI TO EUROPE:

ss. NORDMARK Feb. 11 M'les, A'werp, Rotterdam, H'burg.

OUTWARD VESSELS LATEST MOVEMENTS:

mv. KULMERLAND	Left Singapore	Dec. 29
mv. DUISBURG	Left Suez	Dec. 30
ss. TIRPITZ	Left Colombo	Dec. 27
ss. OLIVA	Passed Cape Town	Dec. 23
ss. NORDMARK	Passed Suez	Dec. 18

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Shortest route between Europe and Far East.

	Arrival	*Departure*
SS. DAIREN MARU	Jan. 1	Jan. 1 at 4 p.m.
SS. DAIREN MARU	Jan. 7	Jan. 7 at 4 p.m.
SS. DAIREN MARU	Jan. 13	Jan. 13 at 4 p.m.

SHANGHAI-TIENTSIN LINE
(Bi-monthly Service Freight only)
Service temporarily suspended
For Passage and Freight apply to:

DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

TRAVEL AND SHIPPING

CONNECT WITH THE PRESIDENT LINERS IN HONGKONG OR JAPAN

HONGKONG

Steamer	Leave S'hai	Arrive H'kong	Steamer	Leave H'kong	Arrive U.S.
Rawalpindi	Jan. 4	Jan. 7	PRES. COOLIDGE	Jan. 8	Jan. 26
D'Artagnan	Jan. 8	Jan. 11	PRES. JACKSON	Jan. 14	Feb. 2
Tjinegara	Jan. 20	Jan. 23	PRES. JEFFERSON	Jan. 28	Feb. 16

KOBE

Steamer	Leave S'hai	Arrive Kobe	Steamer	Leave Kobe	Arrive U.S.
			PRES. GRANT	Jan. 5	Jan. 19
Nellore	Jan. 7	Jan. 10	PRES. COOLIDGE	Jan. 13	Jan. 26
Andre Lebon	Jan. 12	Jan. 14	PRES. JACKSON	Jan. 19	Feb. 2
Felix Roussel	Jan. 26	Jan. 28	PRES. JEFFERSON	Feb. 2	Feb. 16

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ss. "CONTE BIANCAMANO"

to Genoa via Hongkong, Singapore, Colombo, Bombay, Massowah, Port Said, Naples

on or about January 12th

ss.	"CONTE ROSSO"	to Trieste on or about	Jan. 31 1938
mv.	"VICTORIA"	to Genoa " "	Feb. 14 "
ss.	"CONTE VERDE"	to Trieste " "	Feb. 28 "
ss.	"CONTE BIANCAMANO"	to Genoa " "	Mar. 15 "

For particulars please apply to

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M.S. TRAVE

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SHANGHAI

on JANUARY 9

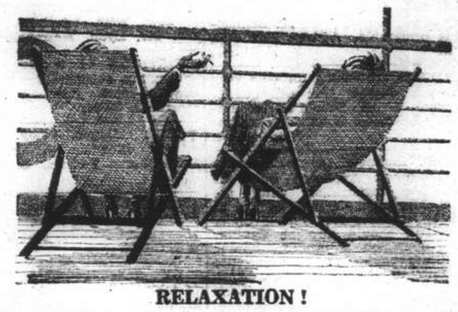
for Marseilles, Oran, Rotterdam, Hamburg and Bremen.

OUTWARD MOVEMENTS

		due Hongkong	due Shanghai
ss. POTSDAM	left Colombo Dec. 28	Jan. 6	—
ms. FULDA	left Colombo Dec. 29	Jan. 16	—
ss. FRANKEN	left Rotterdam Dec. 28	Feb. 4	Feb. 8
ss. GNEISENAU	leaves Hamburg Jan. 8	Feb. 10	Feb. 12

For Passage and Freight apply to

MELCHERS & CO.
General Agents:
NORDDEUTSCHER LLOYD, BREMEN
210 Kiukiang Road Telephone 15566



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Steamer	H'kong Leave	S'hai Leave	Naga. Leave	Kobe. Leave	Yoko. Leave	Hono. Leave	Victoria Van'ver Arrive
E/Russia	Jan. 26	Jan. 28	Jan. 30	Feb. 1	Feb. 3	—	Feb. 12
E/Japan	Feb. 8	Feb. 10	—	Feb. 13	Feb. 15	Feb. 21	Feb. 26
E/Asia	Feb. 23	Feb. 25	Feb. 27	Mar. 1	Mar. 3	—	Mar. 12
E/Canada	Mar. 8	Mar. 10	—	Mar. 13	Mar. 15	Mar. 22	Mar. 29
E/Russia	Mar. 18	Mar. 20	Mar. 22	Mar. 24	Mar. 26	—	Apr. 4

Direct connexions for Canadian & U S Overland Points
Also Atlantic sailings for Europe

	Kobe Leave	Nagasaki Leave	Shanghai Leave	Hongkong Arrive	Manila Arrive
E/Japan	Jan. 9	—	—	Jan. 14	Jan. 16
E/Asia	Jan. 21	Jan. 23	Jan. 25	Jan. 27	—
E/Canada	Feb. 6	—	Feb. 9	Feb. 11	Feb. 13

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	Tonnage	*Leave Batavia*	*Leave Singapore*	*Arrive Genoa/Marseilles*
		1938	1938	
ms. Marnix v. St. Aldegonde	19,200	Jan. 26	Jan. 28	Feb. 15
ms. Baloeran	17,000	Feb. 2	Feb. 4	Feb. 22
ms. Christiaan Huygens	16,000	Feb. 16	Feb. 18	Mar. 8
ms. Sibajak	13,500	Feb. 23	Feb. 25	Mar. 15
ms. Johan v. Oldenbarnevelt	19,100	Mar. 9	Mar. 11	Mar. 29
ms. Dempo	17,000	Mar. 16	Mar. 18	Apr. 5
ss. Johan de Witt	11,000	Mar. 30	Apr. 1	Apr. 20
ms. Indrapoera	12,000	Apr. 6	Apr. 8	Apr. 26
ms. Marnix v. St. Aldegonde	19,200	Apr. 20	Apr. 22	May 10
ms. Baloeran	17,000	Apr. 27	Apr. 29	May 17
ms. Christiaan Huygens	16,000	May 11	May 13	May 31
ms. Sibajak	13,500	May 18	May 20	June 7
ms. Johan v. Oldenbarnevelt	19,100	June 1	June 3	June 22

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M. S. WARD From Manila January 11
From Hongkong January 14

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POSITIONS VACANT

JAPANESE lady typist wanted. State age, terms, and experience. English-speaking preferable. Address Box 2755, N.C.D.N. -5744

EMPLOYERS are asking for men with a British degree. You can qualify in Shanghai. British School of Accountancy, 410 Szechuen Road. Telephone 14967. -5557

WANTED, Engineer for maintenance of buildings. Applicant must be qualified for registration with the Shanghai Municipal Council to act as supervising engineer for systems under pressure and should also be familiar with the operation of air conditioning plants. State particulars of experience and salary expected to Box 2743, N.C.D.N. -5729

POSITIONS WANTED

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

YOUNG Japanese, English-educated, desires office position in a foreign firm. Salary moderate. Box 13, N.C.D.N. -26

ENGLISHMAN, electrical and mechanical, recently Works superintendent, speaks local dialect, urgently seeks employment. Anything. Address Box 2716, N.C.D.N. -5692

OFFICE seecretary, 20 years' experience, desires responsible position in foreign or Chinese firm, half or whole-time. Capable handling correspondence. Apartment E, 1978 Joffre. -5725

YOUNG foreigner wishes to improve position. Perfect English, German and other European languages. Typing and general office work. Outport no objections. Box 2730, N.C.D.N. -5708

CHINESE, college graduate, speaks fluent English and French, seeks position in any capacity. Good references and furnishes guarantee. Address Box 2738, N.C.D.N. -5719

YOUNG Chinese girl, speaks English, studying in college, wants half-day office work. Box 2710, N.C.D.N. -5695

EDUCATIONAL

REFINED, educated Chinese lady, gives lessons in Shanghai dialect, Mandarin. Terms moderate. Box 15 N.C.D.N. -21

GREGG students awarded six out of seven London Chamber of Commerce certificates, with unfamiliar reader. No failures. Prospectus. Gregg School of Business, Shanghai's Premier Academy, 55 Yuen-Ming-Yuen Road. 11733

SPEED dictation, evenings during January. Special opportunity for secretaries. Apply now. Gregg School of Business, 55 Yuen-Ming-Yuen Road. 11660

MRS. Beesley gives individual lessons in Pitman's shorthand/touch typewriting. Rapid results, 1 Verdun Terrace, Telephone 71001. -8

LEÇONS de français par l'institutrice diplomée. $20 par mois, deux fois par semaine, $8 en groupe, $120 cours complet 62 leçons. Telephone 72928. Removed from Astor House to 55 Rue Moliere, Flat 5. -3

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ADVANCED wrestling lessons wanted. Address Box 2717, N.C.D.N. -5694

EXPERIENCED Chinese gentleman gives lessons, Shanghai dialect, at pupil's own home. $10 monthly. Box 2392, N.C.D.N. -4988

BOOKKEEPING and accountancy. Quickest simplified method, $15 monthly. By gentleman college teacher. Address Box 2433, N.C.D.N. -5687

FRENCH, by qualified gentleman teacher. Special method for beginners. Fluent conversation, writing within short period. Box 2394, N.C.D.N. -5610

SHORTHAND lessons (Pitman S.) required three or four times a week after five in the evening. Full particulars to Box 2756, N.C.D.N. 11708

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BOOKKEEPING lessons required by Briton, three hours weekly, afternoons. Only experienced teacher need reply. Box 2715, N.C.D.N. -5699

PERSONAL

INDEPENDENT foreign gentleman, aged 33, desires to meet independent young Chinese or Eurasian lady. Must be attractive and educated. View matrimony. Those serious only address Box 11, N.C.D.N. -20

EUROPEAN gentleman wants to meet young refined lady for companionship. Box 2, N.C.D.N. -7

GENTLEMAN, 37, would like companionship of young lady, 20-25, educated and good dancer. Address Box 2683, N.C.D.N. -5642

YOUNG lonely Frenchman would like meet attractive, quiet, well-educated young lady, for companionship. Box 2740, N.C.D.N. -5721

WANTED TO PURCHASE

WANTED to buy, all-wave late model radio. Full particulars with price to Box 16, N.C.D.N. No dealers. 11776

LOST

LOST. My seal bearing Chinese name (陽生) which has hitherto been used for authenticating transactions, documents and receipts with the China Investment Co., Shanghai, has been lost. The Company has been informed by me that the aforesaid seal has been declared null and void and that a new seal is now used in replacement of the lost one. 11778

LOST in Delmonte, December 24, imitation diamond clip, shape bow. Small reward. Return Modes Parisiennes. -11

LOST. My seal with Chinese name (葛慈榮) has been stolen and its impression is declared null and void. All parties concerned have been informed by me that a new seal is now used. Kuh Mow Dong. -5689

$100 reward. Lost Park Hotel or vicinity, December 24, one platinum diamond watch. Address Box 2748, N.C.D.N. 11703

LOST Customs triplicate application dated February 2, 1937 of 19 cases radio receiving sets, marked M. & Co. Ltd. in a horse-shoe, cases 1/19, ex ss. Tweedbank from New York. Also triplicate application dated February 10, 1937 of 30 cases radio receiving sets, marked M. & Co. Ltd. in a horse-shoe, cases 7/34, 4/5, ex ss. Silverwalnut from New York. Same shall be considered null and void. Mustard & Company, Ltd. 11658

FOR SALE—Miscellaneous

LEICA camera, for quick sale, nearly new. With telephoto lens, finder, etc. Mr. Lyon, Metropole Hotel. -33

CONTENTS of two-roomed flat, including refrigerator, Simmons bed, drawing-room suite, etc. Telephone mornings, 20926. -30

LEICA enlarger, Valoy. As new. At best offer or will exchange for Leica 90 mm. F4 lens. Box 14, N.C.D.N. 11769

FOR SALE, two thick English horse blankets, first-class condition, $50; one strong leather golf-bag, $10. Box 9, N.C.D.N. 11753

BUY TD's bedsheets, pillow-cases, table-cloths, napkins, huckaback towels, kitchen cloths, at 262 Medhurst Road, or 804 Avenue Joffre. -5612

IMPORTED quality aquarium accessories Tropical fishes. Aquatic plants. Periodicals. Free advice consultation. Shanghai Aquarium, 210 Kiaochow Road. -5343

LEAVING apartment, will sell some furniture and rugs. Very cheap. No dealers. Telephone 75131, 1-2 p.m. -5682

CREAM enamelled bedroom suite, Simmon's beds, blue tapestry, drawing-room suite, with extra covers; Axminster carpets, office furniture, odd cupboards, bathroom mirrors, medicine chests. Telephone 71224. Box 2744, N.C.D.N. -5730

LEICA enlarger "Wetzlar", including 3.5 lens, for sale, Telephone 21777. 11702

LACE doylies, 5 cents. Chairback sets, 35 cents. Tray covers, 15 cents. Runners, 65 cents. Curtains, $2.65 pair. Bed-spreads, $3.50. Lace and Linen Syndicate, 114 Peking Road. 11683

NASO-RADIAN is a most effective remedy for cold in the head and catarrh of the nasal passages. $3 for large family size flask at all dispensaries. Shanghai Associated Farms. Telephone 12018. -5699

PEDICINE Let your horse start the New Year right with a new set of hoofs. This famous hoof ointment has been in regular use since 1896 throughout the Royal Stables. Shanghai Associated Farms. Telephone 12018. -5698

BUSINESS OPPORTUNITIES

FOR SALE, lease or partnership, Bar-restaurant, situated Avenue Joffre. Profitable investment. Owner must leave due illness. Address Box 2689, N.C.D.N. -5654

MISCELLANEOUS

ENGLISH lady pianist would like take care of a piano in owner's absence, paying expenses. Address Box 2739, N.C.D.N. -5720

MOTOR CARS & CYCLES

1932 Studebaker, 4-door sedan in excellent condition, Sacrifice at $750 or nearest offer. Telephone 72438. -16

FIAT Balilla 1934, two doors, four seats, in very good condition, $1,200, for sale. Telephone 33199. -25

WANTED to buy used Ford 1937 model 60. State lowest cash price. Box 15, N.C.D.N. 11774

WANTED, four-seater closed sports car, similar type unit to Ford A. Must be excellent condition throughout. Box 1, N.C.D.N. -1

FOR SALE, owner leaving for Europe, seven-seater Buick sedan. Run only 9,000 miles. In excellent condition. Bargain. Minimum price $2,500. Address Box 2687, N.C.D.N. -5649

NASH, super-six, 1934, superb condition, under 20,000 miles, reasonable for cash, exchange for small car considered. Telephone 21040 mornings. -5413

FORD V8 coupe, 1934, owner-driven, owner transferred. Only cash. Address Box 2742, N.C.D.N. -5723

NEW bicycle regulation, police demand reflectors fitted. Obtainable Airland, 39 Yates Road. Price 30 cents up. -5726

BALILLA 1936 model, perfect running condition, $1,800. Address Box 2750, N.C.D.N. -5739

FOR SALE, owner leaving, Chrysler 1934, in excellent condition, little mileage. Address Box 2733, N.C.D.N. 11690

LATE 1934 Plymouth four-door sedan, Excellent condition. Always owner-driven. Offers to Box 2708, N.C.D.N. -5682

$1,200. Plymouth 1933, four-door sedan, four-cylinder, automatic clutch, 17-18 m.p.g. Also brother's 1933 Terraplane, four-door $1,100. Both A1 condition. Box 2714, N.C.D.N. -5691

1931 Ford coupe, perfect condition, owner-driven, bargain. Address Box 2722, N.C.D.N. 11680

WANTED, 1936/7 sedan, any make, must be bargain for cash. Address Box 2721, N.C.D.N. 11690

A BRAND-new 1937, five-seater sedan Plymouth. Owner leaving town, willing to sell at great sacrifice. Address Box 2729, N.C.D.N. -5706

HOUSE SERVANTS

BABY-amah speaking English highly recommended by Netherlands family going Home. Address Box 6, N.C.D.N. -15

COOK-BOY, clean, willing, quiet, good cook, well-recommended. Telephone Howard 17123. 11754

ENGLISH family recommends good cook-boy. Honest and hard worker. Speaks good English. Address Box 2589, N.C.D.N. -5679

73148 CENTRAL Employment Agency (British), Servants specialists, 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, telephone-operators, clerks, pharmacists. -5741

ENGLISH couple recommend cook-boy for immediate service. Telephone 76385 or Box 2725, N.C.D.N. 11684

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MR. STAR gives ballroom and tap dancing lessons. 749 Bubbling Well Road, Apartment 320, Telephone 32791. -5737

BEAUTY CULTURE, ETC.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road, Apartment 30, Second Floor. 11757

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TUNSIN Road. Attractive two-roomed flat with glassed-in-verandah. Rent $80, including heating, hot and cold water and taxes. Furniture including refrigerator, to be taken over. Telephone mornings, 20926. -30

THREE-roomed flat, off Bubbling Well Road, for a year or longer. Address Box 3, N.C.D.N. -12

TO LET or for sale, three-roomed nicely furnished apartment, all modern conveniences, third floor. Best part French Concession Address Box 4, N.C.D.N. -13

NEAR Cathedral Girls' School, four-roomed, steam-heated flat, frigidaire, box-room, garden, lift, inclusive rent $155. Complete furniture (sitting and dining rooms, two bed-rooms and hall) must be purchased $2,000, including Moutrie piano, Peiping carpets, crockery, linen, etc. All furniture practically new, bought just over year ago. Flat may be taken over any time during next three months. Telephone 76386 or Box 5, N.C.D.N. -14

TO LET, fully-furnished, from January 18, for six months, Flat 6, Hall & Holtz Building, facing Race Course. Call or Telephone 32701. -10

TO LET, furnished or unfurnished flats of three rooms. Kinnear Apartment, 105 Kinnear Road, near Jessfield Park, with tennis court, nice roof and ground gardens. All modern conveniences. Moderate rentals, Apply Hsin Heng & Co., Property Department, 160 Avenue Edward VII. Telephone 15660. 11740

LOVELY two-roomed apartment, western district, fully-furnished, $175 per month; or for sale. Box 2698, N.C.D.N. -5665

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CECIL Apartments, 195 Route Ghisi, 5 rooms, all modern conveniences. King's Lynn Apartments, 43 Route Kauffmann, pent-house, 4 rooms, all modern conveniences. Apartments situated in quiet and desirable neighbourhood. Reasonable rental. Apply China Realty Company, Telephone 15410. 11749

HAMILTON House:—Attractive one, two and three roomed modern apartments at reduced rentals. For inspection apply to:—Resident Caretaker, Hamilton House, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 11736

EMBANKMENT Building:—Attractive two and three roomed modern apartments at reduced rentals. For inspection apply to Resident Caretaker, Embankment Building, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 11735

TO LET. Wayfoong House, 220 Szechuen Road. Single room flats, equipped with all modern conveniences. For further particulars kindly apply to Engineer's Office, Room 110, Hongkong & Shanghai Banking Corporation, 12 The Bund. 11731

RACE Course Apartments, Three-roomed apartment, available February 1. Apply Credit Foncier, Telephone 16366. 11739

ROOMS WITHOUT BOARD

FURNISHED room, all conveniences, in European family, with or without board. 56 Route Delastre. -5

FURNISHED south room, with verandah, also smaller room in detached house. Suitable bachelor. Telephone 71115. -5639

TO LET, furnished room. Telephone 34100, 803 Bubbling Well Road, Apartment 4. -5727

TO LET, in best part Yu Yuen Road, two attractive furnished rooms, with or without kitchen and garage. Reply Box 2731, N.C.D.N. 11698

ROOMS WITH BOARD

ATTRACTIVELY priced single and double modern rooms. Steam-heat; elevator. Board optional. Telephone 13750, Stewart, 55 Yuen-Ming-Yuen Road. 11766

ALSA Lodge, 427 Yu Yuen Road, Single/double steam heated, south facing rooms. Telephone 22091. -5260

TWO Germans would like to share their well-accommodated flat with third mess mate; 163 Route de Grouchy, Flat 73, Telephone 71080. -28

ROOM to let, French Concession. Telephone 75129, between 12-2 p.m. -2

BEVERLEY House, Sunny rooms, private baths, Excellent food. 30 Rue Boissezon, near Avenue Joffre. -5663

TO LET, steam-heated, single room or double room with board and private bathroom. Convenient for bus. Box 2736, N.C.D.N. -5713

BEDSITTING rooms, single/double, modernly furnished, all conveniences, steam-heating, quiet, board optional. Lane 1220/55 Avenue Road. -5686

TWO minutes Bund, off Peking Road. All conveniences. Ample good food. One or two. Box 2668, N.C.D.N. -5619

WANTED TO RENT

WANTED, three/four-roomed furnished house or flat with all modern conveniences in good residential district, requested at once for five or six months, rent not exceeding $250. Write Base Navale Française, 51 Canton Road. -34

WANTED, modern furnished house with two bedrooms, or four-roomed flat. Must be good residential district. Responsible party. Box 7, N.C.D.N. -17

UNFURNISHED house, 6/7 rooms, servants' quarters, garage, garden, all modern conveniences. Offers with prices. Address Box 8, N.C.D.N. 11752

WANTED immediately two-roomed flat in modern apartment building, furnished or unfurnished, French Concession. Address Box 2709, N.C.D.N. -5681

REQUIRED, about end of January by British family of three, self-contained, unfurnished flat of three to four rooms, preferably in private home. Address Box 2666, N.C.D.N. -5617

RADIOS

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart, American Radio Equipment Company. Our method saves you 50%. 11734

NEW 1938 all-wave radios (Philco, Philips, Detrola, Zenith, etc.). Foreign reception guaranteed. $95 up. Radio Corporation of Asia, 361 Foch. -5382

WANTED to buy, all-wave radio, good condition, late model, reasonable price. What offers? Reply Box 2737, N.C.D.N. -5718

FOR radio repairs call International Radio Service. Work guaranteed. Telephone 75897. 9 Cardinal Mercier. Bills Motors Building. -5487

UNFURNISHED HOUSES

TO LET. From February 15, 633 Avenue Haig, good spacious house, seven rooms, 3 bathrooms, servants quarters, garage, large garden. For inspection apply Spence, Robinson & Partners. Telephone 11355. 11764

TO LET, 51 Columbia Road, attractive 6-roomed residence, 2 bathrooms, servants quarters, garden, modern sanitation, central heating. Apply Spence, Robinson & Partners. Telephone 11355. 11765

1238 Yu Yuen Road, detached residence consisting of seven rooms, 2 bathrooms, garden, garage and ample servant's quarters. Reasonable rental. Apply China Realty Company, Telephone 15410. 11775

TO LET, 56 Edinburgh Road, hostility-proof area, modern conveniences, large garden and garage, containing five bedrooms, two bathrooms, dining, sitting, and study. Special reasonable rent. Apply to Woo Bros. Rent Dept. c/o Belgian Bank, 20 Bund. Telephone 10438. -29

TO LET, 23 Edinburgh Road. Detached residence, 6 rooms, 2 bathrooms, big garden and garage. Apply Spence, Robinson & Partners. Telephone 11355. 11741

TO be sold or to let, No. 5 Route Francis Garnier attractive residence with large well-laid-out garden. For further particulars kindly apply Engineers' Office, Room 110, Hongkong & Shanghai Bank Building. 11732

TO LET, West End Garden, Yu Yuen Road, next to Lane 1112, Nos. 58, 60, 61, 64, 65, 66, 67, 71, 208 and 211, detached foreign houses, 4 rooms, 2 bathrooms, small garden, with Arcola heating and modern conveniences. Apply A. R. Burkill & Sons, Ltd., 20 Canton Road. Telephone 13422. 11574

MODERN house, 6 large rooms, 3 bathrooms, 2 attic rooms, 4 servants rooms, garage, large garden, arcola heating system. Sanitation and comfortable. On view 131 Great Western Road. Moderate rent. Apply Nanking Shanghai Building Construction Company, 47 Ningpo Road, Telephone 18254. -5607

MODERN house, nine rooms, five bathrooms, sun-porches, verandahs, kitchen, servants' quarter, garages, big garden. French Concession. Moderate rent. Box 2727, N.C.D.N. -5702

NEAR the American School, quiet district, seven roomed detached house facing south, three bathrooms, arcola, garage, garden $210 Apply Telephone 70533 during tiffin hours. 11683

FURNISHED HOUSES

MODERN, beautifully furnished house on Yu Yuen Road. Seven rooms, three baths, all conveniences, large garden and garage. Address Box 10, N.C.D.N. -19

90 TIFENG Road, five-roomed house. Teakwood dining and sitting room suites and fixtures for sale at sacrifice. -5637

EVERYTHING below half-price, big sacrifice, available immediately, indirect and colour lighting, curtains, wall-papers and modern furniture throughout. Telephone and radio accessible in every room. Utmost convenience, enjoyment and comfort guaranteed. Suitable for those who want to have a real good but inexpensive home. Eight rooms, two bathrooms, garage, facing south and east, safety western district near McTyeire School. Rent below $80. Address Box 2741, N.C.D.N. Telephone 22648 around noon. -5722

MODERN furnished detached house, western district, seven rooms including den, central heating, two bathrooms, garage, garden, 6/8 months from February 1. Telephone 20595. 11707

TO LET, in best part Yu Yuen Road, attractive, furnished, four-roomed house, small garden, garage. Address Box 2732, N.C.D.N. 11698

OFFICES, SHOPS, GODOWNS

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 11730

EMBANKMENT Building, near General Post Office, offices and shops with godown at back. For inspection apply to:—Resident Engineer, Embankment Building, or E. D. Sassoon & Co., Property Department, 306 Sassoon House. 11737

GROSVENOR Garden. Rue Cardinal Mercier, distinctive arcade shops, different sizes, at most reasonable rentals. Apply: Reception Office Grosvenor House, 73874, or Cathay Land Co., Ltd., 11430. 11738

ANIMALS

DOGS taken for boarding, $15 monthly. Training School for Dogs, 1866 Avenue Haig, between Avenue Joffre and Hungjao Road. -5710

MEDICAL

Dr. J. KASSOFF, M.D.
UROLOGY AND SKIN DISEASES
HAMILTON HOUSE, OFFICE 217
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
(next to the Country Club)
Hours: 8-10 and 6-8 p.m. Tel. 37622
11729

Dr. R. HOLPER, M.D.
Specialist in
UROLOGY AND DERMATOLOGY
Consulting hours: 11 a.m. to 1 p.m. and 4 p.m. to 5.30 p.m.
or by appointment
59 Peking Road, near The Bund
Telephone 10734

Dr. I. M. STEINMANN, M.D.
Specialist in
Urology and Internal Diseases
Office hours: 10-1, 4-6 or by appointment
120 Nanking Road, 4th Floor
(corner Szechuen Road)
Tel. Office 14422; Res. 71133
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Vessels Arriving

Due at Future Dates

Dates of arrival which are esterisked are provisional only, and these particular vessels may not be calling at Shanghai; they will reach neighbouring ports a few days before the dates listed below.

EUROPE AND STRAITS

From LONDON
Carthage 17/11 24/1 *

From LIVERPOOL
Ajax 11/12 19/1
Hector 28/12 5/2

From MARSEILLES
A. Lebon 10/12 31/1
F. Roussel 24/12 24/1

From COPENHAGEN
Tongking 27/11 9/2
India 28/12 1/3

From HAMBURG
Franken 18/12 8/2
Gneisenau 8/1 12/2

From ROTTERDAM
Menelaus 31/12 9/2

From TRIESTE
Volpi 21/12 10/2

From GENOA
Tongking 27/11 9/2

From PORT SAID
Somali 21/12 24/1

From BOMBAY
C. B'camano 30/12 11/1

From CALCUTTA
Shirala 17/12 10/1 *

From COLOMBO
Cortellazzo 19/12 7/1

From SINGAPORE
Chitral 1/1 10/1 *

From SYDNEY
Nellore 11/12 6/1

From N.E.-I.
Tjinegara — 17/1
Tjisadane — 7/2

From MANILA
E. Russia — 28/1

AMERICA

From NEW YORK
C. E'bourne 18/11 16/1
Foylebank 7/12 25/1
Cing. Prince 10/12 28/1

From LOS ANGELES
Silver Teak 9/12 8/1
M. Maersk 10/11 4/1

From SAN FRANCISCO
Silver Teak 13/12 8/1

From VANCOUVER, B.C.
Emp. of Asia 8/1 24/1

From SEATTLE
Tyndareus 31/12 2/2

CHINA PORTS

From DAIREN
Dairen M. — 1/1
Dairen M. — 7/1
Tjisaroea — 8/1
Dairen M. — 13/1

From TIENTSIN
Tingsang — 2/1

From CHEFOO
Fausang — 2/1
Tingsang — 3/1

From HONGKONG
Yatshing — 2/1
Kwaisang — 3/1
Houtman — 6/1

Vessels Leaving

YANGTZE RIVER

WUHU Jan. 2. TUNGCHOW. — From French Bund on Sunday, 2nd at 7 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 1-1

SUIWO Jan. 3. Sails for Wuhu via TUNGCHOW and KOWAN on Monday, Jan. 3rd, at 8 a.m. from Hunt's Wharf. Tender leaves Peking Road Jetty 7.30 a.m. Monday. For Passages apply Jardine, Matheson & Co., Ltd. Tel. 15290. 2-1

SIANGWO Jan. 4. Sails for KOWAN via TUNGCHOW on Tuesday, Jan. 4th, at 7 a.m. from Peking Road Jetty. For Passages apply Jardine, Matheson & Co., Ltd. Tel. 15290. 3-1

WUSUEH Jan. 5. TUNGCHOW. — From French Bund on Wednesday, 5th at 8 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 5-1

NORTH CHINA COAST

CHAKSANG Jan. 2. CHEFOO and TIENTSIN.—Sails from Kinleeyuen Wharf on Sunday, Jan. 2, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 2-1

CHEKIANG Jan. 2. TSINGTAO and TIENTSIN.—leaves on Sunday, 2nd at 2 p.m. Calls at Tsingtao for passengers only. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 2-1

KANCHOW Jan. 2. WEIHAIWEI and CHEFOO.—From French Bund on Sunday, 2nd at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 2-1

LEESANG Jan. 2. CHEFOO and TIENTSIN.—Sails from Hunt's Wharf on Sunday, Jan. 2, at 6 a.m. Tender for passengers leaves Peking Road Jetty 4 p.m. Saturday, Jan. 1. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 1-1

SHUNTIEN Jan. 2. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Sunday, 2nd at 10 a.m. Calls at Tsingtao for passengers only. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 2-1

Vessels Leaving

NORTH CHINA COAST

YATSHING Jan. 4. CHEFOO and TIENTSIN.—Sails from A. P. C. Gough Island on Tuesday, Jan. 4, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 4-1

KWAISANG Jan. 5. CHEFOO and TIENTSIN.—Sails from Kinleeyuen Wharf on Wednesday, Jan. 5, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 5-1

SOUTH CHINA COAST

HSIN PEKING Jan. 3. WENCHOW.—From Kinleeyuen Wharf on Monday, 3rd at 7 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 2-1

FAUSANG Jan. 4. SWATOW, HONGKONG and CANTON.—Sails from Kinleeyuen Wharf on Tuesday, Jan. 4, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 16290. 4-1

TINGSANG Jan. 5. SWATOW, HONGKONG and CANTON.—Sails from Kinleeyuen Wharf on Wednesday, Jan. 5, at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 5-1

TJISAROEA Jan. 5. AMOY, HONGKONG, MUNTOK, BATAVIA, CHERIBON, SEMARANG and SOERABAIA.—The J.C.J.L. s.s. Tjisondari sails from Holt's Wharf, Pootung on Wednesday, January 5th, taking cargo to Java and transhipment in Java. Excellent passenger accommodation. Through tickets issued to European, Australian and African Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 5-1

TSINAN Jan. 5. AMOY, HONGKONG and CANTON.—From French Bund on Wednesday, 5th at 6 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 4-1

KAYING Jan. 7. FOOCHOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG. —From French Bund on Friday, 7th at 2 p.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 7-1

JAPAN

NELLORE Jan. 7. (From Shanghai) MOJI, KOBE, OSAKA and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Itd. No. 27 The Bund. Tel. No. 11428. 7-1

STRAITS AND EUROPE

GLENIFFER Jan. 2. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 2-1

MEMNON Jan. 2. MARSEILLES, LONDON, ROTTERDAM, HAMBURG and GLASGOW (via JAPAN, HONGKONG and STRAITS.)—Butterfield & Swire, Agents. Tel. 82020. 2-1

RAWALPINDI Jan. 4. MARSEILLES, GIBRALTAR and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, BOMBAY, ADEN, PORT SAID and ALTA.—Last tender will leave the Customs Jetty at 8 a.m. on Tuesday, January 4, 1938. Mackinnon Mackenzie & Co., Agents, P. & O. S. N. Co., No. 27 The Bund. Tel. No. 11428. The Bund. Tel. No. 11428. 4-1

D'ARTAGNAN Jan. 8. MARSEILLES via HONGKONG, SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 8-1

TRAVE Jan. 9. MARSEILLES, ORAN, ROTTERDAM, HAMBURG and BREMEN via HONGKONG, SINGAPORE, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply Melchers & Co., General Agents: N.D.L. 210 Kiukiang Road. Tel. 15566. 9-1

AMERICA

MARCHEN MAERSK Jan. 5. LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For Freight and Passage apply to Melchers & Co., Agents, Maersk Line, 210-214 Kiukiang Road. Tel. 15566. 5-1

BORDEAUX M., Jan.13. NEW YORK, PHILADELPHIA and BALTIMORE via LOS ANGELES.—Pacific Coast Cargo also can be accepted by same steamer with good connection at Kobe. For Freight please apply to Showa Shipping Co., Ltd., 130 Hankow Road. Tel. Nos. 18650 and 16118. 13-1

AUSTRALASIA

NELLORE Jan. 7. (From Shanghai) RABAUL, BRISBANE, SYDNEY and MELBOURNE via JAPAN and PORTS.—Mackinnon, Mackenzie & Co., Agents, E. & A. S. S. Co., Ltd. No. 27 The Bund. Tel. No. 11428. 7-1

(Continued in next column)

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the undermentioned closing times at Yu Yuen Road (Tel. 36574).

Date and Destination	Per	Reg.	Ord.
SATURDAY, Jan. 1.			
Office closed entire day.	—	—	—
SUNDAY, Jan. 2.			
Chefoo and Tientsin	Chaksang	*19.00	9.15
Chinwangtao	Kaiping	15.30	16.00
Wenchow	Hsin Peking	15.30	16.00
Chefoo and Tientsin	Yatshing	15.30	16.00
MONDAY, Jan. 3.			
Ningpo	Tembien	9.30	10.00
Manila Aust. N.Z. S.S.			
Ceylon India Europe ..	Pawalpindi	10.00	16.00
Hongkong and Canton ...	Rawalpindi	15.30	16.00
Japan Korea and Formosa via Nagasaki	Shanghai M.	15.30	16.00
TUESDAY, Jan. 4.			
Tsingtao Wei. C'foo T'sin	Yochow	7.30	8.00
Swatow Hongkong Canton	Fausang	8.30	9.00
Aust. (Y) N.Z. (Y) Java Ports	Tjisaroea AX	12.00	12.30
Amoy Hongkong Canton	Tjisaroea X	12.30	13.00
Nantung	Wusueh	16.30	17.00
U.S.S.R. Europe via Siberia	Kwaisang X	16.30	18.00
Japan Korea and Formosa via Nagasaki	Nagasaki M.	17.30	18.00
Amoy Hongkong Canton	Tsinan	17.30	18.00
WEDNESDAY, Jan. 5.			
Chefoo and Tientsin	Kwaisang X	8.30	9.00
Swatow Hongkong Canton	Tingsang X	8.30	9.00
Chinwangtao	Unita X	8.30	9.00
Ningpo	Tembien	10.30	11.00

* The night before.
A Parcel mail for Netherlands India, closes at 12.00 on 4th.
X Provisional time-subject to alterations.
Y Superscribed correspondence.

Mails for Europe

Via Siberia by steamer to Tientsin (unless otherwise marked) or via Suez and the Pacific by available steamer.

Air Mails Abroad

China-Hanoi-Marseilles by steamer to Hongkong.
Imperial Airways, by steamer to Hongkong.
Hongkong-San Francisco by steamer to Hongkong.
Netherlands (K.L.M.) by steamer to Singapore.
Saigon-Marseilles by steamer to Saigon.

Vessels Leaving (cont.)

SOUTH AND EAST AFRICA

HOUTMAN Jan. 7. MAURITIUS, LOURENCO MARQUES, DURBAN, EAST LONDON PORT ELIZABETH, MOSSEL BAY, CAPETOWN via MANILA, SAIGON, BANGKOK, SINGAPORE and BATAVIA.—The K.P.M. Line s.s. Houtman sails from Holt's Wharf, Pootung on Friday, January 7th. Cargo accepted for all ports in South, East and West Africa, also East coast of South America. For passage and freight apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 7-1

Vessels Discharging

MEMNON. From Liverpool via Hongkong arrived on December 30th and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Damaged cargo will be examined in the presence of a Customs Officer on Wednesday, Jan. 5, 1938, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 2-1

BURDWAN. The P. & O. S. N. Co.'s steamer Burdwan Voy 529 from London and Ports, bringing Cargo ex s.s. Burdwan Voy 517, s.s. Ranpura Voy 350, s.s. Rawalpindi Voy 341, s.s. Corfu Voyages 343 and 359, s.s. Somali Voy 519, s.s. Shirala Voy. 66 out and s.s. Naldera Voy. 345, from Hongkong.—This steamer is discharging Cargo at the Pootung Wharf. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their Cargo. Consignees of "Bulk Cargo" will further be required to send their Representatives to the Wharf to verify the weights of such Cargo whilst it is being landed. Examination of ship-damaged cargo will be held at the Pootung Wharf on Thursday, Jan. 6, 1938, at 9 a.m., by Messrs. Paulsen & Bayes-Davy. All Claims against this steamer must be sent in within fifteen days from date of Steamer's arrival, or they will not be recognised. All risks of fire etc. at the Wharf and Godowns to be borne by the Consignees of the Cargo. Mackinnon, Mackenzie & Co., Agents. 2-1

Wm. Riddell, Cousland & Co., Ltd.
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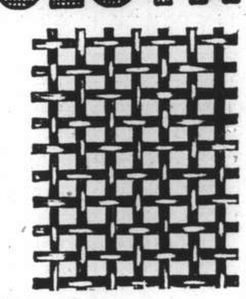

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